Annex and Tables

219	Annex	Authorized Institutions and Local Representative Offices
224	Table A	Major Economic Indicators
226	Table B	Performance Ratios of the Banking Sector
228	Table C	Authorized Institutions: Domicile and Parentage
229	Table D	Authorized Institutions: Region/Economy of Beneficial Ownership
230	Table E	Presence of World's Largest 500 Banks in Hong Kong
232	Table F	Balance Sheet: All Authorized Institutions and Retail Banks
234	Table G	Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions
235	Table H	Flow of Funds for All Authorized Institutions and Retail Banks
236	Table I	Loans to and Deposits from Customers by Category of Authorized Institutions
237	Table J	Loans to Customers Inside Hong Kong by Economic Sector
238	Table K	Deposits from Customers
239	Table L	Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions

LICENSED BANKS

Incorporated in Hong Kong

Bank of China (Hong Kong) Limited

Bank of East Asia, Limited (The)

China CITIC Bank International Limited

China Construction Bank (Asia) Corporation Limited

Chiyu Banking Corporation Limited

Chong Hing Bank Limited

CITIBANK (HONG KONG) LIMITED

Dah Sing Bank Limited

DBS BANK (HONG KONG) LIMITED FUBON BANK (HONG KONG) LIMITED

Hang Seng Bank, Limited

Hongkong & Shanghai Banking Corporation Limited (The)

Industrial and Commercial
Bank of China (Asia) Limited

Nanyang Commercial Bank, Limited

PUBLIC BANK (HONG KONG) LIMITED

Shanghai Commercial Bank Limited

Standard Chartered Bank (Hong Kong) Limited

Tai Sang Bank Limited

Tai Yau Bank, Limited

WING HANG BANK, LIMITED

Wing Lung Bank Limited

Deletion in 2013

Standard Bank Asia Limited

Incorporated outside Hong Kong

ABN AMRO Bank N.V.

AGRICULTURAL BANK OF CHINA LIMITED

Allahabad Bank

Australia and New Zealand Banking Group Limited

Axis Bank Limited

Banca Monte dei Paschi di Siena S.p.A.

Banco Bilbao Vizcaya Argentaria S.A.

BANCO DE ORO UNIBANK, INC.

BANCO SANTANDER, S.A.

Bangkok Bank Public Company Limited

Bank J. Safra Sarasin AG

also known as:

Banque J. Safra Sarasin SA Banca J. Safra Sarasin SA

Bank J. Safra Sarasin Ltd

(formerly known as

Bank Sarasin & Cie AGI

Bank Julius Baer & Co. Ltd.

Bank of America, National Association

Bank of Baroda

Bank of China Limited

Bank of Communications Co., Ltd.

Bank of India

Bank of Montreal

BANK OF NEW YORK MELLON (THE)

Bank of Nova Scotia (The)

BANK OF SINGAPORE LIMITED

BANK OF TAIWAN

Bank of Tokyo-Mitsubishi UFJ,

Ltd. (The)

BANK SINOPAC

Banque Privée Edmond de

Rothschild SA

Barclays Bank PLC

BNP PARIBAS

BNP PARIBAS SECURITIES SERVICES

BNP PARIBAS WEALTH

MANAGEMENT

BSI LTD

also known as:

BSI AG

BSI SA

Canadian Imperial Bank of Commerce

CANARA BANK

CATHAY BANK

CATHAY UNITED BANK COMPANY,

LIMITED

Chang Hwa Commercial Bank Ltd.

Chiba Bank, Ltd. (The)

China Construction Bank Corporation

CHINA DEVELOPMENT BANK

CORPORATION

China Everbright Bank Co., Ltd

China Merchants Bank Co., Ltd.

CHINA MINSHENG BANKING

CORP., LTD.

Chugoku Bank, Ltd. (The)

CIMB Bank Berhad #

Citibank, N.A.

Commerzbank AG

Commonwealth Bank of Australia

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.

[#] Addition in 2013

Coutts & Co AG also known as: Coutts & Co SA Coutts & Co Ltd

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Crédit Agricole (Suisse) SA

CTBC Bank Co., Ltd (formerly known as

Chinatrust Commercial Bank, Ltd.)

DBS BANK LTD.

Credit Suisse AG

Deutsche Bank Aktiengesellschaft

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main

E.Sun Commercial Bank, Ltd.

EAST WEST BANK

EFG Bank AG also known as: EFG Bank SA EFG Bank Ltd

ERSTE GROUP BANK AG

Falcon Private Bank AG also known as: Falcon Private Bank Ltd. Falcon Private Bank SA

FAR EASTERN INTERNATIONAL BANK

First Commercial Bank, Ltd. Hachijuni Bank, Ltd. (The)

HANA BANK

HDFC BANK LIMITED

HONG LEONG BANK BERHAD

HSBC BANK INTERNATIONAL LIMITED

HSBC Bank plc

HSBC Bank USA, National Association

HSBC Private Bank (Suisse) SA

Hua Nan Commercial Bank, Ltd.

