

## Annex and Tables

321	Annex	Authorized Institutions and Local Representative Offices
325	Table A	Five-year Financial Summary
326	Table B	Major Economic Indicators
328	Table C	Performance Ratios of the Banking Sector
330	Table D	Authorized Institutions: Domicile and Parentage
331	Table E	Authorized Institutions: Region/Economy of Beneficial Ownership
332	Table F	Presence of World's Largest 500 Banks in Hong Kong
334	Table G	Balance Sheet: All Authorized Institutions and Retail Banks
336	Table H	Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions
337	Table I	Flow of Funds for All Authorized Institutions and Retail Banks
338	Table J	Loans to and Deposits from Customers by Category of Authorized Institutions
339	Table K	Loans to Customers inside Hong Kong by Economic Sector
340	Table L	Deposits from Customers
341	Table M	Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions

## Annex Authorized Institutions and Local Representative Offices

at 31 December 2021

### Licensed Banks

#### *Incorporated in Hong Kong*

Airstar Bank Limited	DAH SING BANK, LIMITED	Nanyang Commercial Bank, Limited
Ant Bank (Hong Kong) Limited	DBS BANK (HONG KONG) LIMITED	OCBC Wing Hang Bank Limited
Bank of China (Hong Kong) Limited	FUBON BANK (HONG KONG) LIMITED	Ping An OneConnect Bank (Hong Kong) Limited
BANK OF COMMUNICATIONS (HONG KONG) LIMITED	Fusion Bank Limited	PUBLIC BANK (HONG KONG) LIMITED
Bank of East Asia, Limited (The)	Hang Seng Bank, Limited	Shanghai Commercial Bank Limited
China CITIC Bank International Limited	Hongkong and Shanghai Banking Corporation Limited (The)	Standard Chartered Bank (Hong Kong) Limited
China Construction Bank (Asia) Corporation Limited	Industrial and Commercial Bank of China (Asia) Limited	Tai Sang Bank Limited
Chiyu Banking Corporation Limited	Livi Bank Limited	Tai Yau Bank, Limited
Chong Hing Bank Limited	Morgan Stanley Bank Asia Limited	Welab Bank Limited
CITIBANK (HONG KONG) LIMITED	Mox Bank Limited	ZA Bank Limited
CMB WING LUNG BANK LIMITED		

#### *Incorporated outside Hong Kong*

ABN AMRO Bank N.V.	BANK OF TAIWAN	China Construction Bank Corporation
AGRICULTURAL BANK OF CHINA LIMITED	BANK SINOPAC	China Development Bank
Australia and New Zealand Banking Group Limited	Banque Pictet & Cie SA	China Everbright Bank Co., Ltd.
Banco Bilbao Vizcaya Argentaria S.A.	Barclays Bank PLC	CHINA GUANGFA BANK CO., LTD.
Banco Santander, S.A.	BDO UNIBANK, INC.	China Merchants Bank Co., Ltd.
Bangkok Bank Public Company Limited	also known as:	CHINA MINSHENG BANKING CORP., LTD.
Bank J. Safra Sarasin AG	BDO	China Zheshang Bank Co., Ltd.
also known as:	BDO Unibank	Chugoku Bank, Ltd. (The)
Banque J. Safra Sarasin SA	Banco De Oro	CIMB Bank Berhad
Banca J. Safra Sarasin SA	Banco De Oro Unibank	Citibank, N.A.
Bank J. Safra Sarasin Ltd	BDO Banco De Oro	Commerzbank AG
Bank Julius Baer & Co. Ltd.	BNP PARIBAS	Commonwealth Bank of Australia
Bank of America, National Association	BNP PARIBAS SECURITIES SERVICES	Coöperatieve Rabobank U.A.
Bank of China Limited	CA Indosuez (Switzerland) SA	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK
Bank of Communications Co., Ltd.	Canadian Imperial Bank of Commerce	CREDIT INDUSTRIEL ET COMMERCIAL
BANK OF DONGGUAN CO., LTD. #	CANARA BANK	Credit Suisse AG
Bank of India	CATHAY BANK	CTBC Bank Co., Ltd
Bank of Montreal	CATHAY UNITED BANK COMPANY, LIMITED	DBS BANK LTD.
BANK OF NEW YORK MELLON (THE)	Chang Hwa Commercial Bank, Ltd.	Deutsche Bank Aktiengesellschaft
Bank of Nova Scotia (The)	Chiba Bank, Ltd. (The)	DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
BANK OF SINGAPORE LIMITED	CHINA BOHAI BANK CO., LTD.	

# Addition in 2021

## Annex Authorized Institutions and Local Representative Offices at 31 December 2021 (continued)

E.Sun Commercial Bank, Ltd.	Mashreq Bank — Public Shareholding Company	Sumitomo Mitsui Banking Corporation
EAST WEST BANK	also known as Mashreqbank psc	Sumitomo Mitsui Trust Bank, Limited
EFG Bank AG	MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.	TAIPEI FUBON COMMERCIAL BANK CO., LTD.
also known as:	MELLI BANK PLC	TAISHIN INTERNATIONAL BANK CO., LTD
EFG Bank SA	Mitsubishi UFJ Trust and Banking Corporation	Taiwan Business Bank, Ltd.
EFG Bank Ltd	Mizuho Bank, Ltd.	Taiwan Cooperative Bank, Ltd.
ERSTE GROUP BANK AG	MUFG Bank, Ltd.	Taiwan Shin Kong Commercial Bank Co., Ltd.
FAR EASTERN INTERNATIONAL BANK	National Australia Bank Limited	Toronto-Dominion Bank
First Abu Dhabi Bank PJSC	National Bank of Pakistan	UBS AG
First Commercial Bank, Ltd.	NATIXIS	UCO Bank
Hachijuni Bank, Ltd. (The)	NATWEST MARKETS PLC	UniCredit Bank AG
HDFC BANK LIMITED	NongHyup Bank #	UNION BANCAIRE PRIVÉE, UBP SA
HONG LEONG BANK BERHAD	O-Bank Co., Ltd.	also known as UNITED PRIVATE BANK, UBP LTD
HSBC Bank plc	Oversea-Chinese Banking Corporation Limited	Union Bank of India
HSBC Bank USA, National Association	Philippine National Bank	United Overseas Bank Ltd.
Hua Nan Commercial Bank, Ltd.	Pictet & Cie (Europe) S.A.	Wells Fargo Bank, National Association
HUA XIA BANK CO., Limited	Ping An Bank Co., Ltd.	Westpac Banking Corporation
ICICI BANK LIMITED	PT. Bank Negara Indonesia (Persero) Tbk.	Woori Bank
Indian Overseas Bank	Punjab National Bank	Yuanta Commercial Bank Co., Ltd
Industrial and Commercial Bank of China Limited	Qatar National Bank (Q.P.S.C.)	
Industrial Bank Co., Ltd.	Royal Bank of Canada	
Industrial Bank of Korea	Shanghai Commercial & Savings Bank, Ltd. (The)	
ING Bank N.V.	Shanghai Pudong Development Bank Co., Ltd.	
INTESA SANPAOLO SPA	Shiga Bank, Ltd. (The)	
JPMorgan Chase Bank, National Association	Shinhan Bank	
KBC Bank N.V.	Shizuoka Bank, Ltd. (The)	
KEB Hana Bank	Skandinaviska Enskilda Banken AB	
Kookmin Bank	Societe Generale	
Land Bank of Taiwan Co., Ltd.	Standard Chartered Bank	
LGT Bank AG	State Bank of India	
also known as:	State Street Bank and Trust Company	
LGT Bank Ltd.		
LGT Bank SA		
MACQUARIE BANK LIMITED		
MALAYAN BANKING BERHAD		

