

# Abbreviations used in this Report

AI	– Authorized institution	HKICL	– Hong Kong Interbank Clearing Limited
APEC	– Asia-Pacific Economic Co-operation	HKICPA	– Hong Kong Institute of Certified Public Accountants
AML	– Anti-money laundering	HKIMR	– Hong Kong Institute for Monetary Research
ASEAN	– Association of Southeast Asian Nations	HKMA	– Hong Kong Monetary Authority
BCR	– Banking (Capital) Rules	HKMC	– Hong Kong Mortgage Corporation Limited
BDR	– Banking (Disclosure) Rules	HKSAR	– Hong Kong Special Administrative Region
BIS	– Bank for International Settlements	HKSI	– Hong Kong Securities and Investment Institute
BLR	– Banking (Liquidity) Rules	IASB	– International Accounting Standards Board
CCyB	– Countercyclical capital buffer	iBonds	– Inflation-linked retail bonds
CEPA	– Closer Economic Partnership Arrangement	ILAS	– Investment-linked assurance scheme
CFT	– Counter-terrorist financing	IMF	– International Monetary Fund
CHATS	– Clearing House Automated Transfer System	IMM	– Internal models approach
CMIM	– Chiang Mai Initiative Multilateralisation	IOSCO	– International Organization of Securities Commissions
CMU	– Central Moneymarkets Unit	IRB	– Internal ratings-based approach
CSDs	– Central Securities Depositories	ISC	– Investment Sub-Committee
CSSO	– Clearing and Settlement Systems Ordinance	LegCo	– Legislative Council
CTC	– Corporate treasury centre	LEERS	– Linked Exchange Rate system
CUs	– Convertibility Undertakings	LIBOR	– London Interbank Offered Rate
DPS	– Deposit Protection Scheme	LTGP	– Long-Term Growth Portfolio
DSR	– Debt servicing ratio	MPF	– Mandatory Provident Fund
D-SIBs	– Domestic systemically important banks	NDIs	– Negotiable debt instruments
DvP	– Delivery-versus-Payment	NFC	– Near Field Communication
EBPP	– Electronic Bill Presentment and Payment	NLTI	– Non-linked long term insurance
ECF	– Enhanced competency framework	OCI	– Office of the Commissioner of Insurance
EFAC	– Exchange Fund Advisory Committee	OCL	– Octopus Cards Limited
EFBN	– Exchange Fund Bills and Notes	OECD	– Organisation for Economic Co-operation and Development
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	OTC	– Over-the-counter
FASB	– Financial Accounting Standards Board	PBoC	– People's Bank of China
FMI	– Financial market infrastructures	PLPs	– Primary Liquidity Providers
FS	– Financial Secretary	PvP	– Payment-versus-Payment
FSB	– Financial Stability Board	RMB	– Renminbi
FSAP	– Financial Sector Assessment Program	RPS	– Retail Payment Systems
FSTB	– Financial Services and the Treasury Bureau	RTGS	– Real Time Gross Settlement
F/CY	– Foreign currency	SEACEN	– South-East Asian Central Banks
G20	– Group of Twenty	SFC	– Securities and Futures Commission
GBP	– Government Bond Programme	SFR	– Stable Funding Requirement
GDP	– Gross Domestic Product	SFO	– Securities and Futures Ordinance
GSC	– Governance Sub-Committee	SPM	– Supervisory Policy Manual
G-SIBs	– Global systemically important banks	SRP	– Supervisory review process
HIBOR	– Hong Kong Interbank Offered Rate	SVF	– Stored Value Facilities
HKAB	– Hong Kong Association of Banks	TMA	– Treasury Markets Association
HKDPB	– Hong Kong Deposit Protection Board		
HKFRSs	– Hong Kong Financial Reporting Standards		
HKIB	– Hong Kong Institute of Bankers		