ICICI BANK LIMITED

Indian Overseas Bank

Industrial and Commercial Bank of China Limited

Industrial Bank of Korea

Industrial Bank of Taiwan Co., Ltd.

ING Bank N.V.

INTESA SANPAOLO SPA

lyo Bank, Ltd. (The)

JPMorgan Chase Bank, National Association

KBC Bank N.V.

Korea Exchange Bank

Land Bank of Taiwan Co., Ltd.

LGT Bank AG
also known as:
LGT Bank Ltd.
LGT Bank SA
(formerly known as:

LGT Bank in Liechtenstein AG

also known as:

LGT Bank in Liechtenstein Ltd. LGT Banque de Liechtenstein S.A. LGT Banca di Liechtenstein S.A.

LLOYDS BANK PLC

(formerly known as LLOYDS TSB BANK plc)

MACQUARIE BANK LIMITED

Malayan Banking Berhad

MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.

MELLI BANK PLC

Mitsubishi UFJ Trust and Banking Corporation

Mizuho Bank, Ltd.

(formerly known as Mizuho Corporate Bank, Ltd.)

National Australia Bank, Limited

NATIONAL BANK OF ABU DHABI

National Bank of Pakistan

NATIXIS

NEWEDGE GROUP

Oversea-Chinese Banking Corporation Limited

Philippine National Bank

Pictet & Cie (Europe) S.A.

Portigon AG

(formerly known as WestLB AG)

PT. Bank Negara Indonesia (Persero) Tbk.

Punjab National Bank

Raiffeisen Bank International AG

Royal Bank of Canada

Royal Bank of Scotland N.V. (The)

Royal Bank of Scotland public limited company (The)

Shanghai Commercial & Savings

Bank, Ltd. (The)

Shanghai Pudong Development Bank

Co., Ltd.

Shiga Bank, Ltd. (The)

Shinhan Bank

Shizuoka Bank, Ltd. (The)

Skandinaviska Enskilda Banken AB

Societe Generale

SOCIETE GENERALE BANK & TRUST

STANDARD BANK PLC

Standard Chartered Bank

State Bank of India

State Street Bank and Trust Company

Sumitomo Mitsui Banking Corporation

Sumitomo Mitsui Trust Bank, Limited #

Svenska Handelsbanken AB (publ)

TAIPEI FUBON COMMERCIAL BANK CO., LTD.

TAISHIN INTERNATIONAL BANK CO., LTD

Taiwan Business Bank

Taiwan Cooperative Bank, Ltd.

Taiwan Shin Kong Commercial Bank Co., Ltd.

Toronto-Dominion Bank

UBS AG

also known as:

UBS SA UBS Ltd

UCO Bank

UniCredit Bank AG

Union Bank of India

United Overseas Bank Ltd.

Wells Fargo Bank, National

Association

Westpac Banking Corporation

Woori Bank

[#] Addition in 2013

RESTRICTED LICENCE BANKS

Incorporated in Hong Kong

ALLIED BANKING CORPORATION (HONG KONG) LIMITED

Banc of America Securities Asia Limited

Bank of China International Limited

Bank of Shanghai (Hong Kong) Limited

(formerly known as CHINA CONSTRUCTION BANK (ASIA) FINANCE LIMITED) Citicorp International Limited

J.P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED

KDB Asia Limited

KOOKMIN BANK HONG KONG LIMITED

ORIX ASIA LIMITED

RBC Capital Markets (Hong Kong)
Limited

SCOTIABANK (HONG KONG) LIMITED

Societe Generale Asia Limited

UBAF (Hong Kong) Limited

Incorporated outside Hong Kong

Bank of Ayudhya Public Company Limited

BANK MORGAN STANLEY AG

EUROCLEAR BANK

Mashreq Bank - Public Shareholding Company

also known as Mashregbank psc PT. BANK MANDIRI (PERSERO) Tbk

RBC Investor Services Bank S.A.