### Deletion in 2021

Bank of Baroda  
 ICBC STANDARD BANK PLC  
 Svenska Handelsbanken AB (publ)

# Addition in 2021

## Annex Authorized Institutions and Local Representative Offices at 31 December 2021 (continued)

### Restricted Licence Banks

#### *Incorporated in Hong Kong*

ALLIED BANKING CORPORATION  
(HONG KONG) LIMITED

Banc of America Securities Asia Limited

Bank of China International Limited

Bank of Shanghai (Hong Kong) Limited

Citicorp International Limited

Goldman Sachs Asia Bank Limited

Habib Bank Zurich (Hong Kong) Limited

J.P. MORGAN SECURITIES (ASIA PACIFIC)  
LIMITED

KDB Asia Limited

ORIX ASIA LIMITED

SCOTIABANK (HONG KONG) LIMITED

#### **Deletion in 2021**

Nippon Wealth Limited

#### *Incorporated outside Hong Kong*

EUROCLEAR BANK

Korea Development Bank (The) #

PT. BANK MANDIRI (PERSERO) Tbk

Siam Commercial Bank Public Company  
Limited (The)

Thanakharn Kasikorn Thai Chamkat

(Mahachon)

also known as KASIKORNBANK PUBLIC  
COMPANY LIMITED

#### **Deletion in 2021**

RBC Investor Services Bank S.A.

### Deposit-taking Companies

#### *Incorporated in Hong Kong*

BCOM Finance (Hong Kong) Limited

BPI International Finance Limited

Chau's Brothers Finance Company  
Limited

Chong Hing Finance Limited

Commonwealth Finance Corporation  
Limited

Corporate Finance (D.T.C.) Limited

FUBON CREDIT (HONG KONG) LIMITED

KEB Hana Global Finance Limited

KEXIM ASIA LIMITED

PUBLIC FINANCE LIMITED

Vietnam Finance Company Limited

WOORI GLOBAL MARKETS ASIA LIMITED

#### *Incorporated outside Hong Kong*

NIL

# Addition in 2021

## Annex Authorized Institutions and Local Representative Offices at 31 December 2021 (continued)

### Local Representative Offices

ABC BANKING CORPORATION LTD	Habib Bank A.G. Zurich	Union Bank of Taiwan
Ashikaga Bank, Ltd. (The)	Iyo Bank, Ltd. (The)	VP Bank Ltd
BANCO BPM SOCIETA' PER AZIONI	JIH SUN INTERNATIONAL Bank, Ltd.	also known as :
Banco Bradesco S.A.	Manulife Bank of Canada	VP Bank AG
Banco Security	Metropolitan Bank and Trust Company	VP Bank SA
Bank of Baroda #	National Bank of Canada	Yamaguchi Bank, Ltd. (The)
BANK OF BEIJING CO., LTD.	Nishi-Nippon City Bank, Ltd. (The)	
Bank of Fukuoka, Ltd. (The)	Norinchukin Bank (The)	
Bank of Kyoto, Ltd. (The)	Oita Bank, Ltd. (The)	
Bank of Yokohama, Ltd. (The)	P.T. Bank Central Asia	
Banque Cantonale de Genève	P.T. Bank Rakyat Indonesia (Persero)	
Banque Transatlantique S.A.	Resona Bank, Limited	
BENDURA BANK AG	Shinkin Central Bank	
CAIXABANK S.A.	Shoko Chukin Bank, Ltd. (The)	
Citco Bank Nederland N.V.	Silicon Valley Bank	<b>Deletion in 2021</b>
CLEARSTREAM BANKING S.A.	Swissquote Bank SA	BANK OF DONGGUAN CO., LTD.
Doha Bank Q.P.S.C.	also known as :	Korea Development Bank (The)
Dukascopy Bank SA	Swissquote Bank AG	Nanto Bank, Ltd. (The)
Export-Import Bank of China (The)	Swissquote Bank Inc.	Unione di Banche Italiane S.p.A.
also known as China Exim Bank	Swissquote Bank Ltd	Yamanashi Chuo Bank, Ltd. (The)
Gunma Bank, Ltd. (The)		

# Addition in 2021

Table A Five-year Financial Summary

(HK\$ billion)	2017	2018	2019	2020	2021
<b>For the year</b>					
Total income	245.4	15.8	267.4	255.3	<b>198.6</b>
Total expenditure	66.6	97.4	92.2	101.8	<b>122.4</b>
<i>Of which include interest expense on placements by Fiscal Reserves, HKSAR Government funds and statutory bodies</i>	54.8	74.0	62.8	81.3	<b>109.9</b>
Surplus/(Deficit)	181.3	(79.4)	177.6	150.3	<b>79.6</b>
<b>At year end</b>					
Total assets	4,182.0	4,242.0	4,431.2	4,811.0	<b>5,060.3</b>
Total liabilities	3,358.5	3,498.9	3,510.6	3,737.5	<b>3,908.5</b>
<i>Of which include:</i>					
<i>Certificates of Indebtedness</i>	456.7	485.7	516.1	556.2	<b>592.4</b>
<i>Balance of the banking system</i>	179.8	78.6	67.7	457.5	<b>377.5</b>
<i>Exchange Fund Bills and Notes issued</i>	1,045.2	1,129.6	1,152.3	1,068.9	<b>1,148.6</b>
<i>Placements by Fiscal Reserves, HKSAR Government funds and statutory bodies</i>	1,378.9	1,494.0	1,465.9	1,224.3	<b>1,367.6</b>
Accumulated surplus	788.5	742.9	920.3	1,070.8	<b>1,150.0</b>

