

# Calendar of Events 2024



## Monetary Stability

**16 Sep**

To promote the development of bond markets in Hong Kong and Macao, a direct linkage is established between the Central Moneymarkets Unit of the HKMA and Macao Central Securities Depository and Clearing Limited of the Monetary Authority of Macao.

**25 Oct**

The HKMA expands the number of Primary Liquidity Providers (PLPs) for the offshore renminbi market in Hong Kong to eleven, and increases the total amount of renminbi liquidity available in the PLP Scheme from RMB18 billion to RMB20 billion.



## Banking

**7 Feb**

The HKMA publishes a report, *The Digitalisation of AML/CFT Supervision: Where Now and What Next?*, detailing how to enhance and modernise anti-money laundering supervision.

**20 Feb**

The HKMA issues two circulars to banks, providing guidance on the sale and distribution of tokenised products and the provision of digital asset custodial services respectively.

**28 Feb**

The HKMA issues guidelines to banks adjusting the countercyclical macroprudential measures for property mortgage loans and other related supervisory requirements on property loans. Key adjustments include: (1) increasing the maximum loan-to-value (LTV) ratios to 70% for self-occupied residential properties valued at HK\$30 million or below; 60% for self-occupied residential properties valued at HK\$35 million or above; and 60% for non-self-use residential properties; (2) increasing the maximum LTV ratio to 70% for non-residential properties; (3) increasing the maximum LTV ratio to 60% for mortgage loans assessed based on the net worth of mortgage applicants; and (4) suspending the interest rate stress testing requirement for property mortgage loans that assumes a 200-basis-point rise in the mortgage rate.

**28 Feb**

The application period for the 80% Guarantee Product and the 90% Guarantee Product of the SME Financing Guarantee Scheme (SFGS) is extended to end-March 2026.

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## Banking

### 28 Mar

The HKMA, together with the Banking Sector SME Lending Coordination Mechanism, introduces nine measures to assist small and medium-sized enterprises (SMEs) in obtaining bank financing and to support their continuous development. Some key measures include never demanding early repayments from mortgage customers who repay on schedule; giving customers a transition period of at least six months for credit limit adjustments; and actively considering lowering interest charges and fees for SME customers in need.

### 1 Apr

A positive neutral countercyclical capital buffer of 1% is introduced.

### 10 Apr

The HKMA and The Hong Kong Association of Banks (HKAB) launch the Anti-Scam Consumer Protection Charter 2.0, with an expanded coverage to further assist the public in guarding against credit card scams and other digital frauds. The Charter 2.0 receives full support from Government departments, financial regulators and related organisations, with participation from over 230 financial institutions and merchant institutions across various sectors.



### 26 Apr

The HKMA launches the FiNETech series to promote fintech adoption. The inaugural FiNETech gathers around 100 banks, securities and insurance companies, as well as technology firms to explore next-level collaboration in the areas of Wealthtech, Insurtech, Greentech, artificial intelligence, and distributed ledger technology.



### 3 May

The HKMA publishes the *Hong Kong Taxonomy for Sustainable Finance* to enable informed decision making on green and sustainable finance (GSF) and facilitate relevant finance flows.

### 21 Jun

The HKMA issues a circular to banks to enhance protection for consumers against bogus telephone calls.

On the same date, HKAB launches the revised *Code of Practice on Person-to-Person Marketing Calls* to enhance the industry guidance regarding telemarketing activities.

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### Banking

#### 24 Jun

The HKMA, HKAB and the Chinese Banking Association of Hong Kong (HKCBA) co-organise a seminar on *Banking Sector's Support Measures for SMEs*, which brings together 200 representatives from the banking sector, trade associations and chambers, as well as SME operators to exchange views on the banking sector's support measures and diverse services for SMEs.



#### 25 Jun

The HKMA shares its work priorities to combat scams and fraud at the kick-off ceremony for *Celebrating the Establishment of the HKSAR: Financial Literacy Seminars by Chinese Enterprises*.



#### 28 Jun

The HKMA issues two circulars to authorized institutions (AIs) to set out the regulatory requirements for conducting pilots on cross-boundary credit referencing.