Siam Commercial Bank Public Company Limited (The)

Thanakharn Kasikorn Thai Chamkat

(Mahachon)
also known as

KASIKORNBANK PUBLIC COMPANY LIMITED

[#] Addition in 2013

DEPOSIT-TAKING COMPANIES

Incorporated in Hong Kong

BCOM Finance (Hong Kong) Limited BPI International Finance Limited Chau's Brothers Finance Company Limited

Chong Hing Finance Limited

Commonwealth Finance Corporation

Limited

Corporate Finance (D.T.C.) Limited FUBON CREDIT (HONG KONG) LIMITED Gunma Finance (Hong Kong) Limited
Habib Finance International Limited
HBZ Finance Limited

Henderson International Finance Limited

HKCB Finance Limited
Hung Kai Finance Company Limited
Inchroy Credit Corporation Limited
KEB Asia Finance Limited
KEXIM ASIA LIMITED
OCTOPUS CARDS LIMITED

PrimeCredit Limited
PUBLIC FINANCE LIMITED
SHINHAN ASIA LIMITED
Sumitomo Mitsui Trust (Hong Kong)
Limited

Vietnam Finance Company Limited
Wing Hang Finance Company Limited
WOORI GLOBAL MARKETS ASIA
LIMITED

Incorporated outside Hong Kong

NIL

LOCAL REPRESENTATIVE OFFICES

ANTWERPSE DIAMANTBANK NV also known as

ANTWERP DIAMOND BANK NV

BANCA POPOLARE COMMERCIO E INDUSTRIA SPA

Banca Popolare dell'Emilia Romagna Soc. Coop. a r.l.

Banca Popolare di Ancona Societa' per azioni

Banca Popolare di Bergamo S.p.A.

Banca Popolare di Sondrio Soc. Coop. a r.l.

BANCA POPOLARE DI VICENZA -Società cooperativa per azioni

Banca Regionale Europea S.p.A.

Banco di Brescia S.p.A.

Banco do Brasil S.A.

Banco Popolare-Societa' Cooperativa

Banco Security #

Bank Hapoalim (Switzerland) Ltd

Bank Leumi Le-Israel B.M.

BANK OF BEIJING CO., LTD.

Bank of Fukuoka, Ltd. (The)

Bank of Kyoto, Ltd. (The)

Bank of Yokohama, Ltd. (The)

Banque Cantonale de Genève

BANQUE DEGROOF LUXEMBOURG S.A.

Banque Transatlantique S.A.

Central Bank of India #

CHINA GUANGFA BANK CO., LTD.

CLEARSTREAM BANKING S.A.

Corporation Bank

Credit Industriel et Commercial

Credito Bergamasco S.p.A.

Doha Bank Q.S.C. #

Dukascopy Bank SA

Fiduciary Trust Company International

FIRST GULF BANK

Habib Bank A.G. Zurich

HSH Nordbank AG

Investec Bank Limited

JAPAN POST BANK CO., LTD.

Joint Stock Company TRASTA

KOMERCBANKA

Juroku Bank, Ltd. (The) Korea Development Bank (The)

Metropolitan Bank and Trust Company

Nanto Bank, Ltd. (The)

National Bank of Canada

Nishi-Nippon City Bank, Ltd. (The)

Norinchukin Bank (The)

Ogaki Kyoritsu Bank, Ltd. (The)

Oita Bank, Ltd. (The)

P.T. Bank Central Asia

P.T. Bank Rakyat Indonesia (Persero)

Ping An Bank Co., Ltd.

Resona Bank, Limited

Rothschild Bank AG

Schroder & Co Bank AG

also known as:

Schroder & Co Banque SA

Schroder & Co Banca SA

Schroder & Co Bank Ltd

Schroder & Co Banco SA

Shinkin Central Bank

Shoko Chukin Bank, Ltd. (The)

Silicon Valley Bank

Swissquote Bank SA #

also known as:

Swissquote Bank AG

Swissquote Bank Inc.

Swissquote Bank Ltd

Union Bank of Taiwan

Unione di Banche Italiane Società

Cooperativa per Azioni

Veneto Banca S.c.a.r.l.

Verwaltungs- und Privat-Bank

Aktiengesellschaft

Yamaguchi Bank, Ltd. (The)

Yamanashi Chuo Bank, Ltd.

Yuanta Commercial Bank Co., Ltd

Deletion in 2013

Merrill Lynch Bank (Suisse) S.A.

