

Abbreviations used in this Report

AI	– Authorized institution	HKIB	– Hong Kong Institute of Bankers
APEC	– Asia-Pacific Economic Co-operation	HKICL	– Hong Kong Interbank Clearing Limited
AML	– Anti-money laundering	HKICPA	– Hong Kong Institute of Certified Public Accountants
ASEAN	– Association of Southeast Asian Nations	HKIMR	– Hong Kong Institute for Monetary Research
AMLO	– Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance	HKMA	– Hong Kong Monetary Authority
AMRO	– ASEAN+3 Macroeconomic Research Office	HKMC	– Hong Kong Mortgage Corporation Limited
BCR	– Banking (Capital) Rules	HKSAR	– Hong Kong Special Administrative Region
BDR	– Banking (Disclosure) Rules	IASB	– International Accounting Standards Board
BIS	– Bank for International Settlements	iBonds	– Inflation-linked retail bonds
BLR	– Best Lending Rate	IGL	– Interest Group on Liquidity
CCR	– Counterparty credit risk	ILAS	– Investment-linked assurance scheme
CCyB	– Countercyclical capital buffer	IMF	– International Monetary Fund
CEPA	– Closer Economic Partnership Arrangement	INEDs	– Independent non-executive directors
CFT	– Counter-terrorist financing	IOSCO	– International Organization of Securities Commissions
CGFS	– Committee on the Global Financial System	IRB	– Internal ratings-based
CHATS	– Clearing House Automated Transfer System	ISC	– Investment Sub-Committee
CLS	– Continuous Linked Settlement	LCR	– Liquidity Coverage Ratio
CMGs	– Crisis management groups	LMR	– Liquidity Maintenance Ratio
CMIM	– Chiang Mai Initiative Multilateralisation	LERS	– Linked Exchange Rate System
CMU	– Central Moneymarkets Unit	LIBOR	– London Interbank Offered Rate
CPMI	– Committee on Payments and Market Infrastructures	LTGP	– Long-Term Growth Portfolio
CSDs	– Central Securities Depositories	LTV	– Loan-to-value
CSRC	– China Securities Regulatory Commission	ML/TF	– Money laundering and terrorist financing
CSSO	– Clearing and Settlement Systems Ordinance	MPF	– Mandatory Provident Fund
CTCs	– Corporate treasury centres	NDIs	– Negotiable debt instruments
CUs	– Convertibility Undertakings	NFC	– Near Field Communication
DPS	– Deposit Protection Scheme	NLTI	– Non-linked long term insurance
DSR	– Debt-servicing ratio	NSFR	– Net Stable Funding Ratio
D-SIBs	– Domestic systemically important banks	OECD	– Organisation for Economic Co-operation and Development
DvP	– Delivery-versus-Payment	OTC	– Over-the-counter
EBPP	– Electronic Bill Presentment and Payment	PBoC	– People's Bank of China
ECF	– Enhanced competency framework	PDG	– Policy Development Group
EFAC	– Exchange Fund Advisory Committee	PFMI	– Principles for Financial Market Infrastructures
EFBN	– Exchange Fund Bills and Notes	PSSVFO	– Payment Systems and Stored Value Facilities Ordinance
EMEs	– Emerging market economies	PvP	– Payment-versus-Payment
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	PWMA	– Private Wealth Management Association
FASB	– Financial Accounting Standards Board	RCAP	– Regulatory Consistency Assessment Programme
FIRB	– Financial Institutions (Resolution) Bill	RIs	– Registered Institutions
FMI	– Financial market infrastructures	RMB	– Renminbi
FOMC	– US Federal Open Market Committee	RML	– Residential mortgage loans
FS	– Financial Secretary	RPS	– Retail Payment Systems
FSB	– Financial Stability Board	RTGS	– Real Time Gross Settlement
FSTB	– Financial Services and the Treasury Bureau	SDR	– Special Drawing Rights
G20	– Group of Twenty	SFC	– Securities and Futures Commission
GBP	– Government Bond Programme	SFO	– Securities and Futures Ordinance
GDP	– Gross Domestic Product	SIG	– Supervision and Implementation Group
GSC	– Governance Sub-Committee	SPM	– Supervisory Policy Manual
G-SIBs	– Global systemically important banks	SVF	– Stored Value Facilities
HIBOR	– Hong Kong Interbank Offered Rate	TMA	– Treasury Markets Association
HKAB	– Hong Kong Association of Banks		
HKFRSs	– Hong Kong Financial Reporting Standards		