#### 3 Jul

The Legislative Council passes the Deposit Protection Scheme (Amendment) Bill 2024 to implement various measures to enhance the Deposit Protection Scheme in two phases. The first phase of enhancement measures comes into effect on 1 October, including raising the deposit protection limit to HK\$800,000 per depositor per bank.

#### 1 Aug

The HKMA, in collaboration with the Hong Kong Police Force (Police) and HKAB, expands the Suspicious Account Alert for internet banking and physical branch transactions. The Alert is further expanded to include Automated Teller Machines (including cash deposit machines) transactions in December.

A series of initiatives to bolster anti-fraud efforts are also introduced. For instance, the HKMA, the Police, and the banking industry collaboratively establish a mechanism to provide more timely and updated alerts of fraudulent bank websites and phone numbers in the "Scameter+" mobile application.

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### Banking

#### 2 Aug

The HKMA shares insights on measures to prevent and detect financial crime at the *Financial Institutions AML Forum 2024*.



#### 5 Aug

The HKMA issues the conclusions of the public consultation regarding the review of the three-tier banking system. The respondents are broadly supportive of the proposal to implement the new two-tier banking system.

#### 6 Aug

The HKMA issues a report on its review of virtual banks. Based on the results, the development of virtual banks in Hong Kong has achieved the three policy objectives of introducing virtual banking.

Later in October, the HKMA issues the public consultation conclusions on the proposal to rename "Virtual Bank" as "Digital Bank". The respondents are broadly supportive of the proposal. The new name, as well as the relaxations of their business scope and operations, take effect on 25 October.

#### 8 Aug

HKMC Insurance Limited (HKMCI)<sup>1</sup> introduces a new arrangement under the Mortgage Insurance Programme to approve, on a case-by-case basis, eligible homeowners' applications for renting out their self-occupied properties.

#### 9 Aug

The HKMA and the Indonesia Financial Services Authority/Otoritas Jasa Keuangan enter into a Memorandum of Understanding (MoU) to strengthen co-operation and the sharing of supervisory information.

#### 13 Aug

The HKMA, the Hong Kong Cyberport Management Company Limited (Cyberport) and the FinTech Association of Hong Kong co-host the second edition of the FiNETech series, bringing together over 300 professionals from the banking, securities, insurance, and technology sectors.

During the event, the HKMA and Cyberport announce the launch of the new Generative Artificial Intelligence (GenAI) Sandbox to promote responsible innovation in GenAI across the banking industry. The first cohort of the GenAI Sandbox, which comprises 15 use cases from 10 banks and four technology partners, is announced in December.



<sup>1</sup> The HKMCI is a wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited.

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### Banking

#### 15 Aug

The HKMA, in collaboration with the Police, HKAB and the HKCBA, announces a series of measures to safeguard university students from falling victim to fraud.



#### 18 Aug

The HKMA and the Maldives Monetary Authority enter into an MoU on co-operation and sharing of supervisory information.

#### 19 Aug

The HKMA issues a circular with guiding principles on consumer protection in respect of the use of GenAI. The HKMA also encourages banks to explore the use of artificial intelligence in enhancing consumer protection.

#### 23 Aug

The HKMA and HKAB establish a joint Taskforce on SME Lending to further strengthen the work for supporting SMEs at both the individual case and the industry levels.

#### 9 Sep

The HKMA issues a circular to share the benefits of artificial intelligence in enhancing the monitoring of suspicious activities and the actions taken by the HKMA to support and accelerate the adoption of artificial intelligence by banks, including co-hosting an experience sharing forum with Cyberport in November.

#### 26 Sep

The HKMA and the Securities and Futures Commission (SFC) jointly publish the consultation conclusion paper on enhancements to the over-the-counter derivatives reporting regime in Hong Kong. The proposed enhancements will come into effect on 29 September 2025.

#### 27 Sep

The HKMA publishes the Research Paper on *Generative Artificial Intelligence in the Financial Services Sector*. The paper explores the transformative potential of GenAI and its implications for the financial industry, particularly in terms of operational efficiency, risk management and customer engagement.

#### 30 Sep

The HKMA publishes the public consultation conclusions on a proposal for information sharing among AIs to aid in the prevention or detection of crime. The respondents are generally in support of the proposal.