Table B Major Economic Indicators

	2017	2018	2019	2020	2021
<b>I. Gross Domestic Product</b>					
Real GDP growth (%)	3.8	2.8	(1.7)	(6.5)	<b>6.3</b> <sup>(a)</sup>
Nominal GDP growth (%)	6.8	6.6	0.3	(5.9)	<b>7.2</b> <sup>(a)</sup>
Real growth of major expenditure components of GDP (%)					
– Private consumption expenditure	5.5	5.3	(0.8)	(10.5)	<b>5.4</b> <sup>(a)</sup>
– Government consumption expenditure	2.8	4.2	5.1	7.9	<b>4.6</b> <sup>(a)</sup>
– Gross domestic fixed capital formation of which	3.1	1.7	(14.9)	(11.5)	<b>9.8</b> <sup>(a)</sup>
– Building and construction	(0.5)	(0.5)	(10.8)	(9.8)	<b>0.7</b> <sup>(a)</sup>
– Machinery, equipment and intellectual property products	3.8	8.8	(20.8)	(16.0)	<b>16.8</b> <sup>(a)</sup>
– Exports <sup>(b)</sup>	5.8	3.7	(6.1)	(6.7)	<b>17.0</b> <sup>(a)</sup>
– Imports <sup>(b)</sup>	6.6	4.5	(7.2)	(6.9)	<b>16.0</b> <sup>(a)</sup>
GDP at current market prices (US\$ billion)	341.2	361.7	363.1	344.9	<b>369.2</b> <sup>(a)</sup>
Per capita GDP at current market prices (US\$)	46,156	48,537	48,357	46,108	<b>49,797</b> <sup>(a)</sup>
<b>II. External Trade (HK\$ billion) <sup>(b)</sup></b>					
Trade in goods <sup>(c)</sup>					
– Exports of goods	4,212.8	4,453.4	4,255.1	4,198.3	<b>5,243.8</b> <sup>(a)</sup>
– Imports of goods	4,391.3	4,706.3	4,375.6	4,239.7	<b>5,222.5</b> <sup>(a)</sup>
– Balance of trade in goods	(178.5)	(253.0)	(120.5)	(41.3)	<b>21.3</b> <sup>(a)</sup>
Trade in services					
– Exports of services	811.3	886.9	798.9	518.9	<b>596.7</b> <sup>(a)</sup>
– Imports of services	605.9	639.9	634.2	426.3	<b>479.6</b> <sup>(a)</sup>
– Balance of trade in services	205.4	246.9	164.7	92.7	<b>117.1</b> <sup>(a)</sup>
<b>III. Fiscal Expenditure and Revenue (HK\$ million, fiscal year)</b>					
Total government expenditure <sup>(d)</sup>	470,863	531,825	609,330	816,075	<b>693,320</b>
Total government revenue <sup>(e)</sup>	619,837	599,774	598,755	583,534	<b>722,700</b>
Consolidated surplus/(deficit)	148,974	67,949	(10,575)	(232,541)	<b>29,380</b>
Reserve balance as at end of fiscal year <sup>(f)</sup>	1,102,934	1,170,882	1,160,308	927,767	<b>957,146</b>
<b>IV. Prices (annual change,%)</b>					
Consumer Price Index (A)	1.5	2.7	3.3	(0.6)	<b>2.9</b>
Composite Consumer Price Index	1.5	2.4	2.9	0.3	<b>1.6</b>
Trade Unit Value Indices					
– Domestic exports	2.0	1.8	1.1	0.3	<b>4.9</b>
– Re-exports	1.8	2.4	1.1	(0.6)	<b>5.4</b>
– Imports	1.9	2.6	1.3	(0.7)	<b>5.5</b>
Property Price Indices					
– Residential flats	16.7	13.0	1.5	(0.5)	<b>3.0</b>
– Office premises	14.1	13.9	(2.1)	(13.7)	<b>7.2</b>
– Retail premises	6.0	5.9	(7.1)	(5.6)	<b>4.7</b>
– Flatted factory premises	12.3	14.1	(0.0)	(7.0)	<b>6.4</b>

Table B Major Economic Indicators (continued)

	2017	2018	2019	2020	2021
<b>V. Labour</b>					
Labour force (annual change,%)	0.9	1.0	(0.2)	(1.7)	<b>(1.2)</b>
Employment (annual change,%)	1.2	1.4	(0.3)	(4.7)	<b>(0.6)</b>
Unemployment rate (annual average,%)	3.1	2.8	2.9	5.8	<b>5.2</b>
Underemployment rate (annual average,%)	1.2	1.1	1.1	3.3	<b>2.6</b>
Employment ('000)	3,832.4	3,884.6	3,871.4	3,690.9	<b>3,670.2</b>
<b>VI. Money Supply (HK\$ billion)</b>					
HK\$ money supply					
– M1	1,598.0	1,555.7	1,533.1	1,972.7	<b>2,078.9</b>
– M2 <sup>(g)</sup>	7,010.3	7,262.5	7,438.8	7,922.1	<b>8,044.0</b>
– M3 <sup>(g)</sup>	7,024.5	7,284.3	7,454.7	7,937.0	<b>8,057.4</b>
Total money supply					
– M1	2,431.5	2,421.6	2,484.7	3,231.9	<b>3,490.9</b>
– M2	13,755.3	14,348.1	14,745.9	15,606.6	<b>16,272.6</b>
– M3	13,803.8	14,403.7	14,786.4	15,644.0	<b>16,310.9</b>
<b>VII. Interest Rates (end of period,%)</b>					
Three-month interbank rate <sup>(h)</sup>	1.31	2.33	2.43	0.35	<b>0.26</b>
Savings deposit	0.01	0.13	0.00	0.00	<b>0.00</b>
One-month time deposit	0.01	0.14	0.12	0.02	<b>0.02</b>
Banks' 'Best lending rate'	5.00	5.13	5.00	5.00	<b>5.00</b>
Banks' 'Composite rate' <sup>(i)</sup>	0.38	0.89	1.09	0.28	<b>0.21</b>
<b>VIII. Exchange Rates (end of period)</b>					
HK\$/US\$	7.814	7.834	7.787	7.753	<b>7.798</b>
Trade-weighted Effective Exchange Rate Index (Jan 2020=100)	95.3	99.0	100.1	95.3	<b>95.3</b>
<b>IX. Foreign Currency Reserve Assets (US\$ billion) <sup>(j)</sup></b>	431.4	424.6	441.4	491.9	<b>496.9</b>
<b>X. Stock Market (end of period figures)</b>					
Hang Seng Index	29,919	25,846	28,190	27,231	<b>23,398</b>
Average price/earnings ratio	16.3	10.5	13.3	17.6	<b>15.1</b>
Market capitalisation (HK\$ billion)	33,718.0	29,723.2	38,058.3	47,392.2	<b>42,272.8</b>

(a) The estimates are preliminary.

(b) Compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising.

(c) Includes non-monetary gold.

(d) Includes repayment of bonds and notes issued in July 2004.

(e) Includes net proceeds from issuance of green bonds under the Government Green Bond Programme.

(f) Includes changes in provision for loss in investments with the Exchange Fund.

(g) Adjusted to include foreign currency swap deposits.

(h) Refers to three-month Hong Kong Dollar Interest Settlement Rates.

(i) Calculated based on the new local "Interest Rate Risk in the Banking Book" (IRRBB) framework since June 2019. As such, the figures since 2019 are not strictly comparable with those for previous years.

(j) Excludes unsettled forward transactions but includes gold.

