

Contents

2	Chief Executive's Statement
8	Highlights of 2022
12	Calendar of Events 2022
24	Priorities for 2023 and Beyond
36	About the HKMA
38	Corporate Governance
43	Advisory Committees
56	Chief Executive's Committee
58	Organisation Chart
60	Economic and Financial Environment
70	Monetary Stability
80	Banking Stability
120	International Financial Centre
150	Reserves Management
156	Corporate Functions
173	The Exchange Fund
282	Annex and Tables
305	Abbreviations
306	Reference Resources

Please refer to the *Guide to Hong Kong Monetary, Banking and Financial Terms* on the HKMA website for brief explanation of some of the terms used in this *Annual Report*.

The *Banking Stability* chapter in this *Annual Report* is the report on the working of the Banking Ordinance and the activities of the office of the Monetary Authority during 2022 submitted by the Monetary Authority to the Financial Secretary in accordance with section 9 of the Banking Ordinance.

