

## Annex and Tables

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# Annex Authorized Institutions and Local Representative Offices

at 31.12.2025

## Licensed Banks

### Incorporated in Hong Kong

Airstar Bank Limited	DAH SING BANK, LIMITED	Nanyang Commercial Bank, Limited
Ant Bank (Hong Kong) Limited	DBS BANK (HONG KONG) LIMITED	OCBC Bank (Hong Kong) Limited
Bank of China (Hong Kong) Limited	FUBON BANK (HONG KONG) LIMITED	PAO Bank Limited
BANK OF COMMUNICATIONS (HONG KONG) LIMITED	Fusion Bank Limited	PUBLIC BANK (HONG KONG) LIMITED
Bank of East Asia, Limited (The)	Bank of Dongguan International Limited	Shanghai Commercial Bank Limited
China CITIC Bank International Limited	Hang Seng Bank, Limited	Standard Chartered Bank (Hong Kong) Limited
China Construction Bank (Asia) Corporation Limited	Hongkong and Shanghai Banking Corporation Limited (The)	Tai Sang Bank Limited
Chiyu Banking Corporation Limited	Industrial and Commercial Bank of China (Asia) Limited	Tai Yau Bank, Limited
Chong Hing Bank Limited	Livi Bank Limited	Welab Bank Limited
CITIBANK (HONG KONG) LIMITED	Morgan Stanley Bank Asia Limited	ZA Bank Limited
CMB WING LUNG BANK LIMITED	Mox Bank Limited	

### Incorporated outside Hong Kong

AGRICULTURAL BANK OF CHINA LIMITED	Banque Pictet & Cie SA	CHINA GUANGFA BANK CO., LTD.
Australia and New Zealand Banking Group Limited	Barclays Bank PLC	China Merchants Bank Co., Ltd.
Banco Bilbao Vizcaya Argentaria S.A.	BDO UNIBANK, INC. also known as:	CHINA MINSHENG BANKING CORP., LTD.
Banco Santander, S.A.	BDO	China Zheshang Bank Co., Ltd.
Bangkok Bank Public Company Limited	BDO Unibank	Chugoku Bank, Ltd. (The)
Bank J. Safra Sarasin AG	Banco De Oro	CIMB Bank Berhad
also known as:	Banco De Oro Unibank	Citibank, N.A.
Banque J. Safra Sarasin SA	BDO Banco De Oro	Commonwealth Bank of Australia
Banca J. Safra Sarasin SA	BNP PARIBAS	Coöperatieve Rabobank U.A.
Bank J. Safra Sarasin Ltd	CA Indosuez (Switzerland) SA	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK
Bank Julius Baer & Co. Ltd.	Canadian Imperial Bank of Commerce	CREDIT INDUSTRIEL ET COMMERCIAL
Bank of America, National Association	CATHAY BANK	CTBC Bank Co., Ltd
Bank of China Limited	CATHAY UNITED BANK COMPANY, LIMITED	DBS BANK LTD.
Bank of Communications Co., Ltd.	Chang Hwa Commercial Bank, Ltd.	Deutsche Bank Aktiengesellschaft
BANK OF DONGGUAN CO., LTD.	Chiba Bank, Ltd. (The)	DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
Bank of India	CHINA BOHAI BANK CO., LTD.	
Bank of Montreal	CHINA CITIC BANK CORPORATION LIMITED	
BANK OF NEW YORK MELLON (THE)	China Construction Bank Corporation	
Bank of Nova Scotia (The)	China Development Bank	
BANK OF SINGAPORE LIMITED	China Everbright Bank Co., Ltd.	
BANK OF TAIWAN		
BANK SINOPAC		

## Annex Authorized Institutions and Local Representative Offices at 31.12.2025 (continued)

E.Sun Commercial Bank, Ltd.	MALAYAN BANKING BERHAD	TAIPEI FUBON COMMERCIAL BANK CO., LTD.
EAST WEST BANK	Mashreq Bank - Public Shareholding Company	TAISHIN INTERNATIONAL BANK CO., LTD
EFG Bank AG	also known as Mashreqbank psc	Taiwan Business Bank, Ltd.
also known as:	MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.	Taiwan Cooperative Bank, Ltd.
EFG Bank SA	MELLI BANK PLC	Taiwan Shin Kong Commercial Bank Co., Ltd.
EFG Bank Ltd	Mitsubishi UFJ Trust and Banking Corporation	Toronto-Dominion Bank
ERSTE GROUP BANK AG	Mizuho Bank, Ltd.	UBS AG
FAR EASTERN INTERNATIONAL BANK	MUFG Bank, Ltd.	UCO Bank
First Abu Dhabi Bank PJSC	National Bank of Pakistan	UNION BANCAIRE PRIVÉE, UBP SA
First Commercial Bank, Ltd.	NATIXIS	also known as UNITED PRIVATE BANK, UBP LTD
HDFC BANK LIMITED	NongHyup Bank	United Overseas Bank Ltd.
HONG LEONG BANK BERHAD	O-Bank Co., Ltd.	Wells Fargo Bank, National Association
HSBC Bank plc	Oversea-Chinese Banking Corporation Limited	Woori Bank
HSBC Bank USA, National Association	Philippine National Bank	Yuanta Commercial Bank Co., Ltd
Hua Nan Commercial Bank, Ltd.	Ping An Bank Co., Ltd.	
HUA XIA BANK CO., Limited	PT. Bank Negara Indonesia (Persero) Tbk.	
ICICI BANK LIMITED	Qatar National Bank (Q.P.S.C.)	
Indian Overseas Bank	Royal Bank of Canada	
Industrial and Commercial Bank of China Limited	Shanghai Commercial & Savings Bank, Ltd. (The)	
Industrial Bank Co., Ltd.	Shanghai Pudong Development Bank Co., Ltd.	
Industrial Bank of Korea	Shiga Bank, Ltd. (The)	
ING Bank N.V.	Shinhan Bank	
INTESA SANPAOLO SPA	Shizuoka Bank, Ltd. (The)	
JPMorgan Chase Bank, National Association	Skandinaviska Enskilda Banken AB	
KBC Bank N.V.	Societe Generale	
KEB Hana Bank	Standard Chartered Bank	
KGI Bank Co., Ltd.	State Bank of India	
Kookmin Bank	State Street Bank and Trust Company	
Land Bank of Taiwan Co., Ltd.	Sumitomo Mitsui Banking Corporation	
LGT Bank AG	Sumitomo Mitsui Trust Bank, Limited	
also known as:		
LGT Bank Ltd.		
LGT Bank SA		
		<b>Deletion in 2025</b>
		UniCredit Bank GmbH

## Annex Authorized Institutions and Local Representative Offices at 31.12.2025 (continued)

### Restricted Licence Banks

#### Incorporated in Hong Kong

ALLIED BANKING CORPORATION (HONG KONG) LIMITED	Habib Bank Zurich (Hong Kong) Limited
Bank of China International Limited	J.P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED
Bank of Shanghai (Hong Kong) Limited	KDB Asia Limited
Citicorp International Limited	ORIX ASIA LIMITED
Goldman Sachs Asia Bank Limited	