Table C Performance Ratios of the Banking Sector<sup>(a)</sup>

	All Authorized Institutions					Retail Banks				
	2017 %	2018 %	2019 %	2020 %	2021 %	2017 %	2018 %	2019 %	2020 %	2021 %
<b>Asset Quality<sup>(b)</sup></b>										
As % of total credit exposures <sup>(c)</sup>										
Total outstanding provisions/impairment allowances	0.48	0.49	0.49	0.62	<b>0.59</b>	0.26	0.34	0.36	0.51	<b>0.51</b>
Classified <sup>(d)</sup> exposures:										
– Gross	0.48	0.39	0.39	0.66	<b>0.65</b>	0.37	0.34	0.29	0.57	<b>0.57</b>
– Net of specific provisions/individual impairment allowances	0.26	0.19	0.19	0.37	<b>0.37</b>	0.25	0.20	0.15	0.34	<b>0.34</b>
– Net of all provisions/impairment allowances	(0.00)	(0.10)	(0.10)	0.04	<b>0.06</b>	0.11	(0.00)	(0.07)	0.07	<b>0.06</b>
As % of total loans <sup>(e)</sup>										
Total outstanding provisions/impairment allowances	0.71	0.70	0.70	0.87	<b>0.85</b>	0.45	0.52	0.56	0.77	<b>0.77</b>
Classified <sup>(d)</sup> loans:										
– Gross	0.68	0.55	0.57	0.90	<b>0.88</b>	0.56	0.51	0.48	0.82	<b>0.83</b>
– Net of specific provisions/individual impairment allowances	0.36	0.26	0.28	0.50	<b>0.48</b>	0.36	0.30	0.25	0.45	<b>0.47</b>
– Net of all provisions/impairment allowances	(0.04)	(0.15)	(0.13)	0.03	<b>0.03</b>	0.11	(0.02)	(0.08)	0.05	<b>0.06</b>
Overdue > 3 months and rescheduled loans	0.52	0.36	0.34	0.57	<b>0.56</b>	0.40	0.32	0.32	0.49	<b>0.50</b>
<b>Profitability</b>										
Return on assets (operating profit)	0.91	0.97	0.95	0.65	<b>0.62</b>	1.16	1.27	1.19	0.77	<b>0.59</b>
Return on assets (post-tax profit)	0.83	0.84	0.83	0.58	<b>0.55</b>	1.07	1.10	1.05	0.69	<b>0.53</b>
Net interest margin	1.12	1.20	1.24	0.97	<b>0.86</b>	1.45	1.62	1.63	1.18	<b>0.98</b>
Cost-to-income ratio	47.0	45.0	45.6	50.7	<b>55.3</b>	41.9	38.7	39.5	47.0	<b>54.7</b>
Loan impairment charges to total assets	0.10	0.06	0.09	0.14	<b>0.07</b>	0.06	0.05	0.08	0.12	<b>0.08</b>
<b>Liquidity</b>										
Loan to deposit ratio (all currencies)	73.0	72.6	75.3	72.3	<b>71.8</b>	59.5	60.1	62.3	59.6	<b>60.8</b>
Loan to deposit <sup>(f)</sup> ratio (Hong Kong dollar)	82.7	86.9	90.3	83.5	<b>86.7</b>	73.1	77.5	81.1	75.9	<b>79.0</b>
						Surveyed Institutions				
						2017 %	2018 %	2019 %	2020 %	2021 %
<b>Asset Quality</b>										
Delinquency ratio of residential mortgage loans						0.03	0.02	0.03	0.04	<b>0.04</b>
Credit card receivables										
– Delinquency ratio						0.22	0.21	0.25	0.27	<b>0.20</b>
– Charge-off ratio						1.75	1.51	1.57	2.18	<b>1.75</b>
						Locally Incorporated Licensed Banks				
						2017 %	2018 %	2019 %	2020 %	2021 %
<b>Profitability</b>										
Operating profit to shareholders' funds						11.7	12.9	11.6	7.7	<b>6.0</b>
Post-tax profit to shareholders' funds						10.9	11.2	10.2	6.9	<b>5.4</b>
<b>Capital Adequacy</b>										
Equity to assets ratio <sup>(b)</sup>						9.6	9.3	9.7	9.3	<b>8.9</b>
						All Locally Incorporated Authorized Institutions				
						2017 %	2018 %	2019 %	2020 %	2021 %
<b>Capital Adequacy<sup>(g)</sup></b>										
Common Equity Tier 1 capital ratio						15.3	16.0	16.5	16.7	<b>16.2</b>
Tier 1 capital ratio						16.5	17.9	18.5	18.7	<b>18.2</b>
Total capital ratio						19.1	20.3	20.7	20.7	<b>20.2</b>

(a) Figures are related to Hong Kong offices only unless otherwise stated.

(b) Figures are related to Hong Kong offices. For locally incorporated AIs, figures include their overseas branches.

(c) Credit exposures include loans and advances, acceptances and bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

(d) Denotes loans or exposures graded as "substandard", "doubtful" or "loss" in the HKMA's Loan Classification System.

(e) Figures are related to Hong Kong offices. For locally incorporated AIs, figures include their overseas branches and major overseas subsidiaries.

(f) Includes swap deposits.

(g) The ratios are on a consolidated basis.

Table D Authorized Institutions: Domicile and Parentage

	2017	2018	2019	2020	2021
<b>Licensed Banks</b>					
(i) Incorporated in Hong Kong	22	22	31	31	31
(ii) Incorporated outside Hong Kong	133	130	133	130	129
<b>Total</b>	155	152	164	161	160
<b>Restricted Licence Banks</b>					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	1	1	1	1	–
(b) incorporated outside Hong Kong	5	4	4	4	4
(ii) Subsidiaries or branches of foreign banks which are not licensed banks in Hong Kong	7	7	7	7	8
(iii) Bank related	3	3	3	3	2
(iv) Others	3	3	2	2	2
<b>Total</b>	19	18	17	17	16
<b>Deposit-taking Companies</b>					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	4	3	3	3	3
(b) incorporated outside Hong Kong	3	3	3	3	3
(ii) Subsidiaries of foreign banks which are not licensed banks in Hong Kong	6	6	4	3	3
(iii) Bank related	–	–	–	–	–
(iv) Others	4	4	3	3	3
<b>Total</b>	17	16	13	12	12
<b>All Authorized Institutions</b>	191	186	194	190	188
<b>Local Representative Offices</b>	49	48	43	43	39

Table E Authorized Institutions: Region/Economy of Beneficial Ownership

Region/Economy	Licensed Banks					Restricted Licence Banks					Deposit-taking Companies				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
<b>Asia &amp; Pacific</b>															
Hong Kong, China	7	7	9	9	9	–	–	–	–	–	2	2	1	1	1
Australia	5	5	5	5	5	–	–	–	–	–	–	–	–	–	–
Mainland China	22	22	30	32	32	2	2	2	2	2	3	2	2	2	2
India	12	12	12	10	9	–	–	–	–	–	1	1	1	1	1
Indonesia	1	1	1	1	1	1	1	1	1	1	–	–	–	–	–
Japan	11	10	10	10	10	2	2	2	2	1	1	1	1	–	–
Malaysia	4	4	4	4	4	–	–	–	–	–	1	1	1	1	1
Pakistan	1	1	1	1	1	1	1	1	1	1	1	1	–	–	–
Philippines	2	2	2	2	2	1	1	1	1	1	2	2	2	2	2
Singapore	6	6	6	6	6	–	–	–	–	–	–	–	–	–	–
Republic of Korea	5	5	5	5	6	1	1	1	1	2	4	4	3	3	3
Taiwan, China	20	20	20	20	20	–	–	–	–	–	1	1	1	1	1
Thailand	1	1	1	1	1	2	2	2	2	2	–	–	–	–	–
Vietnam	–	–	–	–	–	–	–	–	–	–	1	1	1	1	1
<b>Sub-Total</b>	97	96	106	106	106	10	10	10	10	10	17	16	13	12	12
<b>Europe</b>															
Austria	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Belgium	1	1	1	1	1	1	1	1	1	1	–	–	–	–	–
France	7	7	7	7	7	1	–	–	–	–	–	–	–	–	–
Germany	3	3	3	3	3	–	–	–	–	–	–	–	–	–	–
Italy	3	3	3	2	2	–	–	–	–	–	–	–	–	–	–
Liechtenstein	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Netherlands	3	3	3	3	3	–	–	–	–	–	–	–	–	–	–
Spain	2	2	2	2	2	–	–	–	–	–	–	–	–	–	–
Sweden	2	2	2	2	1	–	–	–	–	–	–	–	–	–	–
Switzerland	7	6	6	7	7	–	–	–	–	–	–	–	–	–	–
United Kingdom	10	9	9	6	6	–	–	–	–	–	–	–	–	–	–
<b>Sub-Total</b>	40	38	38	35	34	2	1	1	1	1	0	0	0	0	0
<b>Middle East</b>															
Iran	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
Qatar	–	–	1	1	1	–	–	–	–	–	–	–	–	–	–
United Arab Emirates	2	2	2	2	2	–	–	–	–	–	–	–	–	–	–
<b>Sub-Total</b>	3	3	4	4	4	0	0	0	0	0	0	0	0	0	0
<b>North America</b>															
Canada	5	5	5	5	5	2	2	2	2	1	–	–	–	–	–
United States	9	9	10	10	10	5	5	4	4	4	–	–	–	–	–
<b>Sub-Total</b>	14	14	15	15	15	7	7	6	6	5	0	0	0	0	0
Brazil	1	1	1	1	1	–	–	–	–	–	–	–	–	–	–
<b>Grand Total</b>	155	152	164	161	160	19	18	17	17	16	17	16	13	12	12

