

# Verification Statement



## Verification Statement

### Scope and Objectives

Hong Kong Quality Assurance Agency ("HKQAA") conducted an independent verification of the environmental data in 2023 ("The 2023 Data") of the Hong Kong Monetary Authority ("HKMA"). The 2023 Data included the energy consumption, scope 1 and scope 2 greenhouse gas ("GHG") emissions, GHG emissions from business air travel, paper consumption, non-hazardous waste generated (covering general waste disposed to landfills and recyclable waste) for the year of 2023, as well as their intensities, and changes compared to the 2015 levels. In addition, the 2023 Data included the food waste amount, its intensity and changes compared to the November 2022 level when the HKMA's food waste recycling programme was launched. The GHG emissions data of the HKMA were prepared in accordance with the Greenhouse Gas Protocol ("GHG Protocol") jointly issued by the World Resources Institute and the World Business Council for Sustainable Development. The verification covered the corresponding data for the period from 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023, and except for the food waste amount, the relevant data for the period from 1<sup>st</sup> January 2015 to 31<sup>st</sup> December 2015 for annual performance comparisons.

The verification scope included five offices and warehouse assets, which are the four offices located respectively at 1) Two International Finance Centre, 2) Hopewell Centre, 3) One Pacific Place, 4) Kowloon Commerce Centre, and the warehouse at 5) Roxy Industrial Centre, located at Kwai Chung.

The aims of this verification are to provide a reasonable assurance on the accuracy and reliability of the 2023 Data and to confirm the adequacy of the HKMA's data collection mechanism.

### Level of Assurance and Methodology

Within the verification scope, HKQAA reviewed the activity data and supporting evidence of the selected samples out of the five assets. The verification process was conducted according to the International Standard on Assurance Engagements (ISAE) 3000 (Revised) – "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the International Auditing and Assurance Standards Board. The verification procedure was designed for devising opinions and conclusions to obtain a reasonable level of assurance. The extent of this verification process undertaken covered the requirements specified in the GHG Protocol.

Integrity and accuracy of the aggregated data were tested by tracing the selected sample data back to their sources. The underlying processes for data collection, aggregation, estimation, calculation and internal checking were reviewed and subject to a reliability test. The process also included reviewing internal data collection and management mechanism, interviewing with personnel responsible for preparing the 2023 Data, and checking the raw activity data and supporting evidence of the selected data samples.

### Independence

The HKMA is responsible for the collection and presentation of the information. Our verification activities are independent and impartial. HKQAA's verification team did not partake in the 2023 Data preparation process.

### Conclusion

Based on the verification results, HKQAA has obtained reasonable assurance and is of the opinion that:

- The 2023 Data are materially accurate and reliable; and
- The overall data collection mechanism of the HKMA is adequate.

### Signed on behalf of Hong Kong Quality Assurance Agency

**Connie Sham**  
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