MIG Banque SA

[#] Addition in 2013

Table A Major Economic Indicators

		2009	2010	2011	2012	2013
ı.	Gross Domestic Product					
	Real GDP growth (%)	(2.5)	6.8	4.8	1.5	2.9 [a]
	Nominal GDP growth (%)	(2.8)	7.1	8.9	5.3	4.2 (a)
	Real growth of major expenditure components of GDP (%)					
	- Private consumption expenditure	0.2	6.1	8.4	4.1	4.2 ^(a)
	- Government consumption expenditure	2.3	3.4	2.5	3.6	2.7 (a)
	 Gross domestic fixed capital formation of which 	(3.5)	7.7	10.2	6.8	3.3 ^(a)
	 Building and construction 	(5.5)	5.7	15.7	7.2	(1.2) ^[a]
	 Machinery, equipment and computer software 	(2.2)	6.5	12.3	10.2	10.5 ^(a)
	– Exports	(9.9)	16.8	3.9	1.9	6.5 ^(a)
	– Imports	(9.0)	17.4	4.6	2.9	6.9 (a)
	GDP at current market prices (US\$ billion)	214.0	228.6	248.5	262.6	273.7 [a]
	Per capita GDP at current market prices (US\$)	30,697	32,550	35,142	36,710	38,074 ^[a]
II.	External Trade (HK\$ billion)					
	Merchandise trade (b)					
	– Domestic exports of goods	76.4	82.2	89.6	100.6	92.4 ^[a]
	– Re-exports of goods	2,423.7	2,986.3	3,330.5	3,491.2	3,724.0 ^[a]
	– Imports of goods	2,703.0	3,395.1	3,848.2	4,116.4	4,394.9 (a)
	– Merchandise trade balance	(202.8)	(326.6)	(428.1)	(524.6)	(578.5) ^[a]
	Services trade					
	 Exports of services 	672.8	829.0	941.2	1,003.0	1,066.0 ^[a]
	– Imports of services	339.3	398.1	438.6	455.4	465.2 ^(a)
	– Services trade balance	333.4	431.0	502.6	547.7	600.9 ^[a]
III.	Fiscal Expenditure and Revenue (HK\$ million, fiscal year)					
	Total government expenditure ^[c]	292,525	301,360	364,037	377,324	435,791 ^[a]
	Total government revenue	318,442	376,481	437,723	442,150	447,805 ^(a)
	Consolidated surplus/deficit	25,917	75,121	73,686	64,825	12,014 ^(a)
	Reserve balance as at end of fiscal year ^[d]	520,281	595,402	669,088	733,914	745,928 [a]
IV.	Prices (annual change, %)					
	Consumer Price Index (A)	0.4	2.7	5.6	3.6	5.1
	Composite Consumer Price Index	0.5	2.4	5.3	4.1	4.3
	Trade Unit Value Indices					
	– Domestic exports	(0.2)	5.5	6.4	2.5	2.2
	- Re-exports	1.2	4.6	8.0	3.4	1.3
	- Imports	(0.1)	6.4	8.1	3.3	0.9
	Property Price Indices					
	– Residential flats	0.6	24.4	20.6	13.3	17.5 ^[a]
	– Office premises	(9.7)	28.1	29.3	12.3	22.5 (a)
	– Retail premises	0.5	33.2	27.3	28.5	20.4 (a)
	– Flatted factory premises	(8.3)	31.5	35.4	27.2	33.9 [a]
	– Retail premises	0.5	33.2	27.3	28.5	20.4 ^(a)

Table A Major Economic Indicators (continued)

		2009	2010	2011	2012	2013
٧.	Labour					
	Labour force (annual change, %)	0.6	(0.8)	2.0	2.2	2.3 [a]
	Employment (annual change, %)	(1.2)	0.2	2.9	2.4	2.3 [a]
	Unemployment rate (annual average, %)	5.3	4.3	3.4	3.3	3.3 [a]
	Underemployment rate (annual average, %)	2.3	2.0	1.7	1.5	1.5 (a)
	Employment ('000)	3,468	3,474	3,576	3,661	3,744 ^(a)
VI.	Money Supply (HK\$ billion)					
	HK\$ money supply					
	– M1	671.2	730.1	794.7	920.9	1,000.3
	– M2 ^[e]	3,587.7	3,866.8	4,046.2	4,537.4	4,795.1
	– M3 ^[e]	3,604.8	3,878.2	4,055.4	4,545.6	4,806.0
	Total money supply					
	– M1	901.8	1,017.2	1,127.3	1,377.4	1,510.9
	– M2	6,602.3	7,136.3	8,057.5	8,950.0	10,054.4
	– M3	6,626.8	7,156.3	8,081.1	8,970.4	10,083.2
VII.	Interest Rates (end of period, %)					
	Three-month interbank rate ^[f]	0.14	0.28	0.38	0.40	0.38
	Savings deposit	0.01	0.01	0.01	0.01	0.01
	One-month time deposit	0.01	0.01	0.01	0.01	0.01
	Banks' 'Best lending rate'	5.00	5.00	5.00	5.00	5.00
	Banks' 'Composite rate'	0.11	0.21	0.53	0.32	0.39
VIII.	Exchange Rates (end of period)					
	HK\$/US\$	7.756	7.775	7.766	7.751	7.754
	Trade-weighted Effective Exchange Rate Index (Jan 2010=100)	100.3	96.3	94.9	94.2	94.8
IX.	Foreign Currency Reserve Assets (US\$ billion)	255.8	268.7	285.4	317.4	311.2
X.	Stock Market (end of period figures)					
	Hang Seng Index	21,873	23,035	18,434	22,657	23,306
	Average price/earnings ratio	18.1	16.7	9.7	10.5	11.2
	Market capitalisation (HK\$ billion)	17,769.3	20,942.3	17,452.7	21,871.7	23,908.8

⁽a) The estimates are preliminary.