Table F Presence of World’s Largest 500 Banks in Hong Kong

Positions at 31.12.2021	Number of Overseas Banks <sup>(b)</sup>					Licensed Banks <sup>(c)</sup>					Restricted Licence Banks <sup>(c)</sup>					Deposit-Taking Companies <sup>(c)</sup>					Local Representative Offices				
	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021
World Ranking <sup>(a)</sup>																									
1–20	20	20	20	19	19	34	33	33	30	30	5	4	4	4	4	1	1	1	–	1	–	–	–	–	–
21–50	27	27	27	28	28	28	28	30	30	29	4	4	3	3	2	1	–	–	1	–	2	2	2	2	2
51–100	28	30	31	30	31	22	24	27	27	28	2	2	1	1	1	3	3	2	2	2	8	8	6	5	5
101–200	34	36	37	36	36	24	24	25	23	24	1	2	3	4	4	1	1	1	2	2	10	10	10	11	10
201–500	47	42	39	35	34	29	27	26	20	23	2	1	1	1	1	5	4	4	2	2	13	12	10	12	8
Sub-total	156	155	154	148	148	137	136	141	130	134	14	13	12	13	12	11	9	8	7	7	33	32	28	30	25
Others	31	31	27	30	25	18	16	23	31	26	5	5	5	4	4	6	7	5	5	5	16	16	15	13	14
Total	187	186	181	178	173	155	152	164	161	160	19	18	17	17	16	17	16	13	12	12	49	48	43	43	39

(a) Top 500 banks/banking groups in the world ranked by total assets. Figures are extracted from The Banker, July 2021 issue.

(b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices exceeds the number of overseas banks with presence in Hong Kong due to the multiple presence of some of the overseas banks.

(c) Consist of branches and subsidiaries of overseas banks.

Table G Balance Sheet: All Authorized Institutions and Retail Banks

## All Authorized Institutions

(HK\$ billion)	2017			2018 <sup>(d)</sup>			2019			2020			2021		
	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>															
Loans to customers	5,360	3,954	9,314	5,836	3,886	9,723	6,219	4,157	10,377	6,107	4,392	10,499	6,426	4,471	10,897
– Inside Hong Kong <sup>(a)</sup>	4,653	1,860	6,513	4,988	1,788	6,776	5,312	1,928	7,240	5,262	2,095	7,357	5,542	2,179	7,721
– Outside Hong Kong <sup>(b)</sup>	707	2,093	2,801	849	2,099	2,947	908	2,229	3,137	845	2,297	3,142	884	2,292	3,176
Interbank lending	652	5,343	5,995	692	5,906	6,598	648	5,128	5,776	528	5,149	5,678	486	5,036	5,522
– Inside Hong Kong	327	690	1,017	338	764	1,102	311	604	915	290	590	880	246	584	830
– Outside Hong Kong	326	4,653	4,978	354	5,142	5,496	337	4,524	4,861	238	4,560	4,798	240	4,453	4,692
Negotiable certificates of deposit (NCDs)	172	429	601	168	394	562	146	373	519	171	343	514	123	336	459
Negotiable debt instruments, other than NCDs	1,274	3,092	4,365	1,358	3,441	4,799	1,395	3,690	5,086	1,306	4,076	5,383	1,452	4,279	5,731
Other assets	924	1,497	2,421	875	1,487	2,361	1,033	1,672	2,705	1,453	2,338	3,792	1,189	2,569	3,758
<b>Total assets</b>	<b>8,382</b>	<b>14,315</b>	<b>22,697</b>	<b>8,929</b>	<b>15,114</b>	<b>24,043</b>	<b>9,442</b>	<b>15,020</b>	<b>24,462</b>	<b>9,566</b>	<b>16,299</b>	<b>25,865</b>	<b>9,676</b>	<b>16,691</b>	<b>26,367</b>
<b>Liabilities</b>															
Deposits from customers <sup>(c)</sup>	6,485	6,268	12,752	6,715	6,671	13,386	6,884	6,887	13,772	7,311	7,202	14,514	7,414	7,772	15,186
Interbank borrowing	829	4,653	5,482	945	4,849	5,794	959	4,514	5,473	851	4,748	5,599	771	4,688	5,459
– Inside Hong Kong	458	756	1,214	517	776	1,293	499	606	1,105	464	605	1,069	373	628	1,002
– Outside Hong Kong	371	3,897	4,268	428	4,073	4,501	461	3,908	4,368	387	4,142	4,530	398	4,059	4,457
Negotiable certificates of deposit	235	720	955	220	595	815	181	623	803	229	655	884	176	597	773
Other liabilities	1,618	1,889	3,507	1,853	2,195	4,048	2,200	2,214	4,414	2,114	2,755	4,869	2,058	2,890	4,949
<b>Total liabilities</b>	<b>9,167</b>	<b>13,530</b>	<b>22,697</b>	<b>9,733</b>	<b>14,310</b>	<b>24,043</b>	<b>10,224</b>	<b>14,238</b>	<b>24,462</b>	<b>10,505</b>	<b>15,359</b>	<b>25,865</b>	<b>10,420</b>	<b>15,947</b>	<b>26,367</b>

