

## Abbreviations used in this Report

AI	– Artificial intelligence ( <i>International Financial Centre chapter</i> )	GDP	– Gross Domestic Product
Als	– Authorized institutions	GSC	– Governance Sub-Committee
AML/CFT	– Anti-money laundering and counter-financing of terrorism	G-SIBs	– Global systemically important banks
AMBs	– Approved money brokers	HIBORs	– Hong Kong Interbank Offered Rates
AoF	– Hong Kong Academy of Finance	HKAB	– Hong Kong Association of Banks
ASEAN	– Association of Southeast Asian Nations	HKMA	– Hong Kong Monetary Authority
ATMs	– Automated teller machines	HKTR	– Hong Kong Trade Repository
Basel Committee	– Basel Committee on Banking Supervision	IA	– Insurance Authority
BCR	– Banking (Capital) Rules	IFC	– International Finance Corporation
BELR	– Banking (Exposure Limits) Rules	IFFO	– Infrastructure Financing Facilitation Office
BIS	– Bank for International Settlements	IFRS 9	– International Financial Reporting Standard 9
BO	– Banking Ordinance	IMF	– International Monetary Fund
BP	– Backing Portfolio	IO	– Insurance Ordinance
CBC	– Currency Board Sub-Committee	IOSCO	– International Organization of Securities Commissions
CBCM	– Cross-border Crisis Management	IP	– Investment Portfolio
CBDC	– Central Bank Digital Currency	IPO	– Initial public offering
CCP standard	– Capital requirements for bank exposures to central counterparties	IRB	– Internal ratings-based
CDD	– Customer due diligence	LAC	– Loss-absorbing capacity
CFI	– Cybersecurity Fortification Initiative	LCR	– Liquidity Coverage Ratio
CGF	– Centre for Green Finance	LEERS	– Linked Exchange Rate System
CHATS	– Clearing House Automated Transfer System	LIBOR	– London Interbank Offered Rate
CLS	– Continuous Linked Settlement	LMR	– Liquidity Maintenance Ratio
CMGs	– Crisis management groups	LTGP	– Long-Term Growth Portfolio
CMU	– Central Moneymarkets Unit	LTV	– Loan-to-value
CPMI	– Committee on Payments and Market Infrastructures	ME	– Mutual Evaluation
CoP	– Code of Practice	ML/TF	– Money laundering and terrorist financing
CSDs	– Central securities depositories	MoU	– Memorandum of Understanding
CTCs	– Corporate treasury centres	MPF	– Mandatory Provident Fund
CU	– Convertibility Undertaking	MSP	– Mystery shopping programme
DPS	– Deposit Protection Scheme	NGFS	– Network for Greening the Financial System
DSR	– Debt servicing ratio	NSFR	– Net Stable Funding Ratio
D-SIBs	– Domestic systemically important banks	Open API	– Open Application Programming Interface
ECF	– Enhanced Competency Framework	OTC	– Over-the-counter
ECL	– Expected credit loss	PBoC	– People's Bank of China
EFAC	– Exchange Fund Advisory Committee	PFMI	– Principles for Financial Market Infrastructures
EFBNs	– Exchange Fund Bills and Notes	PSSVFO	– Payment Systems and Stored Value Facilities Ordinance
EIF standard	– Capital Requirements for Banks' Equity Investments in Funds	QIS	– Quantitative impact study
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	Regtech	– Regulatory technology
ESG	– Environmental, social and governance	ReSG	– Resolution Steering Group
FATF	– Financial Action Task Force	RI	– Responsible investment
FFO	– Fintech Facilitation Office	RIs	– Registered institutions ( <i>Banking Stability chapter</i> )
FIRO	– Financial Institutions (Resolution) Ordinance	RMB	– Renminbi
FMs	– Financial market infrastructures	RPSs	– Retail payment systems
FMR	– Focused Meeting on Resolution	RTGS	– Real Time Gross Settlement
FPS	– Faster Payment System	SA-CCR	– Standardised approach for measuring counterparty credit risk exposures
FS	– Financial Secretary	SFC	– Securities and Futures Commission
FSAP	– Financial Sector Assessment Program	SIG	– Supervision and Implementation Group
FSB	– Financial Stability Board	SMEs	– Small and medium-sized enterprises
FSS	– Fintech Supervisory Sandbox	SPM	– Supervisory Policy Manual
FX	– Foreign exchange	SRC	– Supervisory and Regulatory Cooperation
GBA	– Greater Bay Area	SVFs	– Stored value facilities
		TLAC	– Total loss-absorbing capacity
		WGFM	– Working Group on Financial Markets