

Our Ref: B1/15C

17 June 2021

The Chief Executive All Authorized Institutions

Dear Sir/Madam,

Seventh and Final Issue of Regtech Watch

I enclose the seventh and final issue of the Regtech Watch for your reference.

This issue outlines the HKMA's three-year roadmap to integrate supervisory technology (Suptech) into its processes. Through greater use of Suptech, the HKMA aims to enhance the effectiveness and forward-looking capability of its supervision.

The Regtech Watch series will be succeeded by a new Regtech Adoption Practice Guide series, which is aimed at providing AIs with detailed practical guidance on how to overcome implementation issues in Regtech adoption. The inaugural issue focuses on "Cloud-based Regtech solutions".

Yours faithfully,

Raymond Chan Executive Director (Banking Supervision)

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