⁽b) Includes non-monetary gold.

⁽c) Includes repayment of bonds and notes issued in July 2004.

⁽d) Includes changes in provision for loss in investments with the Exchange Fund.

⁽e) Adjusted to include foreign currency swap deposits.

⁽f) Refers to three-month Hong Kong Dollar Interest Settlement Rates.

⁽g) Excludes unsettled forward transactions but includes gold.

Table B Performance Ratios of the Banking Sector (a)

			Authorized Ins	titutions				Retail Bar		
	2009 %	2010 %	2011	2012	2013 %	2009	2010	2011	2012	2013 %
Asset Quality (b)	70	70	70	70	70	70	70	70	%0	70
As % of total credit exposures (c)										
Total outstanding provisions/impairment allowances Classified ^(d) exposures:	0.63	0.47	0.42	0.39	0.35	0.56	0.39	0.33	0.25	0.22
- Gross	1.10	0.60	0.49	0.40	0.36	1.00	0.57	0.42	0.34	0.31
 Net of specific provisions/individual impairment allowances 	0.71	0.34	0.28	0.24	0.22	0.66	0.33	0.24	0.23	0.22
 Net of all provisions/impairment allowances As % of total loans 	0.47	0.14	0.07	0.01	0.00	0.44	0.18	0.09	0.09	0.08
Total outstanding provisions/impairment allowances Classified ^(d) loans:	0.96	0.71	0.63	0.60	0.55	0.84	0.59	0.50	0.39	0.35
– Gross	1.61	0.83	0.69	0.58	0.54	1.38	0.77	0.59	0.48	0.48
 Net of specific provisions/individual impairment allowances 	1.07	0.46	0.41	0.35	0.35	0.92	0.45	0.34	0.32	0.34
 Net of all provisions/impairment allowances 	0.65	0.13	0.06	(0.02)	(0.01)	0.54	0.18	0.09	0.09	0.12
Overdue > 3 months and rescheduled loans	0.92	0.58	0.47	0.42	0.36	0.88	0.60	0.49	0.39	0.33
Profitability										
Return on assets (operating profit)	0.73	0.82	0.80	0.84	1.03	1.09	1.11	1.11	1.18	1.30
Return on assets (post-tax profit)	0.64	0.76	0.72	0.74	1.05	0.97	1.01	1.02	1.06	1.40
Net interest margin	1.11	1.02	0.98	1.08	1.12	1.48	1.32	1.24	1.36	1.40
Cost-to-income ratio	58.0	58.1	55.4	54.8	49.0	49.7	49.9	46.6	45.8	42.2
Bad debt charge to total assets	0.13	0.05	0.07	80.0	0.06	0.11	0.03	0.04	0.04	0.04
Liquidity										
Loan to deposit ratio (all currencies)	51.5	61.6	66.9	67.1	70.4	46.3	52.8	55.3	54.8	56.3
Loan to deposit ^[e] ratio (Hong Kong dollar)	71.2	78.1	84.5	79.8	82.1	65.2	70.5	76.2	72.3	74.8
								Surveyed Insti	tutions	
						200		2011	2012	2013
						%	%	%	%	%
Asset Quality						0.00	0.04	0.04	0.00	
Delinquency ratio of residential mortgage loans Credit card receivables						0.03		0.01	0.02	0.02
- Delinquency ratio						0.34	0.20	0.19	0.20	0.20
– Charge-off ratio						3.71	1.91	1.49	1.70	1.84
							Local	ly Incorporated L	icensed Banks	
						2009 %	2010 %	2011 %	2012 %	2013 %
Profitability Operating profit to shareholders' funds						14.8	14.2	15.5	15.0	14.1
Post-tax profit to shareholders' funds						13.2	12.9	14.2	13.5	15.3
Capital Adequacy Equity to assets ratio (b)						8.5	8.3	7.9	8.5	8.5
							All Locally	Incorporated Au	thorized Institu	tions
						2009	2010	2011	2012	2013
						%		%	%	%
Capital Adequacy Ratio (Consolidated) [6]						16.8	15.8	15.8	15.7	15.9

⁽a) Figures are related to Hong Kong office(s) only unless otherwise stated.

ANNUAL REPORT 2013 • HONG KONG MONETARY AUTHORITY HONG KONG MONETARY AUTHORITY • ANNUAL REPORT 2013

⁽b) Figures are related to Hong Kong office(s). For the locally incorporated Als, figures include their overseas branches.