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### Banking

#### 9 Oct

The HKMA and HKAB support the Banking Industry Integrity Charter introduced by the Independent Commission Against Corruption (ICAC) and co-host a launching ceremony for the Integrity Charter together with the ICAC. Senior management from 30 banks, including those from major retail banks and private wealth management banks in Hong Kong, attend the ceremony.



#### 10 Oct

The Banking (Capital) (Amendment) Rules 2023 (Commencement) Notice 2024 is gazetted, appointing 1 January 2025 as the commencement date for the Basel III final reform package in Hong Kong.

#### 10 Oct

To prevent the evolved malware scams targeting payment card transactions, the HKMA issues a circular to provide guidance for banks to further strengthen the security of online payment card transactions. Bank customers are able to authenticate these transactions through mobile banking Apps instead of SMS One-Time Passwords starting from the end of 2024.

#### 16 Oct

The HKMA issues guidelines to banks adjusting the countercyclical macroprudential measures for property mortgage loans. After the adjustments, the maximum LTV ratio and the debt servicing ratio (DSR) limit are standardised at 70% and 50% respectively for all residential properties and non-residential properties.

#### 16 Oct

The Government announces the enhancements to the SFGS. The measures allow borrowing enterprises to apply for principal moratorium for up to 12 months, for both existing and new loans. In addition, the maximum loan guarantee periods of the 80% and 90% Guarantee Products are extended to 10 years and eight years respectively. The partial principal repayment options are offered for new loans under the two guarantee products. These measures take effect on 18 November.

#### 18 Oct

The HKMA, together with the banking sector, introduces five new measures to further support, through financing as well as banking products and services, the continuous development of SMEs, and assist them in expanding into new businesses and markets. Some key measures include releasing bank capital to facilitate the financing needs of SMEs; setting aside dedicated funds to support SMEs, and launching more credit products and services to assist SMEs in their transformation.



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### Banking

#### 28 Oct

The HKMA launches “Fintech Connect”, a cross-sectoral sourcing platform, to bridge financial institutions with fintech solution providers. This one-stop platform helps promote precise matching of supply and demand for fintech services, fostering collaboration and innovation. The HKMA, in partnership with the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen, further enhances the platform by incorporating Qianhai-based fintech solution providers, fostering greater collaboration in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA), and promoting mutual growth in the fintech ecosystem.

#### 5 Nov

The HKMA issues guidance to banks operating payment card issuing and merchant acquiring businesses in respect of payment card direct debit authorisation to enhance consumer protection during the suspension or closure of merchants.

#### 8 Nov

The HKMA introduces a cooling-off period for unsecured consumer credit products with a view to promoting responsible borrowing and reducing the risk of impulsive and excessive borrowing.

#### 11 Nov

The HKMA, Cyberport, HKAB and the HKCBA co-organise the SME Digital Technology Solution Day. Over 100 participants from SMEs in the food and beverage and retail sectors, bank representatives as well as technology solution providers gather to exchange views on how the banking sector can support SMEs’ digital transformation through big data and technology. Technology service providers also showcase various digital technology solutions for SMEs.

#### 13 Nov

The HKMA jointly holds with the Police, the Digital Policy Office (DPO) and HKAB an anti-digital fraud workshop to raise industry awareness of the latest modus operandi of scams leveraging deepfake technology and to share good practices for managing the associated risks.



#### 15 Nov

The HKMA issues a circular to mobilise merchant acquiring banks, through the sharing of good market practices, to expand the adoption of mobile Point-of-Sale terminals by payment card merchants to further empower cardholders to protect their cards.

#### 21 Nov

The HKMA launches the Professional Level of the Enhanced Competency Framework on Green and Sustainable Finance for banking practitioners. The module aims to facilitate middle-level and senior-level banking practitioners to acquire specialised GSF knowledge and develop professional competencies in GSF-related areas.

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### Banking

#### 24 Nov

The full migration of consumer credit reference services to Credit Data Smart is completed.

#### 2 Dec

The HKMA and HKAB jointly organise an industry sharing session on operational resilience, attended by almost 300 participants from over 100 banks.

#### 3 Dec

The HKMA introduces Money Safe, which provides an extra layer of security to customers' bank deposits, further empowering customers to better protect themselves from frauds and scams.