#### Incorporated outside Hong Kong

ABN AMRO Clearing Bank N.V. <sup>#</sup>	Siam Commercial Bank Public Company Limited (The)
ACCESS BANK UK LIMITED (THE)	Thanakharn Kasikorn Thai Chamkat (Mahachon)
EUROCLEAR BANK	also known as KASIKORNBANK PUBLIC COMPANY LIMITED
Korea Development Bank (The)	
PT. BANK MANDIRI (PERSERO) Tbk	

### Deposit-taking Companies

#### Incorporated in Hong Kong

BCOM Finance (Hong Kong) Limited	FUBON CREDIT (HONG KONG) LIMITED
BPI WEALTH HONG KONG LIMITED	KEB Hana Global Finance Limited
Chau's Brothers Finance Company Limited	KEXIM ASIA LIMITED
Chong Hing Finance Limited	PUBLIC FINANCE LIMITED
Corporate Finance (D.T.C.) Limited	Vietnam Finance Company Limited
	WOORI GLOBAL MARKETS ASIA LIMITED

#### Incorporated outside Hong Kong

NIL

<sup>#</sup> Addition in 2025

## Annex Authorized Institutions and Local Representative Offices at 31.12.2025 (continued)

### Local Representative Offices

ABC BANKING CORPORATION LTD  
 Ashikaga Bank, Ltd. (The)  
 BANCO BPM SOCIETA' PER AZIONI  
 Banco Bradesco S.A.  
 BANK OF BEIJING CO., LTD.  
 Bank of Fukuoka, Ltd. (The)  
 Bank of Kyoto, Ltd. (The)  
 Bank of Yokohama, Ltd. (The)  
 Banque Cantonale de Genève  
 Banque Transatlantique S.A.  
 BENDURA BANK AG  
 CAIXABANK S.A.  
 Canadia Bank Plc.\*  
 CLEARSTREAM BANKING S.A.  
 Dukascopy Bank SA  
 Export-Import Bank of China (The)  
 also known as China Exim Bank

Habib Bank A.G. Zurich  
 Manulife Bank of Canada  
 Metropolitan Bank and Trust Company  
 National Bank of Canada  
 Nishi-Nippon City Bank, Ltd. (The)  
 Oita Bank, Ltd. (The)  
 P.T. Bank Rakyat Indonesia (Persero)  
 Resona Bank, Limited  
 Shoko Chukin Bank, Ltd. (The)  
 Swissquote Bank SA  
 also known as :  
 Swissquote Bank AG  
 Swissquote Bank Inc.  
 Swissquote Bank Ltd  
 Yamaguchi Bank, Ltd. (The)

#### Deletion in 2025

Banco Security  
 PT BANK CENTRAL ASIA Tbk  
 (formerly known as P.T. Bank Central  
 Asia)  
 Shinkin Central Bank

\* Addition in 2025

## Table A Five-year Financial Summary

(HK\$ billion)	2021	2022	2023	2024	2025
<b>For the year</b>					
Total income	198.6	(202.2)	237.9	234.2	<b>352.0</b>
Total expenditure	122.4	69.3	118.1	120.2	<b>108.8</b>
<i>Of which include interest expense on placements by Fiscal Reserves, HKSAR Government funds and statutory bodies</i>	109.9	48.1	52.1	45.1	<b>52.6</b>
Surplus/(Deficit)	79.6	(276.9)	112.2	113.4	<b>245.3</b>
<b>At year end</b>					
Total assets	5,060.3	4,475.2	4,532.4	4,595.6	<b>4,719.7</b>
Total liabilities	3,908.5	3,601.0	3,545.0	3,495.9	<b>3,371.7</b>
<i>Of which include:</i>					
<i>Certificates of Indebtedness</i>	592.4	606.0	593.2	598.9	<b>635.0</b>
<i>Balance of the banking system</i>	377.5	96.3	45.0	44.8	<b>57.0</b>
<i>Exchange Fund Bills and Notes issued</i>	1,148.6	1,200.3	1,244.5	1,383.7	<b>1,335.1</b>
<i>Placements by Fiscal Reserves, HKSAR Government funds and statutory bodies</i>	1,367.6	1,214.2	1,164.1	1,060.8	<b>962.7</b>
Accumulated surplus	1,150.0	875.4	987.9	1,101.2	<b>1,346.3</b>

## Table B Major Economic Indicators

	2021	2022	2023	2024	2025
<b>I. Gross Domestic Product</b>					
Real GDP growth (%)	6.5	(3.7)	3.2	2.6	<b>3.5</b> <sup>(a)</sup>
Nominal GDP growth (%)	7.2	(2.1)	6.1	6.9	<b>4.5</b> <sup>(a)</sup>
Real growth of major expenditure components of GDP (%)					
– Private consumption expenditure	5.6	(2.2)	6.8	(0.2)	<b>1.7</b> <sup>(a)</sup>
– Government consumption expenditure	5.9	8.0	(3.9)	0.7	<b>1.6</b> <sup>(a)</sup>
– Gross domestic fixed capital formation	8.3	(7.4)	11.4	1.9	<b>4.3</b> <sup>(a)</sup>
of which					
– Building and construction	(0.5)	7.4	9.1	4.8	<b>(9.4)</b> <sup>(a)</sup>
– Machinery, equipment and intellectual property products	15.2	(18.9)	19.5	(4.4)	<b>24.7</b> <sup>(a)</sup>
– Exports <sup>(b)</sup>	17.0	(12.5)	(6.5)	5.1	<b>11.2</b> <sup>(a)</sup>
– Imports <sup>(b)</sup>	15.8	(12.2)	(5.2)	3.9	<b>11.6</b> <sup>(a)</sup>
GDP at current market prices (US\$ billion)	368.9	358.7	380.8	408.4	<b>427.3</b> <sup>(a)</sup>
Per capita GDP at current market prices (US\$)	49,768	48,824	50,526	54,278	<b>56,979</b> <sup>(a)</sup>
<b>II. External Trade (HK\$ billion) <sup>(b)</sup></b>					
Trade in goods <sup>(c)</sup>					
– Exports of goods	5,236.0	4,812.5	4,512.4	4,952.6	<b>5,758.8</b> <sup>(a)</sup>
– Imports of goods	5,211.3	4,853.0	4,638.7	4,967.1	<b>5,832.0</b> <sup>(a)</sup>
– Balance of trade in goods	24.7	(40.5)	(126.3)	(14.4)	<b>(73.2)</b> <sup>(a)</sup>
Trade in services					
– Exports of services	615.1	650.5	760.0	835.5	<b>896.7</b> <sup>(a)</sup>
– Imports of services	480.0	495.2	618.4	698.1	<b>727.9</b> <sup>(a)</sup>
– Balance of trade in services	135.0	155.4	141.6	137.4	<b>168.9</b> <sup>(a)</sup>
<b>III. Fiscal Expenditure and Revenue (HK\$ million, fiscal year)</b>					
Total government expenditure <sup>(d)</sup>	693,339	810,477	722,101	775,214	<b>840,857</b> <sup>(a)</sup>
Total government revenue <sup>(e)</sup>	722,700	688,139	621,896	694,945	<b>843,762</b> <sup>(a)</sup>
Consolidated surplus/(deficit)	29,361	(122,338)	(100,205)	(80,269)	<b>2,905</b> <sup>(a)</sup>
Reserve balance as at end of fiscal year <sup>(f)</sup>	957,128	834,790	734,585	654,317	<b>657,222</b> <sup>(a)</sup>
<b>IV. Prices (annual change,%)</b>					
Consumer Price Index (A)	2.9	2.2	2.3	2.1	<b>1.9</b>
Composite Consumer Price Index	1.6	1.9	2.1	1.7	<b>1.4</b>
Trade Unit Value Indices					
– Domestic exports	4.9	2.7	1.5	2.6	<b>3.7</b>
– Re-exports	5.4	7.9	4.4	3.6	<b>2.2</b>
– Imports	5.5	8.1	3.9	3.2	<b>2.2</b>
Property Price Indices <sup>(g)</sup>					
– Residential flats	3.0	(5.9)	(8.7)	(11.5)	<b>(2.9)</b> <sup>(a)</sup>
– Office premises	7.2	(1.3)	(5.5)	(20.3)	<b>(17.3)</b> <sup>(a)</sup>
– Retail premises	4.7	(3.7)	(6.6)	(13.4)	<b>(15.0)</b> <sup>(a)</sup>
– Flatted factory premises	6.4	0.1	(4.3)	(14.8)	<b>(13.7)</b> <sup>(a)</sup>

