

Calendar of Events 2020

MONETARY STABILITY

9
Apr

The HKMA announces a plan to reduce the issuance size of Exchange Fund Bills by HK\$20 billion to increase the overall Hong Kong dollar liquidity in the interbank market and help ensure continued smooth operation of the Hong Kong dollar interbank market amid a volatile global macro environment brought about by COVID-19.

22
Apr

The HKMA announces the introduction of a temporary US Dollar Liquidity Facility to make available US dollar liquidity assistance for licensed banks and to help alleviate tightness in the global US dollar interbank money markets.

23
Oct

The HKMA announces the designation of nine authorized institutions (AIs) as Primary Liquidity Providers for offshore renminbi market in Hong Kong.

25
Nov

The People's Bank of China (PBoC) and the HKMA announce that the currency swap agreement has been renewed for a term of five years, with its size expanded to RMB500 billion/HK\$590 billion from RMB400 billion/HK\$470 billion.

BANKING

21
Feb

The HKMA and the Insurance Authority (IA) introduce temporary facilitative measures to allow non-face-to-face (non-F2F) distribution of certain insurance products amid COVID-19, and collaborate to review sandbox proposals on non-F2F distribution of insurance products involving AIs.

16
Mar

The HKMA announces that the Countercyclical Capital Buffer for Hong Kong is reduced from 2.0% to 1.0% with immediate effect.

26
Mar

The HKMA together with the Social Welfare Department and Hong Kong Association of Banks (HKAB) introduce measures to enable social security recipients residing on the Mainland to receive payments through remote channels without the need to return to Hong Kong in person amid COVID-19.

17
Apr

The HKMA, together with the Banking Sector SME Lending Coordination Mechanism, announces the launch of a Pre-approved Principal Payment Holiday Scheme (PPPHS) to support small and medium-sized enterprises (SME) customers.