



HONG KONG MONETARY AUTHORITY  
香港金融管理局

Our Ref.: B10/21C

10 May 2018

The Chief Executive  
All Stored Value Facility Licensees

Dear Sir/Madam,

### **Suspicious Transaction Reports**

The *Hong Kong Money Laundering and Terrorist Financing Risk Assessment Report*<sup>1</sup> contains a clear indication of the Government's policy commitment to strengthen law enforcement efforts and intelligence capability to tackle domestic and international money laundering and terrorist financing activities.

The quality of suspicious transaction reports (STRs), which are increasingly filed by the stored value facility (SVF) sector, plays an important part in this capability. To this end, the HKMA has provided guidance on STRs in the *Guideline on Anti-Money Laundering and Counter-Terrorist Financing (For Stored Value Facility Licensees)*, which makes reference to the *Guidance Paper on Transaction Screening, Transaction Monitoring and Suspicious Transaction Reporting* published in 2013 for Authorized Institutions (AIs).

To update SVF licensees with the latest developments, we are sharing a revised Annex *Quality and Consistency in Suspicious Transaction Reports* which is included in a new release of the *Guidance Paper on Transaction Screening, Transaction Monitoring and Suspicious Transaction Reporting* (as enclosed), that has been issued to AIs today. The revisions take into account recent experience and, in particular, analysis and comments from the Joint Financial Intelligence Unit.

SVF licensees are encouraged to review the revised Annex and take the practices recommended into account, as applicable, to help strengthen their ability to meet STR reporting obligations, and further contribute to law enforcement efforts and intelligence capability in Hong Kong.

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<sup>1</sup> Circular on "Hong Kong Money Laundering and Terrorist Financing Risk Assessment Report (Report)" dated 2 May 2018.

If you have any questions on this circular, please contact Mr Dixon Lam at 2878 8721 or [aml@hkma.iclnet.hk](mailto:aml@hkma.iclnet.hk).

Yours faithfully,

Carmen Chu  
Executive Director (Enforcement and AML)

Encl.

cc. Commissioner of Police (Attn.: CSP NB)