## Retail Banks

(HK\$ billion)	2017			2018 <sup>(d)</sup>			2019			2020			2021		
	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>															
Loans to customers	4,171	1,819	5,991	4,600	1,831	6,431	4,988	1,939	6,927	5,005	2,106	7,111	5,282	2,250	7,532
– Inside Hong Kong <sup>(a)</sup>	3,818	995	4,813	4,157	993	5,150	4,456	1,068	5,524	4,457	1,151	5,608	4,716	1,246	5,961
– Outside Hong Kong <sup>(b)</sup>	353	825	1,178	443	838	1,281	532	871	1,403	549	955	1,504	567	1,004	1,571
Interbank lending	383	1,993	2,376	445	2,364	2,809	407	2,039	2,445	316	2,237	2,553	265	2,204	2,469
– Inside Hong Kong	246	384	630	272	453	725	255	381	636	219	374	593	176	343	519
– Outside Hong Kong	137	1,609	1,746	173	1,911	2,084	152	1,657	1,809	97	1,863	1,960	88	1,861	1,950
Negotiable certificates of deposit (NCDs)	119	123	242	136	123	259	105	117	223	130	124	254	110	136	246
Negotiable debt instruments, other than NCDs	995	2,036	3,031	1,048	2,243	3,292	1,106	2,502	3,608	1,082	2,805	3,888	1,188	3,012	4,199
Other assets	733	1,118	1,851	722	1,116	1,838	871	1,272	2,143	1,166	1,699	2,865	951	2,088	3,039
<b>Total assets</b>	<b>6,400</b>	<b>7,090</b>	<b>13,490</b>	<b>6,952</b>	<b>7,677</b>	<b>14,630</b>	<b>7,477</b>	<b>7,870</b>	<b>15,346</b>	<b>7,700</b>	<b>8,971</b>	<b>16,671</b>	<b>7,795</b>	<b>9,689</b>	<b>17,484</b>
<b>Liabilities</b>															
Deposits from customers <sup>(c)</sup>	5,704	4,356	10,061	5,939	4,754	10,693	6,149	4,972	11,122	6,595	5,329	11,924	6,688	5,709	12,397
Interbank borrowing	304	587	891	354	714	1,068	373	635	1,008	373	857	1,230	323	1,014	1,338
– Inside Hong Kong	193	248	440	234	263	497	244	160	404	245	230	475	191	270	461
– Outside Hong Kong	111	340	451	120	451	572	129	475	604	128	626	754	132	744	876
Negotiable certificates of deposit	46	125	171	42	79	121	57	87	144	94	80	174	77	86	164
Other liabilities	1,316	1,051	2,367	1,528	1,220	2,748	1,815	1,257	3,072	1,711	1,632	3,343	1,704	1,881	3,586
<b>Total liabilities</b>	<b>7,370</b>	<b>6,120</b>	<b>13,490</b>	<b>7,862</b>	<b>6,767</b>	<b>14,630</b>	<b>8,395</b>	<b>6,951</b>	<b>15,346</b>	<b>8,774</b>	<b>7,897</b>	<b>16,671</b>	<b>8,793</b>	<b>8,691</b>	<b>17,484</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

(d) The 2018 figures for loans to customers inside/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans.

Figures may not add up to total because of rounding.

**Table H Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions**

(HK\$ billion)		Mainland China	Japan	US	Europe	Others	Total
<b>Total Assets</b>	2020	9,194	1,451	1,409	3,629	10,182	25,865
	<b>2021</b>	<b>9,498</b>	<b>1,358</b>	<b>1,440</b>	<b>3,559</b>	<b>10,512</b>	<b>26,367</b>
<b>Deposits from Customers</b>	2020	5,371	319	761	1,786	6,276	14,514
	<b>2021</b>	<b>5,643</b>	<b>266</b>	<b>845</b>	<b>1,884</b>	<b>6,549</b>	<b>15,186</b>
<b>Loans to Customers</b>	2020	4,050	586	336	1,459	4,067	10,499
	<b>2021</b>	<b>4,229</b>	<b>552</b>	<b>370</b>	<b>1,515</b>	<b>4,231</b>	<b>10,897</b>
<b>Loans to Customers Inside Hong Kong <sup>(a)</sup></b>	2020	2,716	316	270	850	3,206	7,357
	<b>2021</b>	<b>2,901</b>	<b>302</b>	<b>301</b>	<b>886</b>	<b>3,329</b>	<b>7,721</b>
<b>Loans to Customers Outside Hong Kong <sup>(b)</sup></b>	2020	1,334	271	66	609	861	3,142
	<b>2021</b>	<b>1,328</b>	<b>250</b>	<b>69</b>	<b>628</b>	<b>902</b>	<b>3,176</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

Figures may not add up to total because of rounding.

Table I Flow of Funds for All Authorized Institutions and Retail Banks

## All Authorized Institutions

Increase/(Decrease) in (HK\$ billion)	2020			2021		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>						
Loans to customers	(112)	234	122	<b>319</b>	<b>79</b>	<b>398</b>
– Inside Hong Kong <sup>(a)</sup>	(49)	167	117	<b>280</b>	<b>84</b>	<b>364</b>
– Outside Hong Kong <sup>(b)</sup>	(63)	68	5	<b>39</b>	<b>(5)</b>	<b>34</b>
Interbank lending	(119)	21	(98)	<b>(42)</b>	<b>(113)</b>	<b>(155)</b>
– Inside Hong Kong	(21)	(14)	(35)	<b>(44)</b>	<b>(6)</b>	<b>(50)</b>
– Outside Hong Kong	(98)	35	(63)	<b>2</b>	<b>(107)</b>	<b>(105)</b>
All other assets	356	1,023	1,379	<b>(167)</b>	<b>426</b>	<b>259</b>
<b>Total assets</b>	<b>124</b>	<b>1,278</b>	<b>1,403</b>	<b>110</b>	<b>392</b>	<b>502</b>
<b>Liabilities</b>						
Deposits from customers <sup>(c)</sup>	427	315	742	<b>103</b>	<b>570</b>	<b>673</b>
Interbank borrowing	(108)	234	126	<b>(80)</b>	<b>(60)</b>	<b>(140)</b>
– Inside Hong Kong	(35)	(1)	(36)	<b>(91)</b>	<b>23</b>	<b>(68)</b>
– Outside Hong Kong	(73)	235	161	<b>11</b>	<b>(83)</b>	<b>(72)</b>
All other liabilities	(37)	572	535	<b>(109)</b>	<b>78</b>	<b>(31)</b>
<b>Total liabilities</b>	<b>282</b>	<b>1,121</b>	<b>1,403</b>	<b>(86)</b>	<b>588</b>	<b>502</b>
<b>Net Interbank Borrowing/(Lending)</b>	<b>11</b>	<b>213</b>	<b>224</b>	<b>(38)</b>	<b>53</b>	<b>15</b>
<b>Net Customer Lending/(Borrowing)</b>	<b>(540)</b>	<b>(81)</b>	<b>(620)</b>	<b>216</b>	<b>(490)</b>	<b>(275)</b>