#### 4 Dec

The HKMA issues guidelines to banks on the introduction of a one-off special mortgage scheme for uncompleted residential properties. This special scheme offers banks the flexibility to provide mortgage loans with a maximum LTV ratio of 80% to eligible homebuyers and adjusts the DSR limit to 60%.

#### 9 Dec

The HKMA announces that an additional spatial dataset, which provides information on the five types of self-service banking machines of 20 retail banks in Hong Kong, is made available via Open Application Programming Interface for public use.

#### 14–15 Dec

The HKMA features interactive booths to raise public awareness about the prevention of fraud, scams and money laundering at the Anti-Scam Carnival held at the West Kowloon Cultural District.



#### 20 Dec

The HKMA issues a circular to provide guidance to banks on measures to prevent, detect and disrupt authorised payment scams.



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### International Financial Centre

#### 8 Jan

The Green and Sustainable Finance Cross-Agency Steering Group (CASG) announces key initiatives to support Hong Kong in capitalising sustainable finance opportunities, including adopting International Financial Reporting Standards Sustainability Disclosure Standards locally as appropriate; leveraging technology to support sustainability reporting and data analysis; and supporting the development of transition finance.



#### 24 Jan

The People's Bank of China (PBoC) and the HKMA announce six policy measures to deepen the financial co-operation between Hong Kong and the Mainland. These measures include: (1) expanding the list of eligible collateral for the HKMA's RMB Liquidity Facility to include onshore bonds issued by the Ministry of Finance of the People's Republic of China (CMOF) and the policy banks on the Mainland; (2) further opening up the onshore repurchase agreement market to foreign institutional investors; (3) releasing the amendments to the Implementation Arrangements for the Cross-boundary Wealth Management Connect (Cross-boundary WMC) Pilot Scheme in the GBA; (4) implementing facilitative measures on the remittances for property purchase by Hong Kong and Macao residents in the Mainland cities in the GBA; (5) promoting collaboration on cross-boundary credit referencing; and (6) expanding the cross-boundary e-CNY<sup>2</sup> pilot in Hong Kong.

#### 28–30 Jan

The HKMA delegation visits Bangkok to hold a bilateral meeting with the Bank of Thailand focusing on the use of local currencies in cross-border trade, financial digitalisation and fintech, as well as GSF. The delegation also participates in HKAB's *Thailand Business Forum*.



#### 7 Feb

The Government issues around HK\$6 billion worth of digital green bonds, denominated in Hong Kong dollars, renminbi, US dollars and euro, under the Government Green Bond Programme<sup>3</sup>, representing the first multi-currency digital bond offering in the world.

<sup>2</sup> e-CNY refers to digital renminbi.

<sup>3</sup> Subsequently renamed as Government Sustainable Bond Programme.

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### International Financial Centre

#### 26 Feb–1 Mar

During the *Hong Kong Green Week — Finance Stream*, the HKMA co-hosts the *Climate Business Forum: Asia Pacific* with the International Finance Corporation, and the *Asia Climate Finance Roundtable* with the International Monetary Fund (IMF) respectively. The whole event attracts more than 1,600 participants from close to 30 jurisdictions.

#### 29 Feb

The Hong Kong Mortgage Corporation Limited (HKMC) successfully issues its triple-tranche Hong Kong dollar benchmark bonds, totalling HK\$12 billion, which is the largest-ever Hong Kong dollar senior unsecured bond transaction and the largest 10-year Hong Kong dollar public bond issuance in the institutional market.

#### 7 Mar

The HKMA announces the commencement of Project Ensemble, a new wholesale Central Bank Digital Currency (CBDC) project to render support for the development of the tokenisation market in Hong Kong.

#### 12 Mar

The HKMA launches the Stablecoin Issuer Sandbox arrangement to communicate supervisory expectations to parties interested in issuing fiat-referenced stablecoins in Hong Kong and to obtain feedback from participants on the proposed regulatory requirements. The list of participants of the sandbox is announced in July.

#### 27 Mar

The CASG and the International Sustainability Standards Board hold an industry roundtable to discuss and promote sustainability disclosures by companies and financial institutions in Hong Kong.



#### 11 Apr

The HKMA, the Hong Kong Institute for Monetary and Financial Research (HKIMR)<sup>4</sup> and the Hong Kong University of Science and Technology co-organise the *International Conference on Central Bank Digital Currencies and Payment Systems*.



