

Abbreviations

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|-----------------|--|---------|---|
| AB | – Aggregate Balance | HIBOR | – Hong Kong Interbank Offered Rate |
| AI | – Authorized institution | HKAB | – The Hong Kong Association of Banks |
| AML/CFT | – Anti-money laundering and counter-financing of terrorism | HKCBA | – Chinese Banking Association of Hong Kong |
| AMRO | – ASEAN+3 Macroeconomic Research Office | HKD | – Hong Kong dollar |
| APAC | – Asia Pacific | HKEX | – Hong Kong Exchanges and Clearing Limited |
| AoF | – Hong Kong Academy of Finance | HKIB | – Hong Kong Institute of Bankers |
| ASEAN | – Association of Southeast Asian Nations | HKIMR | – Hong Kong Institute for Monetary and Financial Research |
| Basel Committee | – Basel Committee on Banking Supervision | HKMA | – Hong Kong Monetary Authority |
| BIS | – Bank for International Settlements | HKSAR | – Hong Kong Special Administrative Region |
| BO | – Banking Ordinance | HKTR | – Hong Kong Trade Repository |
| BP | – Backing Portfolio | IA | – Insurance Authority |
| CDI | – Commercial Data Interchange | IP | – Investment Portfolio |
| CHATS | – Clearing House Automated Transfer System | LegCo | – Legislative Council |
| CLS | – Continuous Linked Settlement | LEERS | – Linked Exchange Rate System |
| CMG | – Crisis Management Group | LTGP | – Long-Term Growth Portfolio |
| CMOF | – Ministry of Finance of the People’s Republic of China | MoU | – Memorandum of Understanding |
| CMU | – Central Moneymarkets Unit | MPF | – Mandatory Provident Fund |
| CSD | – Central securities depository | MPFA | – Mandatory Provident Fund Schemes Authority |
| CSS | – Clearing and settlement system | OTC | – Over-the-counter |
| CU | – Convertibility Undertaking | OTCC | – OTC Clearing Hong Kong Limited |
| Cyberport | – Hong Kong Cyberport Management Company Limited | PBoC | – People’s Bank of China |
| DLT | – Distributed ledger technology | PFMI | – Principles for Financial Market Infrastructures |
| D-SIB | – Domestic systemically important bank | Police | – Hong Kong Police Force |
| EFAC | – Exchange Fund Advisory Committee | PSSVFO | – Payment Systems and Stored Value Facilities Ordinance |
| EFBNs | – Exchange Fund Bills and Notes | PvP | – Payment-versus-payment |
| e-HKD | – Central Bank Digital Currency in Hong Kong | repo | – Repurchase |
| EMEAP | – Executives’ Meeting of East Asia-Pacific Central Banks | RMB | – Renminbi |
| FIC | – Fixed income and currency | RTGS | – Real Time Gross Settlement |
| FIC Roadmap | – Roadmap for the Development of Fixed Income and Currency Markets | SFC | – Securities and Futures Commission |
| fintech | – Financial technology | SFO | – Securities and Futures Ordinance |
| FIRO | – Financial Institutions (Resolution) Ordinance | SME | – Small and medium-sized enterprise |
| FMI | – Financial market infrastructure | SO | – Stablecoins Ordinance |
| FPS | – Faster Payment System | SPM | – Supervisory Policy Manual |
| FSB | – Financial Stability Board | Suptech | – Supervisory technology |
| G20 | – Group of Twenty | SVF | – Stored value facility |
| GBA | – Guangdong-Hong Kong-Macao Greater Bay Area | Swift | – Society for Worldwide Interbank Financial Telecommunication |
| GDP | – Gross domestic product | WMC | – Wealth Management Connect |
| GenAI | – Generative artificial intelligence | USD | – US dollar |
| GSC | – Governance Sub-Committee of the Exchange Fund Advisory Committee | | |
| G-SIB | – Global systemically important bank | | |