⁽c) Credit exposures include loans and advances, acceptances and bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

Denotes loans or exposures graded as "substandard", "doubtful" or "loss" in the HKMA's Loan Classification System.

⁽e) Includes swap deposits

⁽f) From 1 January 2013, all locally incorporated Als started to report their capital adequacy positions according to the Banking (Capital) Rules (i.e. the

Table C Authorized Institutions: Domicile and Parentage

		2009	2010	2011	2012	2013
Lice	nsed Banks					
(i)	Incorporated in Hong Kong	23	23	23	22	21
(ii)	Incorporated outside Hong Kong	122	123	129	133	135
Tota	al	145	146	152	155	156
Res	tricted Licence Banks					
(i)	Subsidiaries of licensed banks:					
	(a) incorporated in Hong Kong	1	1	1	1	1
	(b) incorporated outside Hong Kong	5	5	5	6	6
(ii)	Subsidiaries or branches of foreign banks which are not licensed banks in Hong Kong	16	13	12	12	12
(iii)	Bank related	1	1	1	1	1
(iv)	Others	3	1	1	1	1
Tota	al	26	21	20	21	21
Dep	osit-taking Companies					
(i)	Subsidiaries of licensed banks:					
	(a) incorporated in Hong Kong	7	6	6	6	6
	(b) incorporated outside Hong Kong	4	4	4	3	3
(ii)	Subsidiaries of foreign banks which are					
	not licensed banks in Hong Kong	7	7	7	7	7
(iii)	Bank related	2	2	2	2	2
(iv)	Others	8	7	7	6	6
Tota	al	28	26	26	24	24
All	Authorized Institutions	199	193	198	200	201
Loca	al Representative Offices	71	67	61	60	62

Table D Authorized Institutions: Region/Economy of Beneficial Ownership

Region/Economy		Lice	nsed Ba	anks				stricte nce Ba					sit-tak mpanie		
	09	10	11	12	13	09	10	11	12	13	09	10	11	12	13
Asia & Pacific															
Hong Kong	10	10	10	9	9	_	_	_	_	_	9	7	7	7	7
Australia	4	4	5	5	5	_	_	_	_	_	_	_	_	_	_
Mainland China	14	14	15	17	17	2	2	2	2	2	3	2	2	2	2
India	12	12	12	12	12	_	_	_	_	-	1	1	1	1	1
Indonesia	1	1	1	1	1	1	1	1	1	1	_	-	-	-	-
Japan	10	10	10	10	11	2	1	1	1	1	3	3	3	2	2
Malaysia	3	3	3	3	4	1	-	_	-	-	1	1	1	1	1
Pakistan	1	1	1	1	1	_	_	_	_	-	2	2	2	2	2
Philippines	2	2	2	2	2	1	1	1	1	1	2	2	2	2	2
Singapore	4	5	5	5	5	_	_	_	_	-	_	_	_	_	-
South Korea	5	5	5	5	5	2	2	2	2	2	4	4	4	4	4
Taiwan	18	19	19	19	19	_	_	_	-	-	1	1	1	1	1
Thailand	1	1	1	1	1	4	4	3	3	3	_	-	_	-	-
Vietnam	-	-	_	-	-	-	_	_	-	-	1	1	1	1	1
Sub-Total	85	87	89	90	92	13	11	10	10	10	27	24	24	23	23
Europe															
Austria	1	1	1	2	2	_	_	_	_	-	_	_	_	_	_
Belgium	2	1	1	1	1	1	1	1	1	1	_	_	_	_	_
Denmark	_	_	_	_	_	_	_	_	_	-	_	_	_	_	_
France	8	9	9	9	9	3	3	2	2	2	_	_	_	_	-
Germany	5	4	4	4	4	-	-	_	-	-	_	-	-	-	-
Italy	4	4	4	4	4	_	_	_	_	-	_	_	_	_	-
Luxembourg	-	_	-	_	-	1	1	1	-	-	_	-	-	-	-
Netherlands	5	4	4	3	3	_	-	_	-	-	_	-	-	-	-
Spain	2	2	2	2	2	_	-	_	-	-	-	-	-	_	-
Sweden	1	1	2	2	2	_	_	_	_	-	_	_	_	_	-
Switzerland	3	4	5	6	6	-	_	-	-	-	-	-	_	_	-
United Kingdom	10	11	11	11	11	1	-	_	_	-	_	1	1	1	1
Sub-Total	41	41	43	44	44	6	5	4	3	3	_	1	1	1	1
Middle East															
Bahrain	_	_	_	_	_	_	_	_	_	-	_	_	_	_	_
Iran	1	1	1	1	1	_	_	_	_	-	_	_	_	_	_
United Arab Emirates	2	2	2	2	2	1	1	1	1	1	_	_	_	-	-
Sub-Total	3	3	3	3	3	1	1	1	1	1	_	_	_	-	-
North America									<u> </u>						
Canada	5	5	5	5	5	1	1	1	3	3	_	_	_	_	_
United States	10	9	9	9	9	5	3	4	4	4	1	1	1	_	-
Sub-Total	15	14	14	14	14	6	4	5	7	7	1	1	1	_	-
South Africa	1	1	2	2	1	_	_	_	_	_	_	_	_	_	_
Bermuda	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
Others	-	_	1	2	2	-	_	_	_	-	-	_	_	_	-
Grand Total	145	146	152	155	156	26	21	20	21	21	28	26	26	24	24

