

Abbreviations used in this Report

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| ADB | – Asian Development Bank | HKFRSs | – Hong Kong Financial Reporting Standards |
| AEol | – Automatic Exchange of Information | HKIMR | – Hong Kong Institute for Monetary Research |
| AiIB | – Asian Infrastructure Investment Bank | HKMA | – Hong Kong Monetary Authority |
| Als | – Authorized institutions | HKTFP | – Hong Kong Trade Finance Platform |
| AML/CFT | – Anti-money laundering and counter-terrorist financing | HKTR | – Hong Kong Trade Repository |
| AMBs | – Approved money brokers | IA | – Insurance Authority (<i>Banking Stability chapter</i>) |
| AMLO | – Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance | IA | – Internal Audit (<i>Corporate Functions chapter</i>) |
| API | – Application Programming Interface | IFC | – International Finance Corporation |
| ASEAN | – Association of Southeast Asian Nations | IFFO | – Infrastructure Financing Facilitation Office |
| BDR | – Banking (Disclosure) Rules | IFRS 9 | – International Financial Reporting Standard 9 |
| BLR | – Best lending rate | IMF | – International Monetary Fund |
| BO | – Banking Ordinance | INED | – Independent non-executive director |
| BP | – Backing Portfolio | IOSCO | – International Organization of Securities Commissions |
| BRI | – Belt and Road Initiative | IP | – Investment Portfolio |
| CBC | – Currency Board Sub-Committee | IPO | – Initial public offering |
| CBCM | – Cross-Border Crisis Management | IRB | – Internal ratings-based |
| CDD | – Customer due diligence | ISDA | – International Swaps and Derivatives Association, Inc. |
| CFI | – Cybersecurity Fortification Initiative | KYCU | – Know-Your-Customer Utility |
| CFR | – Core Funding Ratio | LAC | – Loss-absorbing capacity |
| CHATS | – Clearing House Automated Transfer System | LCR | – Liquidity Coverage Ratio |
| CLS | – Continuous Linked Settlement | LegCo | – Legislative Council |
| CMU | – Central Moneymarkets Unit | LMR | – Liquidity Maintenance Ratio |
| CPMI | – Committee on Payments and Market Infrastructures | LERS | – Linked Exchange Rate System |
| CoP | – Code of Practice | LTGP | – Long-Term Growth Portfolio |
| CSDs | – Central Securities Depositories | LTV | – Loan-to-value |
| CTCs | – Corporate treasury centres | MAS | – Monetary Authority of Singapore |
| CUs | – Convertibility Undertakings | MCPP | – Managed Co-lending Portfolio Program |
| DLT | – Distributed ledger technology | ML/TF | – Money laundering and terrorist financing |
| DPS | – Deposit Protection Scheme | MPF | – Mandatory Provident Fund |
| DSR | – Debt servicing ratio | NCCD | – Non-centrally cleared over-the-counter derivatives |
| D-SIBs | – Domestic systemically important banks | NCDs | – Negotiable certificates of deposit |
| DvP | – Delivery-versus-Payment | NDIs | – Negotiable debt instruments |
| EBPP | – Electronic Bill Presentment and Payment | NLTI | – Non-investment-linked long-term insurance |
| ECF | – Enhanced Competency Framework | NSFR | – Net Stable Funding Ratio |
| EFAC | – Exchange Fund Advisory Committee | OFDS | – People’s Government of Shenzhen Municipality |
| EFBNs | – Exchange Fund Bills and Notes | OTC | – Over-the-counter |
| EMEAP | – Executives’ Meeting of East Asia-Pacific Central Banks | PBoC | – People’s Bank of China |
| FATF | – Financial Action Task Force | PFMI | – Principles for Financial Market Infrastructures |
| FFO | – Fintech Facilitation Office | PSSVFO | – Payment Systems and Stored Value Facilities Ordinance |
| FIRO | – Financial Institutions (Resolution) Ordinance | PvP | – Payment-versus-payment |
| FMI | – Financial market infrastructures | PWMA | – Private Wealth Management Association |
| FPS | – Faster Payment System | RIs | – Registered Institutions |
| FS | – Financial Secretary | RMB | – Renminbi |
| FSB | – Financial Stability Board | RPSs | – Retail payment systems |
| FSS | – Fintech Supervisory Sandbox | RQFII | – Renminbi Qualified Foreign Institutional Investor |
| G20 | – Group of Twenty | RTGS | – Real Time Gross Settlement |
| GDP | – Gross Domestic Product | SFC | – Securities and Futures Commission |
| GSC | – Governance Sub-Committee | SFO | – Securities and Futures Ordinance |
| G-SIBs | – Global systemically important banks | SME | – Small and medium-sized enterprise |
| GTCN | – Global Trade Connectivity Network | SPM | – Supervisory Policy Manual |
| HIBOR | – Hong Kong Interbank Offered Rate | SRC | – Supervisory and Regulatory Co-operation |
| HKAB | – Hong Kong Association of Banks | SVF | – Stored value facility |
| | | TLAC | – Total loss-absorbing capacity |