<sup>4</sup> The HKIMR is a subsidiary of the Hong Kong Academy of Finance to carry out the research activity.

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### International Financial Centre

#### 3 May

The HKMA releases details on the extension of the Green and Sustainable Finance Grant Scheme, with the expanded scope of subsidies to cover transition finance instruments, with a view to encouraging relevant industries in the region to make use of Hong Kong's transition financing platform as they move towards decarbonisation.

#### 6 May

The Shenzhen-Hong Kong cross-boundary data validation platform is launched on a pilot basis to provide a credible means for validating the authenticity of documents presented by data owners, without involving any cross-boundary transfer or storage of the original documents.

#### 7 May

The HKMA establishes the Project Ensemble Architecture Community to join hands with the industry to shape standards and provide suggestions to support the development of Hong Kong's tokenisation market.

#### 13 May

The PBoC, the HKMA and the SFC announce a series of Swap Connect enhancement measures to enrich the product types and improve the ancillary services, with a view to addressing onshore and offshore investors' diverse risk management needs.

#### 17 May

The PBoC and the HKMA expand the scope of e-CNY pilot in Hong Kong to facilitate the set up and use of e-CNY wallets by Hong Kong residents, as well as top-up of e-CNY wallets through the Faster Payment System.

Hong Kong, being the first place in conducting cross-boundary e-CNY pilot, also becomes the first place outside the Mainland that enables its residents to set up e-CNY wallets locally.

#### 23–25 May

The HKMA delegation visits Kuala Lumpur and holds a bilateral meeting with the Bank Negara Malaysia which focuses on digital finance and fintech, GSF, payment systems, use of local currencies for cross-border trade and Islamic finance, and also joins HKAB's *Malaysia Business Forum*.



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### International Financial Centre

#### 5 Jun

Project mBridge<sup>5</sup> reaches the Minimum Viable Product stage to solve the key pain points in cross-border payments.

#### 6–7 Jun

The Hong Kong Academy of Finance (AoF), the HKIMR, the National Bureau of Economic Research (NBER), the Bank for International Settlements (BIS), and the Business School of the Hong Kong University of Science and Technology co-organise the *NBER East Asian Seminar on Economics 2024*.

#### 27 Jun

The HKMA and the Banque de France announce their collaboration on wholesale CBDC. The two central banking institutions delve into the study of interoperability between their respective wholesale CBDC infrastructures.



#### 9 Jul

The PBoC, the HKMA and the SFC reach a consensus to support offshore investors to use onshore bonds issued by the CMOF and policy banks on the Mainland and held under Northbound Bond Connect as margin collateral for Northbound Swap Connect transactions. This measure provides Northbound Swap Connect investors with an additional choice of non-cash collateral.

#### 15–16 Jul

The AoF, the HKIMR, the IMF, the BIS and the ASEAN+3 Macroeconomic Research Office (AMRO) jointly host a conference on *Safeguarding Global Financial Stability in a New Era*.

#### 17 Jul

The Financial Services and the Treasury Bureau and the HKMA jointly issue the consultation conclusions on the legislative proposal to implement a regulatory regime for fiat-referenced stablecoin issuers in Hong Kong. The respondents generally support the proposed regulatory requirements and implementation arrangements. The Stablecoins Bill is subsequently introduced into the Legislative Council for scrutiny in December.

<sup>5</sup> "mBridge" refers to the Multiple CBDC Bridge.

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### International Financial Centre

#### 18 Jul

The Government issues around HK\$25 billion worth of green bonds, denominated in renminbi, US dollars and euro, under the Government Sustainable Bond Programme.

In particular, the Government offers the 20-year and 30-year renminbi green bonds for the first time. The 30-year bond is also the longest tenor renminbi bond offered by the Government.

#### 2 Aug

The PBoC and the HKMA sign an MoU on Cross-Boundary Linkage of Payment Systems between the Mainland and Hong Kong, establishing a co-operation framework for the linkage.

#### 26 Aug

The HKMA and the DPO jointly announce that the connection arrangement between the HKMA's Commercial Data Interchange (CDI) and the Government's Consented Data Exchange Gateway (CDEG) is in full operation.

Through the CDI-CDEG linkage, the Companies Registry connects to CDI as its first government data source. The connection arrangement is open to all CDI participating banks.