**Table B Major Economic Indicators** (continued)

	2021	2022	2023	2024	2025
<b>V. Labour</b>					
Labour force (annual change,%)	(1.2)	(2.4)	1.2	(0.4)	<b>0.1</b>
Employment (annual change,%)	(0.6)	(1.6)	2.7	(0.4)	<b>(0.6)</b>
Unemployment rate (annual average,%)	5.2	4.3	2.9	3.0	<b>3.7</b>
Underemployment rate (annual average,%)	2.6	2.3	1.1	1.2	<b>1.5</b>
Employment ('000)	3,670.2	3,613.2	3,709.6	3,693.6	<b>3,672.0</b>
<b>VI. Money Supply (HK\$ billion)</b>					
HK\$ money supply					
– M1	2,078.9	1,708.4	1,533.3	1,552.9	<b>1,734.4</b>
– M2 <sup>(h)</sup>	8,044.0	8,096.5	8,250.1	8,474.5	<b>8,830.9</b>
– M3 <sup>(h)</sup>	8,057.4	8,109.0	8,262.8	8,490.5	<b>8,844.3</b>
Total money supply					
– M1	3,490.9	2,769.3	2,598.2	2,748.5	<b>3,109.9</b>
– M2	16,272.6	16,536.6	17,195.3	18,458.4	<b>20,602.3</b>
– M3	16,310.9	16,569.4	17,234.1	18,501.6	<b>20,648.5</b>
<b>VII. Interest Rates (end of period,%)</b>					
Three-month interbank rate <sup>(i)</sup>	0.26	4.99	5.15	4.37	<b>2.93</b>
Savings deposit	0.00	0.55	0.79	0.22	<b>0.00</b>
One-month time deposit	0.02	0.23	0.57	0.32	<b>0.10</b>
Banks' 'Best lending rate'	5.00	5.63	5.88	5.25	<b>5.00</b>
Banks' 'Composite rate'	0.21	2.11	2.94	2.24	<b>1.36</b>
<b>VIII. Exchange Rates (end of period)</b>					
USD/HKD	7.798	7.808	7.811	7.764	<b>7.784</b>
Trade-weighted Effective Exchange Rate Index (Jan 2020=100)	95.3	102.0	103.5	107.8	<b>103.0</b>
<b>IX. Foreign Currency Reserve Assets (US\$ billion) <sup>(i)</sup></b>	496.9	424.1	425.7	421.6	<b>428.1</b>
<b>X. Stock Market (end of period figures)</b>					
Hang Seng Index	23,398	19,781	17,047	20,060	<b>25,631</b>
Average price/earnings ratio	15.1	10.3	10.3	12.3	<b>14.6</b>
Market capitalisation (HK\$ billion)	42,272.8	35,581.7	30,985.5	35,264.8	<b>47,319.7</b>

(a) The estimates are preliminary.

(b) Compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising.

(c) Includes non-monetary gold.

(d) Includes repayment of bonds and notes issued in July 2004.

(e) Includes net proceeds from issuance of institutional Government Bonds under the Infrastructure Bond Programme and Government Sustainable Bond Programme.

(f) Includes changes in provision for loss in investments with the Exchange Fund.

(g) Refers to the change in the annual average of the monthly property price indices.

(h) Adjusted to include foreign currency swap deposits.

(i) Refers to three-month Hong Kong Dollar Interest Settlement Rates.

(j) Excludes unsettled forward transactions but includes gold.