Table E Presence of World's Largest 500 Banks in Hong Kong

Positions at 31 December 2013	Num	nber of	Overse:	as Bank	s ^[b]		Licen	sed Bar	nks ^[c]		R	Restr	icted L	icence	Banks	c)	Depo	sit-Tak	ing Con	npanies	5 ^[c]	Loca	l Repre	sentati	ive Offic	es
	09	10	11	12	13	09	10	11	12	13	09	7	10	11	12	13	09	10	11	12	13	09	10	11	12	13
World Ranking [a]																										
1 – 20	20	20	20	20	20	37	38	40	39	40	8	3	6	6	6	5	_	-	_	-	-	5	5	3	2	- 1
21 – 50	22	23	26	26	26	22	24	21	23	24	4	4	3	3	3	3	1	2	2	2	2	4	3	5	5	4
51 – 100	28	27	27	24	24	21	17	21	22	23	1	1	1	1	1	2	5	3	3	3	3	14	16	14	3	4
101 – 200	31	30	40	40	43	15	17	23	25	24	_	_	-	-	-	3	3	3	4	3	2	15	12	14	21	22
201 – 500	52	51	43	48	47	28	30	24	25	26	8	8	6	5	5	4	1	1	2	3	3	18	16	14	17	16
Sub-total	153	151	156	158	160	123	126	129	134	137	21	1	16	15	15	17	10	9	11	11	10	56	52	50	48	46
Others	52	48	43	42	45	22	20	23	21	19	5	5	5	5	6	4	18	17	15	13	14	15	15	11	12	16
Total	205	199	199	200	205	145	146	152	155	156	26	6	21	20	21	21	28	26	26	24	24	71	67	61	60	62

⁽a) Top 500 banks/banking groups in the world ranked by total assets. Figures are extracted from *The Banker*, July 2013 issue.

ANNUAL REPORT 2013 • HONG KONG MONETARY AUTHORITY HONG KONG MONETARY AUTHORITY • ANNUAL REPORT 2013

⁽b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices exceeds the number of overseas banks with presence in Hong Kong due to the multiple presence of some of the overseas banks.

⁽c) Consist of branches and subsidiaries of overseas banks.

Table F Balance Sheet: All Authorized Institutions and Retail Banks

All Authorized Institutions

		2009			2010			2011			2012			2013	
(HK\$ billion)	HK\$	F/CY	Total	HK\$	F/CY	То									
Assets															
Loans to customers	2,401	887	3,288	2,824	1,403	4,228	3,160	1,921	5,081	3,333	2,234	5,567	3,606	2,851	6,4
– Inside Hong Kong ^[a]	2,227	419	2,646	2,568	695	3,262	2,809	902	3,711	2,934	1,046	3,980	3,120	1,410	4,5
– Outside Hong Kong ^(b)	174	468	642	257	708	965	351	1,018	1,369	399	1,188	1,587	487	1,441	1,9
Interbank lending	475	3,282	3,757	399	3,743	4,142	351	4,120	4,471	390	4,001	4,391	424	4,374	4,79
– Inside Hong Kong	231	317	548	181	473	654	205	444	649	234	424	658	255	530	78
– Outside Hong Kong	244	2,966	3,209	218	3,270	3,488	146	3,676	3,822	157	3,577	3,734	169	3,844	4,0
Negotiable certificates of deposit (NCDs)	41	62	102	80	54	133	90	104	194	133	159	291	134	173	30
Negotiable debt instruments, other than NCDs	816	1,541	2,357	893	1,737	2,630	862	1,865	2,727	822	2,115	2,937	912	2,674	3,58
Other assets	666	465	1,131	550	608	1,158	566	704	1,270	775	897	1,672	727	1,069	1,79
Total Assets	4,399	6,236	10,635	4,746	7,545	12,291	5,029	8,713	13,742	5,453	9,406	14,859	5,803	11,141	16,94
Liabilities															
Deposits from customers (c)	3,374	3,007	6,381	3,617	3,245	6,862	3,740	3,851	7,591	4,176	4,120	8,296	4,391	4,787	9,1
Interbank borrowing	473	2,409	2,882	466	3,222	3,688	547	3,479	4,026	576	3,393	3,969	613	4,105	4,7
– Inside Hong Kong	228	321	549	178	478	657	201	450	651	236	434	670	311	602	91
– Outside Hong Kong	245	2,088	2,332	288	2,744	3,032	346	3,029	3,375	340	2,959	3,299	302	3,503	3,80
Negotiable certificates of deposit	69	27	96	114	61	175	144	239	383	210	426	636	222	616	83
Other liabilities	762	515	1,277	845	720	1,565	910	831	1,741	1,033	924	1,957	1,134	1,076	2,20
Total Liabilities	4,678	5,958	10,635	5,043	7,248	12,291	5,341	8,401	13,742	5,996	8,863	14,859	6,360	10,584	16,94