#### 26–29 Aug

The HKMA, the AMRO and the Asian Development Bank Institute (ADBI) host the second Financial Leadership Training Program in Hong Kong. More than 40 senior representatives from central banks, ministries of finance and related government agencies in the ASEAN+3<sup>6</sup> member economies as well as international organisations participate.



<sup>6</sup> The ASEAN+3 comprises the 10 Association of Southeast Asian Nations (ASEAN) member countries (Brunei, Cambodia, Indonesia, the Lao People's Democratic Republic, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam), together with China, Japan and South Korea.

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### International Financial Centre

**28 Aug**

The HKMA hosts the launch ceremony for Project Ensemble Sandbox and introduces four main themes of asset tokenisation use cases for the initial round of experimentation, marking a significant step forward in the advancement of tokenisation in real-world application within the financial sector.



**16 Sep**

The HKMA and the Dubai Financial Services Authority (DFSA) co-host the inaugural HKMA-DFSA Joint Climate Finance Conference in Hong Kong, bringing together more than 240 participants across both regions.

The HKMA and the DFSA sign an MoU to further deepen their strategic partnership on sustainable finance.



**23 Sep**

The HKMA commences Phase 2 of the e-HKD Pilot Programme to delve deeper into innovative use cases for new forms of digital money and the project is renamed as Project e-HKD+.

The HKMA also establishes the e-HKD Industry Forum to provide a collaborative platform to discuss common issues.

**24 Sep**

The National Development and Reform Commission's Department of Foreign Capital and Overseas Investment and the HKMA jointly hold a seminar in Hong Kong on *Supporting Mainland Enterprises' Cross-border Financing in Hong Kong*. The seminar brings together Mainland enterprises, industry associations, financial institutions and law firms, with around 200 participants in attendance.





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### International Financial Centre

#### 3 Oct

The HKMA and the Qatar Central Bank hold a bilateral meeting in Doha to enhance collaboration between the financial services sectors of the two jurisdictions.



#### 7 Oct

The HKMA establishes CMU OmniClear Limited, which carries out the operations and business development activities of the Central Moneymarkets Unit on behalf of the HKMA.

#### 14–15 Oct

The HKIMR hosts the 14th Annual International Conference on the Chinese Economy, titled *China and the Changing Global Trade Landscape: Challenges and Opportunities* and co-organises the second day conference with Asia Global Institute and the ADBI. Over 150 participants attend the conference.

#### 17 Oct

The HKMC successfully concludes its third social bond issuance of around HK\$23.8 billion equivalent, which marks the largest social bond issuance in Asia Pacific.

#### 18 Oct

CMU OmniClear Limited and SIX<sup>7</sup> sign an MoU for co-operation in securities depository and settlement to foster the growth of cross-border investment.



<sup>7</sup> SIX is a global provider of financial information. It also provides and operates stable and efficient infrastructure for the Swiss and Spanish financial centres.



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### International Financial Centre

21 Oct

The HKMA launches the Sustainable Finance Action Agenda, setting out eight goals in four areas, including banking for net zero, investing in a sustainable future, financing net zero, and making sustainability more inclusive. The agenda aims to ensure that banks manage the risks associated with the net zero transition properly, further consolidate Hong Kong's position as the sustainable finance hub in the region, and support the sustainable development of Asia and beyond.



23 Oct

The HKMA announces the official Chinese name for the Interbank Account Data Sharing (IADS) initiative, and the launch of the IADS Developer Platform in collaboration with the Hong Kong Science and Technology Parks Corporation, enabling banks to securely and efficiently share bank account data with other banks, subject to customer consent.



The HKMA also holds the IADS Showroom Day, allowing banks to share practical applications of IADS for SMEs and individual customers.

28 Oct

The HKMA collaborates with the Banco Central do Brasil to conduct cross-border tokenisation experiments under Project Ensemble and Drex pilot<sup>8</sup> programme.

28 Oct

The HKMA and the Bank of Thailand collaborate to explore cross-border tokenisation use cases under Project Ensemble and Project San<sup>9</sup>.



<sup>8</sup> The Drex pilot, as the foundation of the Brazilian CBDC, aims to support the development of a tokenised financial market in Brazil.