Table C Performance Ratios of the Banking Sector<sup>(a)</sup>

	All Authorized Institutions					Retail Banks				
	2021 %	2022 %	2023 %	2024 %	2025 %	2021 %	2022 %	2023 %	2024 %	2025 %
<b>Asset Quality<sup>(b)</sup></b>										
As % of total credit exposures <sup>(c)</sup>										
Total outstanding provisions/impairment allowances	0.60	0.76	0.81	0.85	<b>0.88</b>	0.51	0.69	0.78	0.83	<b>0.84</b>
Classified <sup>(d)</sup> exposures:										
– Gross	0.66	0.98	1.10	1.40	<b>1.40</b>	0.59	0.96	1.15	1.53	<b>1.52</b>
– Net of specific provisions/individual impairment allowances	0.38	0.56	0.58	0.87	<b>0.90</b>	0.35	0.57	0.62	0.99	<b>1.02</b>
– Net of all provisions/impairment allowances	0.07	0.22	0.29	0.55	<b>0.52</b>	0.08	0.27	0.37	0.70	<b>0.67</b>
As % of total loans <sup>(e)</sup>										
Total outstanding provisions/impairment allowances	0.85	1.10	1.17	1.23	<b>1.30</b>	0.77	1.05	1.18	1.24	<b>1.28</b>
Classified <sup>(d)</sup> loans:										
– Gross	0.89	1.40	1.57	1.96	<b>2.01</b>	0.85	1.42	1.68	2.18	<b>2.19</b>
– Net of specific provisions/individual impairment allowances	0.50	0.81	0.83	1.21	<b>1.30</b>	0.49	0.83	0.90	1.39	<b>1.46</b>
– Net of all provisions/impairment allowances	0.04	0.30	0.39	0.73	<b>0.71</b>	0.07	0.37	0.50	0.94	<b>0.92</b>
Overdue > 3 months and rescheduled loans	0.56	0.85	1.24	1.55	<b>1.54</b>	0.50	0.79	1.30	1.70	<b>1.64</b>
<b>Profitability</b>										
Return on assets (operating profit)	0.62	0.66	0.92	1.02	<b>1.04</b>	0.59	0.67	1.06	1.18	<b>1.21</b>
Return on assets (post-tax profit)	0.55	0.55	0.77	0.87	<b>0.88</b>	0.53	0.57	0.88	0.99	<b>1.02</b>
Net interest margin	0.86	1.10	1.37	1.26	<b>1.24</b>	0.98	1.31	1.67	1.52	<b>1.52</b>
Cost-to-income ratio	55.3	50.6	43.8	43.0	<b>42.2</b>	54.7	48.0	38.9	38.2	<b>38.3</b>
Loan impairment charges to total assets	0.07	0.17	0.22	0.19	<b>0.19</b>	0.08	0.20	0.26	0.22	<b>0.21</b>
<b>Liquidity</b>										
Loan to deposit ratio (all currencies)	71.7	68.5	62.8	57.0	<b>52.2</b>	60.8	59.6	56.7	52.5	<b>49.5</b>
Loan to deposit <sup>(f)</sup> ratio (Hong Kong dollar)	86.7	88.4	84.2	77.1	<b>72.9</b>	79.0	80.1	78.1	71.4	<b>69.1</b>
						<b>Surveyed Institutions</b>				
						2021 %	2022 %	2023 %	2024 %	2025 %
<b>Asset Quality</b>										
Delinquency ratio of residential mortgage loans						0.04	0.06	0.08	0.11	<b>0.14</b>
Credit card receivables										
– Delinquency ratio						0.20	0.23	0.30	0.35	<b>0.35</b>
– Charge-off ratio						1.75	1.49	1.74	2.18	<b>2.37</b>
						<b>Locally Incorporated Licensed Banks</b>				
						2021 %	2022 %	2023 %	2024 %	2025 %
<b>Profitability</b>										
Operating profit to shareholders' funds						6.0	7.0	10.5	11.9	<b>12.4</b>
Post-tax profit to shareholders' funds						5.4	5.9	8.8	10.0	<b>10.5</b>
<b>Capital Adequacy</b>										
Equity to assets ratio <sup>(b)</sup>						8.9	8.7	8.9	8.7	<b>8.7</b>
						<b>All Locally Incorporated Authorized Institutions</b>				
						2021 %	2022 %	2023 %	2024 %	2025 %
<b>Capital Adequacy<sup>(g)</sup></b>										
Common Equity Tier 1 capital ratio						16.2	16.2	17.2	17.9	<b>20.7</b>
Tier 1 capital ratio						18.2	18.1	18.9	19.9	<b>23.0</b>
Total capital ratio						20.2	20.1	21.1	21.8	<b>25.1</b>

(a) Figures are related to Hong Kong offices only unless otherwise stated.

(b) Figures are related to Hong Kong offices. For locally incorporated AIs, figures include their branches outside Hong Kong.

(c) Credit exposures include loans and advances, acceptances and bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

(d) Denotes loans or exposures graded as "substandard", "doubtful" or "loss" in the HKMA's Loan Classification System.

(e) Figures are related to Hong Kong offices. For locally incorporated authorized institutions, figures include their branches and major subsidiaries outside Hong Kong.

(f) Includes swap deposits.

(g) The ratios are on a consolidated basis.

## Table D Authorized Institutions: Incorporation and Parentage

	2021	2022	2023	2024	2025
<b>Licensed Banks</b>					
(i) Incorporated in Hong Kong	31	31	31	32	<b>32</b>
(ii) Incorporated outside Hong Kong	129	124	120	118	<b>117</b>
<b>Total</b>	<b>160</b>	<b>155</b>	<b>151</b>	<b>150</b>	<b>149</b>
<b>Restricted Licence Banks</b>					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	–	–	–	–	–
(b) incorporated outside Hong Kong	4	3	4	3	<b>3</b>
(ii) Subsidiaries or branches of banks incorporated outside Hong Kong which are not licensed banks in Hong Kong	8	8	8	8	<b>9</b>
(iii) Bank related	2	2	2	2	<b>2</b>
(iv) Others	2	2	2	2	<b>2</b>
<b>Total</b>	<b>16</b>	<b>15</b>	<b>16</b>	<b>15</b>	<b>16</b>
<b>Deposit-taking Companies</b>					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	3	3	3	3	<b>3</b>
(b) incorporated outside Hong Kong	3	3	3	3	<b>3</b>
(ii) Subsidiaries of banks incorporated outside Hong Kong which are not licensed banks in Hong Kong	3	3	3	3	<b>3</b>
(iii) Bank related	–	–	–	–	–
(iv) Others	3	3	3	2	<b>2</b>
<b>Total</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>11</b>	<b>11</b>
<b>All Authorized Institutions</b>	<b>188</b>	<b>182</b>	<b>179</b>	<b>176</b>	<b>176</b>
<b>Local Representative Offices</b>	<b>39</b>	<b>37</b>	<b>31</b>	<b>29</b>	<b>27</b>

**Table E Authorized Institutions:  
Region/Economy of Beneficial Ownership**

Region/Economy	Licensed Banks					Restricted Licence Banks					Deposit-taking Companies				
	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
<b>Asia &amp; Pacific</b>															
Hong Kong, China	9	9	9	9	9	–	–	–	–	–	1	1	1	1	1
Australia	5	4	3	2	2	–	–	–	–	–	–	–	–	–	–
Chinese Mainland	32	32	33	34	34	2	2	2	2	2	2	2	2	2	2
India	9	7	6	6	6	–	–	–	–	–	1	1	1	–	–
Indonesia	1	1	1	1	1	1	1	1	1	1	–	–	–	–	–
Japan	10	10	10	9	9	1	1	1	1	1	–	–	–	–	–
Malaysia	4	4	4	4	4	–	–	–	–	–	1	1	1	1	1
Pakistan	1	1	1	1	1	1	1	1	1	1	–	–	–	–	–
Philippines	2	2	2	2	2	1	1	1	1	1	2	2	2	2	2
Republic of Korea	6	6	6	6	6	2	2	2	2	2	3	3	3	3	3
Singapore	6	6	6	6	6	–	–	–	–	–	–	–	–	–	–
Taiwan, China	20	20	20	21	21	–	–	–	–	–	1	1	1	1	1
Thailand	1	1	1	1	1	2	2	2	2	2	–	–	–	–	–
Vietnam	–	–	–	–	–	–	–	–	–	–	1	1	1	1	1
<b>Sub-Total</b>	106	103	102	102	102	10	10	10	10	10	12	12	12	11	11
<b>Europe</b>															
Austria	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Belgium	1	1	1	1	1	1	1	1	1	1	–	–	–	–	–
France	7	6	6	6	6	–	–	–	–	–	–	–	–	–	–
Germany	3	3	2	2	2	–	–	–	–	–	–	–	–	–	–
Italy	2	2	2	2	1	–	–	–	–	–	–	–	–	–	–
Liechtenstein	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Netherlands	3	3	2	2	2	–	–	–	–	1	–	–	–	–	–
Spain	2	2	2	2	2	–	–	–	–	–	–	–	–	–	–
Sweden	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Switzerland	7	6	6	5	5	–	–	–	–	–	–	–	–	–	–
United Kingdom	6	6	5	5	5	–	–	–	–	–	–	–	–	–	–
<b>Sub-Total</b>	34	32	29	28	27	1	1	1	1	2	0	0	0	0	0
<b>Middle East</b>															
Iran	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Qatar	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
United Arab Emirates	2	2	2	2	2	–	–	–	–	–	–	–	–	–	–
<b>Sub-Total</b>	4	4	4	4	4	0	0	0	0	0	0	0	0	0	0
<b>North America</b>															
Canada	5	5	5	5	5	1	0	0	0	0	–	–	–	–	–
United States	10	10	10	10	10	4	4	4	3	3	–	–	–	–	–
<b>Sub-Total</b>	15	15	15	15	15	5	4	4	3	3	0	0	0	0	0
Brazil	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Nigeria	–	–	–	–	–	–	–	1	1	1	–	–	–	–	–
<b>Sub-Total</b>	1	1	1	1	1	0	0	1	1	1	0	0	0	0	0
<b>Grand Total</b>	160	155	151	150	149	16	15	16	15	16	12	12	12	11	11

