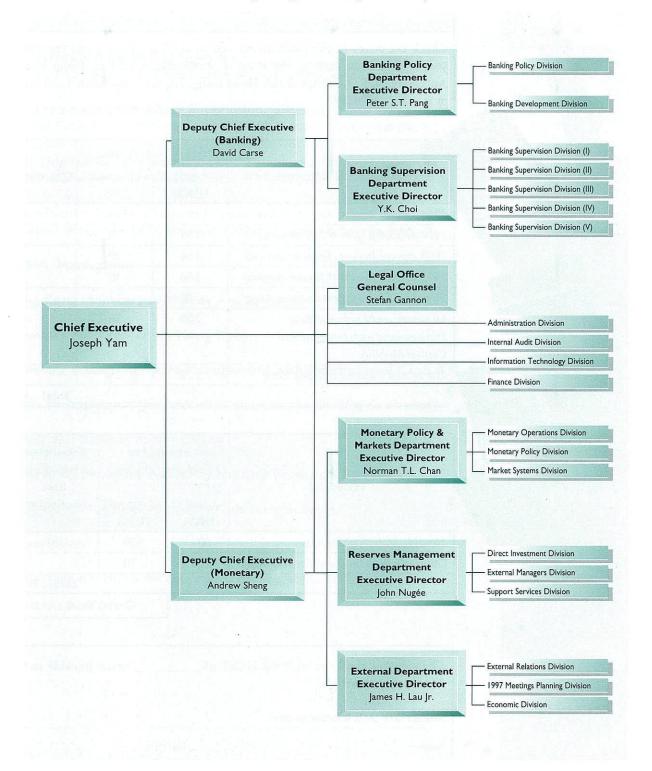
Hong Kong Monetary Authority



QUARTERLY BULLETIN May 1996