Contents

2	Chief Executive's Statement
8	HKMA at a Glance
10	Highlights of 2016
12	Calendar of Events 2016
18	About the HKMA
24	Advisory Committees
40	Chief Executive's Committee
43	HKMA Organisation Chart
44	Economic and Financial Environment
58	Monetary Stability
70	Banking Stability
70 94	Banking Stability International Financial Centre
	·
94	International Financial Centre
94 120	International Financial Centre Reserves Management
94 120 126	International Financial Centre Reserves Management Corporate Functions
94 120 126 141	International Financial Centre Reserves Management Corporate Functions The Exchange Fund

The chapter on Banking Stability in this Annual Report is the report on the working of the Banking Ordinance and the activities of the office of the Monetary Authority during 2016 submitted by the Monetary Authority to the Financial Secretary in accordance with section 9 of the Banking Ordinance.

The full text of this Report is available on the HKMA website.