## Table F Presence of World's Largest 500 Banks in Hong Kong

Positions at 31.12.2025	Number of Banks Incorporated outside Hong Kong <sup>(b)</sup>					Licensed Banks <sup>(c)</sup>					Restricted Licence Banks <sup>(c)</sup>					Deposit-Taking Companies <sup>(c)</sup>					Local Representative Offices				
	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
<b>World Ranking <sup>(a)</sup></b>																									
1-20	19	19	19	19	<b>19</b>	30	29	29	29	<b>29</b>	4	4	4	3	<b>4</b>	1	1	1	1	<b>1</b>	-	-	-	-	-
21-50	28	28	26	26	<b>24</b>	29	28	29	29	<b>27</b>	2	1	1	1	<b>0</b>	-	-	-	-	-	2	3	1	1	<b>1</b>
51-100	31	30	28	26	<b>29</b>	28	29	25	24	<b>25</b>	1	1	1	1	<b>2</b>	2	2	2	2	<b>2</b>	5	3	5	4	<b>5</b>
101-200	36	33	30	28	<b>26</b>	24	23	22	19	<b>20</b>	4	4	4	4	<b>2</b>	2	2	2	2	<b>2</b>	10	8	6	7	<b>5</b>
201-500	34	36	37	35	<b>33</b>	23	23	24	26	<b>29</b>	1	1	2	1	<b>1</b>	2	2	2	2	<b>3</b>	8	10	9	7	<b>6</b>
Sub-total	148	146	140	134	<b>131</b>	134	132	129	127	<b>130</b>	12	11	12	10	<b>9</b>	7	7	7	7	<b>8</b>	25	24	21	19	<b>17</b>
Others	25	20	17	19	<b>21</b>	26	23	22	23	<b>19</b>	4	4	4	5	<b>7</b>	5	5	5	4	<b>3</b>	14	13	10	10	<b>10</b>
<b>Total</b>	173	166	157	153	<b>152</b>	160	155	151	150	<b>149</b>	16	15	16	15	<b>16</b>	12	12	12	11	<b>11</b>	39	37	31	29	<b>27</b>

(a) Top 500 banks/banking groups in the world ranked by total assets. Figures are extracted from The Banker, July 2025 issue.

(b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices exceeds the number of banks incorporated outside Hong Kong with presence in Hong Kong due to the multiple presence of some of the banks incorporated outside Hong Kong.

(c) Consist of branches and subsidiaries of banks incorporated outside Hong Kong.

**Table G Balance Sheet: All Authorized Institutions and Retail Banks****All Authorized Institutions**

(HK\$ billion)	2021			2022			2023			2024			2025		
	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>															
Loans to customers	6,426	4,467	10,893	6,603	3,968	10,571	6,421	3,771	10,191	6,046	3,861	9,908	5,934	4,202	10,136
– Inside Hong Kong <sup>(a)</sup>	5,537	2,175	7,712	5,719	1,991	7,710	5,702	1,925	7,628	5,513	1,977	7,490	5,479	2,156	7,635
– Outside Hong Kong <sup>(b)</sup>	889	2,292	3,181	884	1,977	2,861	718	1,845	2,563	533	1,885	2,418	455	2,045	2,501
Interbank lending	486	5,040	5,526	516	5,134	5,649	568	5,327	5,895	661	5,317	5,978	822	5,883	6,705
– Inside Hong Kong	246	585	832	238	510	747	267	531	798	333	509	842	334	554	888
– Outside Hong Kong	240	4,455	4,694	278	4,624	4,902	301	4,796	5,097	327	4,808	5,136	489	5,329	5,817
Negotiable certificates of deposit (NCDs)	123	336	459	136	398	534	162	448	610	162	618	780	222	536	759
Negotiable debt instruments, other than NCDs	1,452	4,279	5,731	1,598	4,080	5,678	1,725	4,442	6,168	1,787	5,206	6,993	1,859	6,177	8,035
Other assets	1,189	2,569	3,758	1,287	3,312	4,599	1,195	3,224	4,419	1,484	3,314	4,798	1,388	3,614	5,002
<b>Total assets</b>	<b>9,676</b>	<b>16,691</b>	<b>26,367</b>	<b>10,139</b>	<b>16,892</b>	<b>27,031</b>	<b>10,071</b>	<b>17,212</b>	<b>27,283</b>	<b>10,141</b>	<b>18,317</b>	<b>28,457</b>	<b>10,226</b>	<b>20,412</b>	<b>30,638</b>
<b>Liabilities</b>															
Deposits from customers <sup>(c)</sup>	7,414	7,772	15,186	7,468	7,971	15,440	7,624	8,598	16,222	7,839	9,534	17,373	8,137	11,294	19,431
Interbank borrowing	771	4,688	5,459	792	3,944	4,736	778	3,574	4,351	686	3,033	3,719	764	3,174	3,938
– Inside Hong Kong	373	628	1,002	397	557	955	411	568	979	328	529	857	320	578	898
– Outside Hong Kong	398	4,059	4,457	394	3,387	3,781	366	3,006	3,372	359	2,504	2,863	444	2,596	3,040
Negotiable certificates of deposit	176	597	773	177	619	796	123	503	626	125	575	700	154	628	782
Other liabilities	2,059	2,890	4,949	2,457	3,603	6,060	2,483	3,601	6,084	2,948	3,718	6,666	2,831	3,655	6,486
<b>Total liabilities</b>	<b>10,420</b>	<b>15,947</b>	<b>26,367</b>	<b>10,894</b>	<b>16,137</b>	<b>27,031</b>	<b>11,008</b>	<b>16,275</b>	<b>27,283</b>	<b>11,598</b>	<b>16,859</b>	<b>28,457</b>	<b>11,887</b>	<b>18,751</b>	<b>30,638</b>