## Retail Banks

Increase/(Decrease) in (HK\$ billion)	2020			2021		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>						
Loans to customers	18	167	184	<b>277</b>	<b>144</b>	<b>421</b>
– Inside Hong Kong <sup>(a)</sup>	1	83	84	<b>259</b>	<b>95</b>	<b>354</b>
– Outside Hong Kong <sup>(b)</sup>	16	84	100	<b>18</b>	<b>49</b>	<b>67</b>
Interbank lending	(90)	198	108	<b>(51)</b>	<b>(33)</b>	<b>(84)</b>
– Inside Hong Kong	(36)	(7)	(43)	<b>(42)</b>	<b>(31)</b>	<b>(74)</b>
– Outside Hong Kong	(54)	205	151	<b>(9)</b>	<b>(2)</b>	<b>(10)</b>
All other assets	297	736	1,033	<b>(131)</b>	<b>608</b>	<b>477</b>
<b>Total assets</b>	<b>224</b>	<b>1,101</b>	<b>1,325</b>	<b>95</b>	<b>719</b>	<b>813</b>
<b>Liabilities</b>						
Deposits from customers <sup>(c)</sup>	446	357	802	<b>93</b>	<b>380</b>	<b>473</b>
Interbank borrowing	(0)	221	221	<b>(49)</b>	<b>157</b>	<b>108</b>
– Inside Hong Kong	1	70	71	<b>(53)</b>	<b>39</b>	<b>(14)</b>
– Outside Hong Kong	(1)	151	150	<b>4</b>	<b>118</b>	<b>122</b>
All other liabilities	(67)	368	301	<b>(24)</b>	<b>256</b>	<b>232</b>
<b>Total liabilities</b>	<b>379</b>	<b>946</b>	<b>1,325</b>	<b>19</b>	<b>794</b>	<b>813</b>
<b>Net Interbank Borrowing/(Lending)</b>	<b>90</b>	<b>23</b>	<b>113</b>	<b>2</b>	<b>190</b>	<b>192</b>
<b>Net Customer Lending/(Borrowing)</b>	<b>(428)</b>	<b>(190)</b>	<b>(618)</b>	<b>184</b>	<b>(237)</b>	<b>(53)</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

**Table J Loans to and Deposits from Customers by Category of Authorized Institutions**

(HK\$ billion)	Loans to Customers				Deposits from Customers <sup>(a)</sup>			
	HK\$	F/CY	Total	%	HK\$	F/CY	Total	%
<b>2017</b>								
Licensed banks	5,330	3,921	9,251	99	6,471	6,239	12,710	100
Restricted licence banks	17	27	45	–	9	28	37	–
Deposit-taking companies	12	5	18	–	5	1	6	–
<b>Total</b>	<b>5,360</b>	<b>3,954</b>	<b>9,314</b>	<b>100</b>	<b>6,485</b>	<b>6,268</b>	<b>12,752</b>	<b>100</b>
<b>2018</b>								
Licensed banks	5,802	3,847	9,650	99	6,695	6,646	13,341	100
Restricted licence banks	22	33	55	1	15	25	40	–
Deposit-taking companies	12	5	18	–	6	1	6	–
<b>Total</b>	<b>5,836</b>	<b>3,886</b>	<b>9,723</b>	<b>100</b>	<b>6,715</b>	<b>6,671</b>	<b>13,386</b>	<b>100</b>
<b>2019</b>								
Licensed banks	6,192	4,118	10,310	99	6,869	6,871	13,740	100
Restricted licence banks	21	34	55	1	9	16	26	–
Deposit-taking companies	7	5	12	–	6	1	6	–
<b>Total</b>	<b>6,219</b>	<b>4,157</b>	<b>10,377</b>	<b>100</b>	<b>6,884</b>	<b>6,887</b>	<b>13,772</b>	<b>100</b>
<b>2020</b>								
Licensed banks	6,084	4,352	10,436	99	7,298	7,183	14,481	100
Restricted licence banks	17	35	52	–	8	19	27	–
Deposit-taking companies	6	5	10	–	5	1	6	–
<b>Total</b>	<b>6,107</b>	<b>4,392</b>	<b>10,499</b>	<b>100</b>	<b>7,311</b>	<b>7,202</b>	<b>14,514</b>	<b>100</b>
<b>2021</b>								
<b>Licensed banks</b>	<b>6,402</b>	<b>4,430</b>	<b>10,832</b>	<b>99</b>	<b>7,401</b>	<b>7,754</b>	<b>15,155</b>	<b>100</b>
<b>Restricted licence banks</b>	<b>18</b>	<b>35</b>	<b>53</b>	<b>–</b>	<b>9</b>	<b>17</b>	<b>26</b>	<b>–</b>
<b>Deposit-taking companies</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>–</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>–</b>
<b>Total</b>	<b>6,426</b>	<b>4,471</b>	<b>10,897</b>	<b>100</b>	<b>7,414</b>	<b>7,772</b>	<b>15,186</b>	<b>100</b>

(a) Hong Kong dollar customer deposits include swap deposits.

The sign “–” denotes a figure of less than 0.5.

Figures may not add up to total because of rounding.

Table K Loans to Customers inside Hong Kong by Economic Sector

## All Authorized Institutions

Sector (HK\$ billion)	2017		2018 <sup>(b)</sup>		2019		2020		2021	
	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	494	8	456	7	453	6	425	6	485	6
Manufacturing	293	4	300	4	301	4	306	4	317	4
Transport and transport equipment	342	5	332	5	327	5	350	5	330	4
Building, construction and property development, and investment	1,470	23	1,526	23	1,618	22	1,618	22	1,711	22
Wholesale and retail trade	409	6	390	6	376	5	349	5	326	4
Financial concerns (other than authorized institutions)	821	13	858	13	909	13	918	12	909	12
Individuals:										
– to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	51	1	58	1	78	1	94	1	106	1
– to purchase other residential properties	1,226	19	1,340	20	1,466	20	1,580	21	1,735	22
– other purposes	605	9	663	10	779	11	777	11	830	11
Others	801	12	854	13	932	13	939	13	972	13
<b>Total <sup>(a)</sup></b>	<b>6,513</b>	<b>100</b>	<b>6,776</b>	<b>100</b>	<b>7,240</b>	<b>100</b>	<b>7,357</b>	<b>100</b>	<b>7,721</b>	<b>100</b>

## Retail Banks

Sector (HK\$ billion)	2017		2018 <sup>(b)</sup>		2019		2020		2021	
	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	327	7	315	6	316	6	296	5	336	6
Manufacturing	201	4	213	4	211	4	206	4	196	3
Transport and transport equipment	213	4	217	4	211	4	237	4	225	4
Building, construction and property development, and investment	1,085	23	1,154	22	1,203	22	1,216	22	1,283	22
Wholesale and retail trade	245	5	260	5	256	5	227	4	221	4
Financial concerns (other than authorized institutions)	425	9	464	9	513	9	488	9	489	8
Individuals:										
– to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	51	1	58	1	78	1	94	2	106	2
– to purchase other residential properties	1,220	25	1,333	26	1,464	27	1,578	28	1,732	29
– other purposes	482	10	532	10	627	11	610	11	665	11
Others	566	12	604	12	644	12	656	12	708	12
<b>Total <sup>(a)</sup></b>	<b>4,813</b>	<b>100</b>	<b>5,150</b>	<b>100</b>	<b>5,524</b>	<b>100</b>	<b>5,608</b>	<b>100</b>	<b>5,961</b>	<b>100</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) The 2018 figures for loans to customers inside Hong Kong by economic sector have been restated to reflect authorized institutions' reclassification of working capital loans.

Figures may not add up to total because of rounding.