<sup>9</sup> Project San, an internal initiative of the Bank of Thailand, aims to build and test a prototype for the tokenisation ecosystem.

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### International Financial Centre

#### 28 Oct

The HKMA co-organises the ninth edition of the city's flagship fintech event, Hong Kong FinTech Week 2024, with Invest Hong Kong (InvestHK).

The HKMA also announces initiatives covering various areas, including accelerating asset tokenisation, breaking down boundaries for payment, unlocking data potential, and empowering banks to go fintech, to spearhead the journey of fintech development in Hong Kong.



#### 30–31 Oct

The HKMA and the Global Association of Risk Professionals co-host the 15th Global Risk Forum.

Thereafter, the HKMA and the BIS jointly organise an international financial conference in Hong Kong titled *Opportunities and Challenges of Emerging Technologies in the Financial Ecosystem*, bringing together over 100 representatives from international bodies, central banks, regulatory authorities, financial institutions, technology firms, consultancy firms and academia around the world.



#### 18–20 Nov

The HKMA organises the third Global Financial Leaders' Investment Summit, which brings together over 350 participants, including global and regional leaders from more than 120 financial institutions, with over 100 institutions represented by their group chairmen or CEOs. The theme of the main summit is *Sailing through changes*.

During the Summit, the HKMA, the SFC and the AoF co-organise the *Conversations with Global Investors* seminar, featuring 20 leading global investors and attended by around 280 overseas and local leaders from the financial industry, business, and public sectors.



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### International Financial Centre

#### 28 Nov

The HKMA launches the Digital Bond Grant Scheme, which offers a maximum grant of HK\$2.5 million to each eligible digital bond issuance in Hong Kong, with a view to promoting the development of the digital securities market and encouraging broader adoption of tokenisation technology in capital market transactions.

#### 3–4 Dec

The HKMA hosts the Financial Stability Board Plenary Meeting in Hong Kong. The meeting is held in Asia for the first time since 2016, bringing together over 50 leaders and senior officials from national financial authorities and 12 international standard-setting bodies.

#### 4 Dec

The HKMA and the State Secretariat for International Finance under the Federal Department of Finance of Switzerland co-organise the seventh Hong Kong-Switzerland Financial Dialogue.



#### 5 Dec

The HKMA and the Saudi Central Bank hold the second bilateral meeting in Hong Kong to further strengthen the bilateral co-operation between the financial services sectors of the two jurisdictions.

#### 20 Dec

The HKMA and the Central Bank of the United Arab Emirates hold the second bilateral meeting in Hong Kong, further solidifying co-operation and connectivity between the financial services sectors of the two jurisdictions.

The two authorities also sign an MoU to establish connectivity of the debt capital markets and the related financial market infrastructures between Hong Kong and the United Arab Emirates with a view to facilitating cross-border debt securities issuance and investment activities.



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### Reserves Management

19 Sep

The HKMA organises its sixth annual ESG<sup>10</sup> Workshop, bringing together over 90 investment professionals from both public and private markets to discuss the evolving landscape of responsible investing. It also features the launch of the inaugural HKMA ESG Expectations document for its investment counterparties.



31 Oct

The HKMA and PIF<sup>11</sup> sign an MoU to work towards jointly anchoring a new investment fund with a target size of US\$1 billion at the Future Investment Initiative Eighth Edition in Riyadh.



11 Nov

The HKMA joins hands with multilateral organisations, including the Asian Development Bank, the Asian Infrastructure Investment Bank, and the International Finance Corporation, to announce a strategic partnership at the Asia Climate Investment Seminar, strengthening strategic co-operation in sustainable finance in Asia.



<sup>10</sup> ESG refers to environmental, social and governance.

<sup>11</sup> PIF (Public Investment Fund) is the sovereign wealth fund of Saudi Arabia.

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### Corporate Functions

6 Feb

The HKMA rolls out a Cantonese anti-scam song “Don’t Click Links Indiscriminately” to remind the public to stay vigilant against phishing scams.



17 Jul

The HKMA launches Hong Kong’s first educational board game to teach game players how to obtain green financing to transform brown industries into low-carbon emitters.



2 Dec

The HKMA collaborates with a local TV station to produce a video series to promote the opportunities and the flexibility in cross-boundary investment via the Cross-boundary WMC Scheme.