**Retail banks**

(HK\$ billion)	2021			2022			2023			2024			2025		
	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>															
Loans to customers	5,282	2,250	7,532	5,401	2,040	7,441	5,301	1,965	7,266	5,004	2,130	7,134	4,942	2,346	7,288
– Inside Hong Kong <sup>(a)</sup>	4,711	1,242	5,953	4,845	1,095	5,941	4,872	1,052	5,924	4,694	1,143	5,836	4,680	1,257	5,937
– Outside Hong Kong <sup>(b)</sup>	572	1,008	1,579	556	945	1,500	429	912	1,342	310	988	1,298	262	1,088	1,351
Interbank lending	265	2,204	2,469	325	2,267	2,592	364	2,397	2,761	458	2,343	2,801	498	2,248	2,747
– Inside Hong Kong	176	343	519	195	269	465	220	304	525	291	307	599	269	324	593
– Outside Hong Kong	88	1,861	1,950	130	1,997	2,127	144	2,093	2,237	167	2,035	2,202	229	1,924	2,153
Negotiable certificates of deposit (NCDs)	110	136	246	108	133	241	82	162	244	80	295	375	117	235	352
Negotiable debt instruments, other than NCDs	1,188	3,012	4,199	1,343	2,901	4,244	1,444	3,234	4,678	1,559	3,835	5,395	1,631	4,554	6,185
Other assets	951	2,088	3,039	992	2,623	3,614	952	2,645	3,597	1,222	2,647	3,869	1,165	2,949	4,114
<b>Total assets</b>	<b>7,795</b>	<b>9,689</b>	<b>17,485</b>	<b>8,168</b>	<b>9,964</b>	<b>18,132</b>	<b>8,143</b>	<b>10,402</b>	<b>18,546</b>	<b>8,323</b>	<b>11,251</b>	<b>19,574</b>	<b>8,354</b>	<b>12,332</b>	<b>20,686</b>
<b>Liabilities</b>															
Deposits from customers <sup>(c)</sup>	6,688	5,709	12,397	6,741	5,754	12,495	6,790	6,016	12,807	7,009	6,567	13,577	7,152	7,564	14,716
Interbank borrowing	323	1,014	1,338	334	746	1,079	293	829	1,122	170	648	818	187	699	885
– Inside Hong Kong	191	270	461	210	211	421	199	219	419	71	173	243	74	224	298
– Outside Hong Kong	132	744	876	123	535	658	94	610	704	100	475	575	113	475	587
Negotiable certificates of deposit	77	86	164	92	65	157	18	53	71	14	55	69	10	58	68
Other liabilities	1,705	1,882	3,586	1,995	2,405	4,400	2,024	2,522	4,545	2,503	2,608	5,111	2,393	2,623	5,016
<b>Total liabilities</b>	<b>8,793</b>	<b>8,691</b>	<b>17,485</b>	<b>9,161</b>	<b>8,971</b>	<b>18,132</b>	<b>9,126</b>	<b>9,420</b>	<b>18,546</b>	<b>9,696</b>	<b>9,878</b>	<b>19,574</b>	<b>9,742</b>	<b>10,944</b>	<b>20,686</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

## Table H Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions

(HK\$ billion)		Chinese Mainland	Japan	US	Europe	Others	Total
<b>Total Assets</b>	2024	10,535	1,016	1,406	3,875	11,626	28,457
	<b>2025</b>	<b>11,345</b>	<b>1,010</b>	<b>1,419</b>	<b>4,592</b>	<b>12,273</b>	<b>30,638</b>
<b>Deposits from Customers</b>	2024	6,547	402	895	2,387	7,141	17,373
	<b>2025</b>	<b>7,189</b>	<b>472</b>	<b>941</b>	<b>3,013</b>	<b>7,816</b>	<b>19,431</b>
<b>Loans to Customers</b>	2024	4,330	309	322	1,102	3,845	9,908
	<b>2025</b>	<b>4,512</b>	<b>275</b>	<b>327</b>	<b>1,140</b>	<b>3,882</b>	<b>10,136</b>
<b>Loans to Customers Inside Hong Kong <sup>(a)</sup></b>	2024	3,208	197	246	698	3,141	7,490
	<b>2025</b>	<b>3,370</b>	<b>172</b>	<b>256</b>	<b>720</b>	<b>3,117</b>	<b>7,635</b>
<b>Loans to Customers Outside Hong Kong <sup>(b)</sup></b>	2024	1,121	112	76	404	704	2,418
	<b>2025</b>	<b>1,142</b>	<b>102</b>	<b>71</b>	<b>421</b>	<b>765</b>	<b>2,501</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

Figures may not add up to total because of rounding.

## Table I Flow of Funds for All Authorized Institutions and Retail Banks

### All Authorized Institutions

Increase/(Decrease) in (HK\$ billion)	2024			2025		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>						
Loans to customers	(374)	91	(284)	(112)	340	228
– Inside Hong Kong <sup>(a)</sup>	(189)	51	(138)	(34)	180	145
– Outside Hong Kong <sup>(b)</sup>	(185)	40	(146)	(78)	161	83
Interbank lending	93	(10)	83	162	566	727
– Inside Hong Kong	66	(22)	44	0	46	46
– Outside Hong Kong	26	13	39	161	520	681
All other assets	351	1,024	1,375	36	1,189	1,225
<b>Total assets</b>	69	1,105	1,174	85	2,095	2,180
<b>Liabilities</b>						
Deposits from customers <sup>(c)</sup>	215	935	1,151	298	1,761	2,059
Interbank borrowing	(91)	(541)	(632)	78	141	219
– Inside Hong Kong	(84)	(39)	(123)	(7)	49	42
– Outside Hong Kong	(8)	(501)	(509)	85	92	177
All other liabilities	466	189	655	(87)	(10)	(97)
<b>Total liabilities</b>	590	584	1,174	289	1,892	2,180
<b>Net Interbank Borrowing/(Lending)</b>	(184)	(531)	(715)	(84)	(425)	(509)
<b>Net Customer Lending/(Borrowing)</b>	(590)	(844)	(1,434)	(409)	(1,421)	(1,830)

### Retail Banks

Increase/(Decrease) in (HK\$ billion)	2024			2025		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>						
Loans to customers	(297)	166	(131)	(62)	215	154
– Inside Hong Kong <sup>(a)</sup>	(178)	90	(88)	(14)	115	101
– Outside Hong Kong <sup>(b)</sup>	(119)	75	(44)	(48)	101	53
Interbank lending	94	(54)	39	41	(95)	(54)
– Inside Hong Kong	71	3	74	(22)	17	(5)
– Outside Hong Kong	23	(57)	(34)	63	(111)	(49)
All other assets	383	737	1,121	52	961	1,012
<b>Total assets</b>	180	849	1,028	30	1,081	1,112
<b>Liabilities</b>						
Deposits from customers <sup>(c)</sup>	219	551	770	143	997	1,140
Interbank borrowing	(123)	(181)	(304)	17	51	67
– Inside Hong Kong	(129)	(47)	(176)	4	51	55
– Outside Hong Kong	6	(134)	(129)	13	(1)	12
All other liabilities	475	88	563	(114)	19	(95)
<b>Total liabilities</b>	571	458	1,028	45	1,066	1,112
<b>Net Interbank Borrowing/(Lending)</b>	(217)	(127)	(343)	(24)	145	121
<b>Net Customer Lending/(Borrowing)</b>	(516)	(385)	(901)	(205)	(781)	(986)

