

REFERENCE RESOURCES

Research Memoranda

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Publications

Selected publications by the HKMA are listed below. For a complete list of publications, please visit the HKMA's website at www.info.gov.hk/hkma/eng/public/index.htm. Most HKMA publications are available for download free of charge from the website. An order form for print publications for sale can also be downloaded from the web page.

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E-mail: publications@hkma.gov.hk

Periodicals

HKMA Annual Report

(published in April/May each year)

Quarterly Bulletin

(published in March, June, September and December each year)

Monthly Statistical Bulletin *(on-line publication)*

(published in two batches on the third and sixth business days of each month)

Monetary and Banking Publications

Money and Banking in Hong Kong: A Historical Timeline (March 2004)

HKMA Background Brief No.2 – Banking Supervision in Hong Kong (March 2003)

Guide to Authorization (September 2002) *(On-line publication)*

Prudential Supervision in Hong Kong (April 2002) *(On-line publication)*

Guide to Hong Kong Monetary and Banking Terms Second Edition (November 2000)

HKMA Background Brief No.1 – Hong Kong's Linked Exchange Rate System (November 2000)

Money in Hong Kong: A Brief Introduction (November 2000)

Hong Kong Approach to Corporate Difficulties (November 1999)

Hong Kong Banking into the New Millennium – Policy Response to the Banking Sector Consultancy Study (July 1999)

Hong Kong Banking into the New Millennium – Hong Kong Banking Sector Consultancy Study – Detailed Recommendations (December 1998)

Hong Kong Banking into the New Millennium – Hong Kong Banking Sector Consultancy Study – Executive Summary (December 1998)

Review of Currency Board Arrangements in Hong Kong (December 1998)

A Modern Day Currency Board System (November 1998)

Derivatives in Plain Words (1997)

Educational Leaflets

New Hong Kong Banknotes (July 2004)

Hong Kong's New Ten Dollar Note (July 2002)

Security Features for Hong Kong Coins (February 2002)

The Story Behind HK\$7.8 (1998)

Recent Speeches

For a complete list and full content of speeches, please visit the HKMA website at www.info.gov.hk/hkma/eng/speeches/index.htm

Liquidity Risk Management: A Regulator's View (*presentation materials*)

by Simon Topping, HKMA Executive Director (Banking Policy), 16 November 2004

Asian Finance

by Joseph Yam, HKMA Chief Executive, 9 November 2004

Speech at the Press Conference to announce the Launch of Commercial Credit Reference Agency

by Arthur Yuen, HKMA Executive Director (Banking Development), 26 October 2004

The Financial Stability Challenges of an Emerging Asia

by Joseph Yam, HKMA Chief Executive, 25 October 2004

Speech at the Signing Ceremony of the HK\$2 Billion Mortgage-Backed Securities issued under the Bauhinia MBS Limited US\$3 Billion Mortgage-Backed Securitisation Programme

by Joseph Yam, HKMA Chief Executive, 19 October 2004

Remarks at the Cocktail Reception to mark the New Membership Regime of ACI-The Financial Markets Association of Hong Kong

by Norman Chan, HKMA Deputy Chief Executive, 14 October 2004

The Critical Challenge Facing Banks and Regulators under Basel II: Improving Risk Management Through Implementation of Pillar 2 (*presentation materials*)

by Simon Topping, HKMA Executive Director (Banking Policy), 28 September 2004

Feature Articles in Recent Issues of *HKMA Quarterly Bulletin*

Full texts of all articles listed below are available on the HKMA website at www.info.gov.hk/hkma/eng/public/index.htm. Articles before Issue No. 22 are also listed on the web page.

