

# Verification Statement



## 1. Introduction

Hong Kong Quality Assurance Agency (“HKQAA”, “we”, “our”, “us”) was engaged by the Hong Kong Monetary Authority (“HKMA”) to conduct an independent verification of the sustainability disclosures presented in its Sustainability Report 2025 (“the Report”) for the reporting period from 1 January 2025 to 31 December 2025 (“Reporting Period”) and issue this Verification Statement. The Report outlines the HKMA’s sustainability performance, including the environmental data (“Data”) such as the energy consumption, Scope 1 and Scope 2 greenhouse gas (“GHG”) emissions, paper consumption, non-hazardous waste generated (covering general waste disposed to landfills and recyclable waste), Scope 3 emissions from fuel – and energy-related activities, waste generated in operations, official air travel and employee commuting for the year of 2025. In addition, the Data also included Scope 3 GHG emissions from purchased goods and services and capital goods, for the years of 2024 and 2025. The verification scope included six offices and warehouse assets, which are the five offices located respectively at 1) Two International Finance Centre, 2) Hopewell Centre, 3) One Pacific Place, 4) Kowloon Commerce Centre, 5) The International Commerce Centre, and the warehouse at 6) Roxy Industrial Centre, located at Kwai Chung. For the avoidance of doubt, our sustainability verification activities and this Verification Statement are subject at all times to the assumptions, dependencies, boundaries, limitations, exclusions, and roles, responsibilities as set out under the HKQAA’s Appendix A document on our website ([www.hkqaa.org](http://www.hkqaa.org)) under the navigation path: News & Resources > Guides & Forms > Guidelines > Sustainability Assurance.

The objective of this sustainability verification service is to provide independent opinion, with a reasonable level of assurance, on whether the sustainability disclosures have been prepared in accordance with the following reporting criteria:

- The Greenhouse Gas Protocol (“GHG Protocol”) jointly issued by the World Resources Institute and the World Business Council for Sustainable Development

## 2. Assurance Methodology

HKQAA’s assurance procedure was conducted with reference to the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information (“ISAE 3000”), issued by the International Auditing and Assurance Standards Board (“IAASB”).

The evidence gathering processes were designed to obtain a reasonable level of assurance, as set out in the ISAE 3000, using a risk-based approach. Our verification procedures included, but were not limited to:

- reviewing relevant policies, procedures, relevant documentation and records provided by the HKMA, including those related to sustainability-related information such as governance, risk identification, and performance metrics;
- interviewing key management and the HKMA personnel responsible for reporting and sustainability-related governance;

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- conducting analytical reviews of disclosures for plausibility and consistency with relevant external frameworks and internal supporting data;
- selecting representative samples of disclosures, with a focus on materiality and risk, and assessing the underlying evidence for each sample using judgmental sampling;
- evaluating the transparency of disclosed assumptions, dependencies, and boundaries; and
- assessing the completeness of coverage with respect to the requirements of the reporting criteria, including reviewing methodologies used for estimations, sensitivity analyses, and disclosures of uncertainties.

### 3. Conclusion

Based on the procedures performed, evidence obtained, and subject to the stated assumptions, dependencies, boundaries, limitations, and exclusions, HKQAA has obtained reasonable assurance and is of the opinion that:

- The Data are materially accurate and reliable; and
- The overall data collection mechanism of the HKMA is adequate.

This Verification Statement on reasonable assurance is made solely for the use of the HKMA and the users of its Sustainability Report 2025 for the purpose of use in accordance with the reporting criteria set out in the Introduction section of this report. We do not accept or assume responsibility for any other purpose or to any other person to whom this Verification Statement is shown or into whose hands it may come. We confirm our independence from the HKMA in conducting this engagement.

The engagement leader on the verification engagement resulting in this Verification Statement is KT Ting.

**Signed on behalf of Hong Kong Quality Assurance Agency**



1 April 2026  
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