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

## Table J Loans to and Deposits from Customers by Category of Authorized Institutions

(HK\$ billion)	Loans to Customers				Deposits from Customers <sup>(a)</sup>			
	HK\$	F/CY	Total	%	HK\$	F/CY	Total	%
<b>2021</b>								
Licensed banks	6,402	4,426	10,829	99	7,401	7,754	15,155	100
Restricted licence banks	18	35	53	–	9	17	26	–
Deposit-taking companies	6	6	12	–	5	–	5	–
<b>Total</b>	<b>6,426</b>	<b>4,467</b>	<b>10,893</b>	<b>100</b>	<b>7,414</b>	<b>7,772</b>	<b>15,186</b>	<b>100</b>
<b>2022</b>								
Licensed banks	6,579	3,927	10,506	99	7,457	7,957	15,415	100
Restricted licence banks	19	35	54	1	6	14	20	–
Deposit-taking companies	5	6	11	–	4	–	5	–
<b>Total</b>	<b>6,603</b>	<b>3,968</b>	<b>10,571</b>	<b>100</b>	<b>7,468</b>	<b>7,971</b>	<b>15,440</b>	<b>100</b>
<b>2023</b>								
Licensed banks	6,394	3,725	10,118	99	7,613	8,579	16,192	100
Restricted licence banks	22	40	62	1	6	19	25	–
Deposit-taking companies	5	6	11	–	5	–	5	–
<b>Total</b>	<b>6,421</b>	<b>3,771</b>	<b>10,191</b>	<b>100</b>	<b>7,624</b>	<b>8,598</b>	<b>16,222</b>	<b>100</b>
<b>2024</b>								
Licensed banks	6,020	3,813	9,833	99	7,827	9,515	17,342	100
Restricted licence banks	21	41	61	1	7	19	26	–
Deposit-taking companies	5	8	13	–	4	–	5	–
<b>Total</b>	<b>6,046</b>	<b>3,861</b>	<b>9,908</b>	<b>100</b>	<b>7,839</b>	<b>9,534</b>	<b>17,373</b>	<b>100</b>
<b>2025</b>								
<b>Licensed banks</b>	<b>5,912</b>	<b>4,149</b>	<b>10,061</b>	<b>99</b>	<b>8,127</b>	<b>11,274</b>	<b>19,401</b>	<b>100</b>
<b>Restricted licence banks</b>	<b>17</b>	<b>44</b>	<b>61</b>	<b>1</b>	<b>6</b>	<b>20</b>	<b>25</b>	<b>–</b>
<b>Deposit-taking companies</b>	<b>6</b>	<b>9</b>	<b>14</b>	<b>–</b>	<b>4</b>	<b>–</b>	<b>5</b>	<b>–</b>
<b>Total</b>	<b>5,934</b>	<b>4,202</b>	<b>10,136</b>	<b>100</b>	<b>8,137</b>	<b>11,294</b>	<b>19,431</b>	<b>100</b>

(a) Hong Kong dollar customer deposits include swap deposits.

The sign “–” denotes a figure of less than 0.5.

Figures may not add up to total because of rounding.

## Table K Loans to Customers inside Hong Kong by Economic Sector

### All Authorized Institutions

Sector (HK\$ billion)	2021		2022		2023		2024		2025	
	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	485	6	420	5	365	5	381	5	391	5
Manufacturing	313	4	313	4	299	4	295	4	307	4
Transport and transport equipment	330	4	292	4	268	4	294	4	286	4
Building, construction and property development, and investment	1,710	22	1,712	22	1,679	22	1,552	21	1,438	19
Wholesale and retail trade	325	4	312	4	301	4	293	4	279	4
Financial concerns (other than authorized institutions)	908	12	923	12	899	12	840	11	940	12
Individuals:										
– to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	106	1	106	1	126	2	133	2	153	2
– to purchase other residential property	1,735	22	1,808	23	1,854	24	1,874	25	1,920	25
– other purposes	830	11	792	10	800	10	789	11	849	11
Others	970	13	1,033	13	1,038	14	1,039	14	1,073	14
<b>Total<sup>(a)</sup></b>	<b>7,712</b>	<b>100</b>	<b>7,710</b>	<b>100</b>	<b>7,628</b>	<b>100</b>	<b>7,490</b>	<b>100</b>	<b>7,635</b>	<b>100</b>

### Retail Banks

Sector (HK\$ billion)	2021		2022		2023		2024		2025	
	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	336	6	280	5	252	4	272	5	286	5
Manufacturing	192	3	201	3	202	3	193	3	195	3
Transport and transport equipment	224	4	204	3	194	3	211	4	201	3
Building, construction and property development, and investment	1,282	22	1,291	22	1,270	21	1,153	20	1,065	18
Wholesale and retail trade	220	4	209	4	204	3	208	4	200	3
Financial concerns (other than authorized institutions)	488	8	443	7	424	7	419	7	474	8
Individuals:										
– to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	106	2	106	2	126	2	133	2	153	3
– to purchase other residential property	1,732	29	1,806	30	1,851	31	1,871	32	1,918	32
– other purposes	665	11	675	11	692	12	684	12	732	12
Others	706	12	725	12	709	12	693	12	714	12
<b>Total<sup>(a)</sup></b>	<b>5,953</b>	<b>100</b>	<b>5,941</b>	<b>100</b>	<b>5,924</b>	<b>100</b>	<b>5,836</b>	<b>100</b>	<b>5,937</b>	<b>100</b>

(a) Defined as loans for use in Hong Kong plus trade finance.  
Figures may not add up to total because of rounding.

## Table L Deposits from Customers

(HK\$ billion)	All Authorized Institutions				Retail Banks			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total
<b>Hong Kong Dollar<sup>(a)</sup></b>								
2021	1,504	3,577	2,333	7,414	1,352	3,496	1,839	6,688
2022	1,128	2,708	3,632	7,468	1,029	2,652	3,059	6,741
2023	958	2,317	4,349	7,624	870	2,275	3,645	6,790
2024	968	2,428	4,443	7,839	882	2,387	3,740	7,009
<b>2025</b>	<b>1,111</b>	<b>2,837</b>	<b>4,188</b>	<b>8,137</b>	<b>1,003</b>	<b>2,764</b>	<b>3,385</b>	<b>7,152</b>
<b>Foreign currency</b>								
2021	1,412	3,251	3,109	7,772	894	2,848	1,968	5,709
2022	1,061	2,696	4,215	7,971	756	2,340	2,658	5,754
2023	1,065	2,454	5,079	8,598	735	2,121	3,160	6,016
2024	1,196	2,615	5,723	9,534	827	2,199	3,541	6,567
<b>2025</b>	<b>1,376</b>	<b>3,111</b>	<b>6,808</b>	<b>11,294</b>	<b>931</b>	<b>2,597</b>	<b>4,036</b>	<b>7,564</b>
<b>Total</b>								
2021	2,916	6,828	5,443	15,186	2,246	6,344	3,807	12,397
2022	2,189	5,404	7,847	15,440	1,785	4,993	5,717	12,495
2023	2,023	4,771	9,428	16,222	1,605	4,396	6,805	12,807
2024	2,163	5,043	10,166	17,373	1,709	4,586	7,281	13,577
<b>2025</b>	<b>2,487</b>	<b>5,948</b>	<b>10,997</b>	<b>19,431</b>	<b>1,934</b>	<b>5,361</b>	<b>7,421</b>	<b>14,716</b>

(a) Hong Kong dollar customer deposits include swap deposits.  
 Figures may not add up to total because of rounding.