| Issue No. | Date | Feature Articles and Supervisor's Memos |
|-----------|----------------|--|
| 40 | September 2004 | <ul style="list-style-type: none"> • International reserve holdings – Are financial centres different? • Revised supplement to the guideline on prevention of money laundering • New Hong Kong banknotes • <i>Supervisor's Memo: Liquidity risk management</i> |
| 39 | June 2004 | <ul style="list-style-type: none"> • Sources of unemployment • Demand for cash around Chinese New Year • Results of the 2003 survey on credit derivatives and asset securitisation activity |
| 38 | March 2004 | <ul style="list-style-type: none"> • Personal renminbi business: Will the Hong Kong dollar be marginalised? • The impact of a renminbi appreciation on global imbalances and intra-regional trade • Hong Kong dollar debt market development in 2003 • Real estate indicators in Hong Kong • <i>Supervisor's Memo: The sharing and use of consumer credit data through a credit reference agency</i> |
| 37 | December 2003 | <ul style="list-style-type: none"> • An Analysis of the Financial Health of Hong Kong Corporations • Recent Developments in Labour Earnings in Hong Kong • <i>Supervisor's Memo: Fit and Proper Assessment for Regulated Activities: Points to Note for Registered Institutions and their Relevant Individuals</i> • <i>Supervisor's Memo: Rescheduled Loans</i> • <i>Supervisor's Memo: Stress-testing</i> |
| 36 | September 2003 | <ul style="list-style-type: none"> • The Profitability of the Banking Sector in Hong Kong • Factors Influencing the Share of Hong Kong Dollar Deposits in Total Deposits • The Causes of Inflation and Deflation in Mainland China • Commercial Credit Reference Agency to be Operational in 2004 • Basel II: Implications for Hong Kong • New Hong Kong Banknotes • <i>Supervisor's Memo: Securities-Related Activities of Authorized Institutions</i> |
| 35 | June 2003 | <ul style="list-style-type: none"> • Export Performance in Hong Kong — Offshore Trade and Re-exports • The Impact of Interest Rate Shocks on the Performance of the Banking Sector • Introducing a Framework to Measure Resilience of an Economy • Results of the 2002 Survey on Credit Derivatives Activity • Deposit Protection Scheme Bill • <i>Supervisor's Memo: The Securities and Futures Ordinance and the Banking (Amendment) Ordinance 2002</i> |
| 34 | March 2003 | <ul style="list-style-type: none"> • External Demand for Hong Kong Dollar Currency • Alternative Measures of the Real Effective Exchange rate • Hong Kong Dollar Debt Market Development in 2002 • Securities-Related Activities of Authorized Institutions: Key Issues for Staff • Development of Financial Infrastructure in Hong Kong • <i>Supervisor's Memo: Interest Rate Risk Management</i> |
| 33 | November 2002 | <ul style="list-style-type: none"> • The Impact of China's Accession to the World Trade Organisation on Asia • The Nexus of Consumer Credit, Household Debt Service and Consumption • Preserving Monetary Stability in the Face of Budget Deficits • Business Continuity Planning after 9/11 • Proposed Supplement to the Guideline on Prevention of Money Laundering |

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| 32 | August 2002 | <ul style="list-style-type: none"> • Bank Lending and Property Prices in Hong Kong • What Drives Property Prices in Hong Kong? • Hong Kong's Currency Board Today: The Unexpected Challenge of Deflation • <i>Supervisor's Memo: Home Owner Mortgage Enhancement Programme</i> |
| 31 | May 2002 | <ul style="list-style-type: none"> • Comparing Flexibility in Argentina and Hong Kong • Definition of Money Supply • Guideline on Regulation of Advertising Material for Deposits Issued over the Internet • Why Blame the Peg? • Who or What Determines Monetary Policy in Hong Kong? |
| 30 | February 2002 | <ul style="list-style-type: none"> • Hong Kong Dollar Debt Market Developments in 2001 • Hong Kong's External Claims and Liabilities vis-à-vis Mainland China • Banking (Amendment) Ordinance 2001 • <i>Supervisor's Memo: Systems of Control for the Appointment of Managers</i> |
| 29 | November 2001 | <ul style="list-style-type: none"> • Cost-Benefit Analysis of Developing Debt Markets • Sources of Unemployment: Recent Developments and Prospects • Turnover of Foreign Exchange and Derivatives Market in Hong Kong • <i>Supervisor's Memo: Six credit modules of the Supervisory Policy Manual</i> |
| 28 | August 2001 | <ul style="list-style-type: none"> • Mexico's and Asia's Recoveries Compared • The New Basel Capital Accord • Challenges for Exchange Rate Policy |
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| 26 | February 2001 | <ul style="list-style-type: none"> • Hong Kong Dollar Debt Market Developments in 2000 • Balance of Payments Statistics : Examining Some Received Wisdom • Implementation of the US Dollar Clearing System in Hong Kong • Financial Disclosure for Authorized Institutions • <i>Supervisor's Memo: (A) Guideline on Corporate Governance of Locally Incorporated Authorized Institutions; (B) Amendment to the Prevention of Money Laundering Guideline</i> |
| 25 | November 2000 | <ul style="list-style-type: none"> • Seasonal Adjustments of Hong Kong's Monetary Statistics • A Monetary Conditions Index for Hong Kong • Development of A Supervisory Policy Manual • Adoption of the Basel Committee's Policy on Innovative Capital Instruments • Guideline on Specific Consent to Use Banking Names and Descriptions |
| 24 | August 2000 | <ul style="list-style-type: none"> • Deregulation of Interest Rate Rules — Summary of Self-Assessment Reports by Banks • Currency Options and Central Bank Operations • Survey of the Financing Situation of Small and Medium-Sized Enterprises |
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| 22 | February 2000 | <ul style="list-style-type: none"> • Hong Kong: Macroeconomic Impact of Recent Fiscal Measures • Banking (Amendment) Ordinance 1999 — Guidelines on Sections 87A and 121(3) |