

## Abbreviations

Als	–	Authorized institutions	GDP	–	Gross domestic product
AML/CFT	–	Anti-money laundering and counter-financing of terrorism	G-SIB	–	Global systemically important bank
AMLab	–	Anti-Money Laundering Regtech Lab	GSC	–	Governance Sub-Committee
AoF	–	Hong Kong Academy of Finance	HIBOR	–	Hong Kong Interbank Offered Rate
bankCBCM	–	Cross-Border Crisis Management Group for banks	HKAB	–	Hong Kong Association of Banks
Basel Committee	–	Basel Committee on Banking Supervision	HKEX	–	Hong Kong Exchanges and Clearing Limited
BCR	–	Banking (Capital) Rules	HKMA	–	Hong Kong Monetary Authority
BIS	–	Bank for International Settlements	HKMC	–	Hong Kong Mortgage Corporation Limited
BP	–	Backing Portfolio	HKMCI	–	HKMC Insurance Limited
CBDC	–	Central Bank Digital Currency	HKSAR	–	Hong Kong Special Administrative Region
CCP Expanded Group	–	Expanded Group on alternative financial resources for the resolution of central counterparties	HKTR	–	Hong Kong Trade Repository
CDD	–	Customer due diligence	IA	–	Insurance Authority
CDI	–	Commercial Data Interchange	IOSCO	–	International Organization of Securities Commissions
CHATS	–	Clearing House Automated Transfer System	IP	–	Investment Portfolio
CLS	–	Continuous Linked Settlement	LAC	–	Loss-absorbing capacity
CMGs	–	Crisis Management Groups	LEERS	–	Linked Exchange Rate System
CMU	–	Central Moneymarkets Unit	LIBOR	–	London Interbank Offered Rate
COVID-19	–	Coronavirus disease 2019	LTGP	–	Long-Term Growth Portfolio
Cross-boundary WMC	–	Cross-boundary Wealth Management Connect	MA	–	Monetary Authority
CSDs	–	Central securities depositories	mBridge	–	Multiple Central Bank Digital Currency Bridge
CSSs	–	Clearing and settlement systems	MPF	–	Mandatory provident fund
CUs	–	Convertibility Undertakings	OECD	–	Organisation for Economic Co-operation and Development
DCMM	–	Dual Counter Market Making	Open API	–	Open Application Programming Interface
D-SIBs	–	Domestic systemically important banks	OTC	–	Over-the-counter
DTC Association	–	Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies	PBoC	–	People's Bank of China
EFAC	–	Exchange Fund Advisory Committee	PSSVFO	–	Payment Systems and Stored Value Facilities Ordinance
EFBNs	–	Exchange Fund Bills and Notes	Regtech	–	Regulatory technology
EFIO	–	Exchange Fund Investment Office	ReSG	–	Resolution Steering Group
EMEAP	–	Executives' Meeting of East Asia-Pacific Central Banks	RMB	–	Renminbi
ESG	–	Environmental, social and governance	RPSs	–	Retail payment systems
FATF	–	Financial Action Task Force	RTGS	–	Real Time Gross Settlement
FFO	–	Fintech Facilitation Office	SEACEN	–	South East Asian Central Banks
fintech	–	Financial technology	SFC	–	Securities and Futures Commission
FIRO	–	Financial Institutions (Resolution) Ordinance	SFO	–	Securities and Futures Ordinance
FMI	–	Financial market infrastructures	SGR	–	Study Group on Resolution
FPS	–	Faster Payment System	SME	–	Small and medium-sized enterprise
FS	–	Financial Secretary	SPM	–	Supervisory Policy Manual
FSB	–	Financial Stability Board	SVF	–	Stored value facility
G20	–	Group of Twenty	TLAC	–	Total loss-absorbing capacity
GBA	–	Guangdong–Hong Kong–Macao Greater Bay Area	TSPs	–	Third-party service providers
			uTLAC	–	Unallocated total loss-absorbing capacity
			WGFM	–	Working Group on Financial Markets