Table L Deposits from Customers

(HK\$ billion)	All Authorized Institutions				Retail Banks			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total
<b>Hong Kong Dollar<sup>(a)</sup></b>								
2017	1,160	3,067	2,258	6,485	1,022	3,005	1,677	5,704
2018	1,093	2,806	2,817	6,715	988	2,757	2,193	5,939
2019	1,036	2,641	3,207	6,884	945	2,594	2,610	6,149
2020	1,432	3,373	2,507	7,311	1,302	3,302	1,991	6,595
<b>2021</b>	<b>1,504</b>	<b>3,577</b>	<b>2,333</b>	<b>7,414</b>	<b>1,352</b>	<b>3,496</b>	<b>1,839</b>	<b>6,688</b>
<b>Foreign currency</b>								
2017	833	2,263	3,172	6,268	494	1,964	1,898	4,356
2018	874	2,118	3,678	6,671	559	1,845	2,350	4,754
2019	952	2,295	3,641	6,887	612	2,013	2,347	4,972
2020	1,259	2,967	2,976	7,202	820	2,631	1,877	5,329
<b>2021</b>	<b>1,412</b>	<b>3,251</b>	<b>3,109</b>	<b>7,772</b>	<b>894</b>	<b>2,848</b>	<b>1,968</b>	<b>5,709</b>
<b>Total</b>								
2017	1,993	5,330	5,430	12,752	1,517	4,969	3,575	10,061
2018	1,967	4,924	6,495	13,386	1,547	4,602	4,543	10,693
2019	1,987	4,936	6,848	13,772	1,557	4,607	4,958	11,122
2020	2,691	6,340	5,483	14,514	2,122	5,934	3,868	11,924
<b>2021</b>	<b>2,916</b>	<b>6,828</b>	<b>5,443</b>	<b>15,186</b>	<b>2,246</b>	<b>6,344</b>	<b>3,807</b>	<b>12,397</b>

(a) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

**Table M Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions**

Region/Economy <sup>(a)</sup> (HK\$ billion)	2020			2021		
	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
<b>Developed economies</b>	528	1,644	2,172	575	1,946	2,521
United States of America	280	532	813	367	741	1,107
Japan	(17)	555	538	(98)	735	637
Australia	248	135	383	226	132	358
Canada	124	95	219	71	70	142
United Kingdom	75	(35)	40	126	9	135
Luxembourg	40	35	75	49	30	80
Ireland	1	63	64	(1)	60	59
New Zealand	17	20	37	26	15	42
Switzerland	3	(0)	2	25	0	25
France	(8)	78	71	(21)	45	24
Sweden	1	23	24	1	23	24
Liechtenstein	13	(1)	13	11	(0)	11
Norway	7	3	10	6	2	8
Belgium	2	6	8	4	0	4
Finland	1	4	5	1	1	2
Denmark	1	(0)	1	1	(0)	0
Portugal	0	(1)	(1)	1	(1)	0
Cyprus	0	(2)	(2)	(0)	(2)	(2)
Austria	(13)	0	(12)	(8)	2	(7)
Germany	(38)	74	36	(40)	31	(9)
Netherlands	(97)	63	(34)	(67)	49	(18)
Italy	(38)	(1)	(38)	(44)	0	(43)
Spain	(78)	(3)	(81)	(62)	5	(57)
Others	(0)	(0)	(0)	(0)	(1)	(1)
<b>Offshore centres</b>	57	165	222	(87)	137	49
West Indies UK	1	193	194	1	186	187
Cayman Islands	(11)	87	75	(10)	69	58
Jersey	(0)	12	12	(0)	11	11
Bahrain	(0)	3	3	7	3	10
Bahamas	0	(3)	(3)	0	5	5
Panama	1	4	5	0	2	3
Guernsey	(0)	(1)	(1)	(0)	1	1
Mauritius	3	6	9	(4)	3	(0)
Bermuda	(0)	(5)	(5)	0	(1)	(1)
Curacao	0	(1)	(1)	(0)	(1)	(1)
Barbados	0	(1)	(1)	0	(1)	(1)
Samoa	0	(24)	(24)	0	(23)	(23)
Singapore	81	(81)	0	9	(95)	(87)
Macao, China	(17)	(22)	(39)	(91)	(21)	(111)
Others	(0)	(1)	(1)	(0)	(0)	(0)
<b>Developing Europe</b>	2	(28)	(26)	(6)	(24)	(30)
Turkey	3	0	3	3	(1)	2
Czech Republic	(0)	2	2	0	1	1
Poland	0	0	0	0	1	1
Hungary	(0)	(2)	(2)	(0)	(1)	(1)
Russia	(1)	(28)	(29)	(5)	(25)	(30)
Others	0	(1)	(1)	(4)	(0)	(4)

Table M Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions (continued)

Region/Economy <sup>(a)</sup> (HK\$ billion)	2020			2021		
	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
<b>Developing Latin America and Caribbean</b>	17	(0)	17	16	(5)	11
Venezuela	13	(0)	13	13	(0)	13
Chile	2	5	7	1	8	8
Brazil	4	3	7	3	3	6
Peru	1	6	6	0	5	5
Argentina	(1)	0	(0)	(1)	0	(0)
Mexico	0	(7)	(7)	0	(15)	(15)
Others	(1)	(7)	(8)	(1)	(6)	(7)
<b>Developing Africa and Middle East</b>	65	15	81	154	30	184
United Arab Emirates	50	30	80	108	38	146
Qatar	36	16	52	63	20	83
Saudi Arabia	5	10	15	3	15	18
Egypt	(0)	1	1	4	1	5
Israel	1	(1)	(0)	1	1	2
South Africa	3	(1)	3	2	(0)	2
Kenya	0	2	2	1	0	1
Ghana	(1)	0	(1)	(1)	0	(0)
Algeria	(0)	(0)	(1)	(0)	(0)	(1)
Liberia	0	(2)	(2)	0	(2)	(2)
Kuwait	0	(3)	(3)	(2)	(3)	(6)
Nigeria	(20)	(7)	(27)	(19)	(10)	(29)
Others	(8)	(30)	(38)	(5)	(30)	(35)
<b>Developing Asia and Pacific</b>	366	(217)	150	298	(300)	(2)
Republic of Korea	250	80	330	270	91	360
Thailand	73	(16)	56	89	(9)	80
Malaysia	40	(1)	38	57	(2)	55
Indonesia	7	23	30	7	14	20
Bangladesh	18	(2)	15	21	(3)	18
Cambodia	0	(2)	(2)	4	8	13
India	(66)	75	9	(65)	69	4
Mongolia	(1)	3	3	(0)	3	3
Sri Lanka	4	3	7	(1)	3	3
Papua New Guinea	(0)	3	2	(0)	2	1
Brunei Darussalam	0	(0)	0	1	(0)	1
Myanmar	(1)	1	0	(1)	1	0
Laos	3	0	4	(1)	0	(1)
Pakistan	1	(2)	(1)	(0)	(1)	(2)
Maldives	(0)	(1)	(2)	(2)	(0)	(2)
Kazakhstan	1	(5)	(4)	1	(5)	(4)
Vietnam	(22)	16	(6)	(26)	22	(4)
Nepal	(9)	(1)	(11)	(6)	(1)	(7)
Philippines	(19)	(15)	(34)	(15)	(13)	(28)
Mainland China	84	(80)	5	(85)	(188)	(273)
Taiwan, China	12	(306)	(294)	57	(301)	(244)
Others	(9)	13	3	(6)	12	6
<b>International organisations</b>	0	116	116	0	136	136
<b>Overall total</b>	1,036	1,695	2,732	949	1,919	2,868

(a) Regions/economies are classified according to the Bank for International Settlements' (BIS) Guidelines for Reporting the BIS International Banking Statistics issued in March 2013.

Figures may not add up to total because of rounding.