**Table M Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions**

Region/Economy <sup>(a) (b)</sup> (HK\$ billion)	2024			2025		
	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/(Liabilities)	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/(Liabilities)
United States of America	472	1,571	2,042	680	1,922	2,602
Japan	459	780	1,239	701	902	1,603
United Kingdom <sup>(c)</sup>	292	201	493	515	279	794
Australia	303	132	435	450	182	632
Republic of Korea	237	159	396	250	228	478
France	129	103	232	272	148	419
Singapore	207	(66)	141	390	(105)	285
United Arab Emirates	157	30	187	233	50	283
Germany	84	90	174	156	110	267
Canada	83	92	175	132	98	230
Qatar	135	35	170	189	37	226
Switzerland	168	11	179	149	22	171
Saudi Arabia	13	42	55	31	111	142
Spain	(17)	1	(16)	128	(2)	126
Luxembourg	86	27	112	87	32	119
Netherlands	(51)	57	6	18	81	99
India	51	70	121	29	66	94
Ireland	(1)	53	51	11	80	91
Malaysia	79	(4)	75	77	(7)	70
Brazil	40	7	46	48	11	60
Thailand	69	(14)	55	69	(14)	55
Indonesia	9	33	42	6	47	53
Liechtenstein	23	(1)	23	29	(0)	28
Sweden	2	15	17	2	21	23
Chile	10	7	17	11	9	21
Turkey	4	1	5	13	3	17
Egypt	11	6	17	8	7	15
New Zealand	(13)	21	8	(3)	15	12
Venezuela	12	(0)	11	12	0	12
Vietnam	(13)	21	7	(12)	23	12
Norway	(11)	2	(9)	3	8	11
South Africa	8	(1)	8	12	(1)	11
Austria	3	1	4	10	0	11
Jersey	(0)	4	4	0	10	10
Bahrain	10	2	12	6	2	8
Peru	4	5	10	3	5	8
Hungary	1	1	2	3	3	6
Mexico	0	(24)	(23)	1	5	6
Argentina	(1)	2	1	2	3	5
Côte d'Ivoire	(0)	4	4	0	5	5
Finland	1	2	3	1	4	5
Bangladesh	4	1	5	3	1	4
Panama	7	1	8	4	0	4
Mauritius	(4)	3	(1)	(1)	4	3
Poland	0	2	3	0	3	3
Colombia	(0)	1	1	1	1	2
Bermuda	0	(0)	(0)	0	2	2
Kenya	(1)	(2)	(2)	2	(0)	2
Liberia	0	1	1	0	2	2
Greece	(0)	1	1	(0)	1	1
Cambodia	5	3	8	(1)	2	1

Table M Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions (continued)

Region/Economy <sup>(a) (b)</sup> (HK\$ billion)	2024			2025		
	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
Denmark	1	(0)	1	1	1	1
Israel	0	(1)	(0)	1	(0)	1
Isle of Man	0	1	1	0	1	1
Curacao	0	1	1	0	1	1
Bahamas	1	3	3	4	(4)	1
Sri Lanka	(4)	1	(3)	(0)	1	1
Kuwait	(4)	(2)	(6)	5	(4)	1
Oman	(2)	0	(2)	(0)	1	0
Czech Republic	(0)	0	0	(0)	1	0
Mongolia	(1)	1	(1)	(1)	1	0
Portugal	1	(1)	0	0	(1)	(0)
Vanuatu	(0)	(0)	(0)	(0)	(0)	(1)
Kazakhstan	1	(9)	(8)	1	(1)	(1)
Ghana	0	0	0	0	(1)	(1)
St. Christopher/St. Kitts – Nevis	0	(0)	(0)	0	(1)	(1)
Papua New Guinea	(0)	0	0	(1)	(0)	(1)
Algeria	(1)	(0)	(1)	(1)	(0)	(1)
Maldives	(0)	0	0	0	(1)	(1)
Pakistan	0	(2)	(2)	1	(2)	(1)
Fiji	(1)	(0)	(1)	(1)	(0)	(1)
Suriname	(0)	(1)	(1)	(0)	(1)	(1)
Brunei Darussalam	(2)	(0)	(2)	(0)	(1)	(2)
Barbados	0	(3)	(3)	0	(2)	(2)
Laos	2	(1)	2	(1)	(1)	(2)
Russia	(8)	(10)	(18)	2	(5)	(3)
Anguilla	0	(4)	(4)	0	(3)	(3)
Cyprus	0	(2)	(2)	(0)	(4)	(4)
Philippines	16	(9)	7	4	(8)	(4)
Nepal	(9)	(0)	(9)	(4)	(0)	(4)
Belgium	(7)	0	(7)	(4)	0	(4)
Nigeria	(10)	(3)	(13)	(10)	3	(7)
Myanmar	(4)	(3)	(7)	(5)	(3)	(8)
Cayman Islands	10	(36)	(26)	12	(33)	(21)
Samoa	0	(31)	(31)	0	(29)	(29)
British Virgin Islands	1	30	31	2	(64)	(62)
Macao, China	(52)	(36)	(88)	(22)	(40)	(62)
Italy	(52)	1	(51)	(65)	1	(64)
Taiwan, China	131	(393)	(262)	115	(441)	(326)
Chinese Mainland	21	(763)	(742)	(730)	(1,071)	(1,801)
Others	(6)	(36)	(42)	(2)	(28)	(30)
<b>International organisations</b>	0	298	298	0	463	463
<b>Overall Total</b>	3,088	2,481	5,570	4,029	3,140	7,169

(a) For positions from December 2024 onwards, the external liabilities and claims data are collected following the Bank for International Settlements' (BIS) *Guidelines for Reporting the BIS International Banking Statistics* issued in July 2019 (BIS Guidelines). The data are analysed according to the residence of counterparty. Besides, some balance sheet figures have been restated to reflect authorized institutions' reclassification of intragroup assets and liabilities. Hence, figures are not directly comparable with positions before December 2024.

(b) West Indies UK has been separated into Anguilla, Antigua and Barbuda, British Virgin Islands, Montserrat and St. Christopher/St. Kitts – Nevis since December 2024.

(c) Excluding figures for Guernsey, Isle of Man and Jersey since March 2004

Figures may not add up to total because of rounding.