Retail Banks

		2009			2010			2011			2012			2013	
(HK\$ billion)	HK\$	F/CY	Total	HK\$	F/CY	Tot									
Assets															
Loans to customers	1,963	352	2,315	2,310	622	2,932	2,567	784	3,351	2,724	906	3,630	2,966	1,195	4,16
– Inside Hong Kong ^[a]	1,857	229	2,086	2,150	392	2,542	2,346	462	2,808	2,477	519	2,996	2,664	750	3,41
– Outside Hong Kong ^[b]	106	123	229	160	230	391	221	322	543	248	386	634	302	445	74
Interbank lending	263	1,162	1,425	172	1,439	1,611	172	1,639	1,811	200	1,449	1,648	207	1,764	1,972
– Inside Hong Kong	168	186	353	112	284	396	123	205	329	152	186	337	148	174	323
– Outside Hong Kong	96	976	1,072	60	1,155	1,215	49	1,433	1,482	48	1,263	1,311	59	1,590	1,649
Negotiable certificates of deposit (NCDs)	28	30	58	54	27	81	57	47	104	90	90	180	101	112	213
Negotiable debt instruments, other than NCDs	692	1,104	1,795	620	1,257	1,876	620	1,314	1,934	618	1,509	2,127	709	1,791	2,500
Other assets	477	292	769	432	396	828	438	470	908	589	600	1,189	581	722	1,303
Total Assets	3,424	2,940	6,364	3,588	3,740	7,328	3,855	4,253	8,108	4,220	4,554	8,774	4,565	5,585	10,150
Liabilities															
Deposits from customers (c)	3,012	1,992	5,004	3,276	2,280	5,556	3,368	2,692	6,059	3,768	2,854	6,622	3,967	3,430	7,39
Interbank borrowing	165	265	430	136	486	622	165	523	687	183	475	658	239	770	1,009
– Inside Hong Kong	42	83	124	41	291	332	55	246	301	59	181	240	134	364	498
– Outside Hong Kong	123	182	305	95	195	290	109	277	386	123	294	417	105	406	51′
Negotiable certificates of deposit	25	11	36	41	22	63	64	99	163	45	123	168	57	175	232
Other liabilities	625	269	894	682	406	1,088	720	478	1,198	825	501	1,326	916	596	1,51
Total Liabilities	3,827	2,536	6,364	4,134	3,194	7,328	4,316	3,792	8,108	4,820	3,954	8,774	5,179	4,971	10,150

⁽a) Defined as loans for use in Hong Kong plus trade finance.

⁽b) Includes "others" (i.e. unallocated).

⁽c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

Table G Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions

(HK\$ billion)		Mainland China	Japan	US	Europe	Others	Total
Total Assets	2012	4,005	912	1,242	2,625	6,074	14,859
	2013	4,941	1,215	999	2,798	6,991	16,944
Deposits from Customers	2012	2,274	145	426	1,379	4,072	8,296
	2013	2,760	166	440	1,334	4,478	9,178
Loans to Customers	2012	1,687	395	214	874	2,398	5,567
	2013	2,052	466	230	983	2,727	6,457
Loans to Customers	2012	1,204	238	174	556	1,808	3,980
Inside Hong Kong ^(a)	2013	1,417	260	198	615	2,039	4,530
Loans to Customers	2012	483	157	39	318	590	1,587
Outside Hong Kong (b)	2013	634	206	32	368	688	1,928

⁽a) Defined as loans for use in Hong Kong plus trade finance.

⁽b) Includes "others" (i.e. unallocated).

Table H Flow of Funds for All Authorized Institutions and Retail Banks

All Authorized Institutions

Increase/(Decrease) in		2012			2013	
(HK\$ billion)	HK\$	F/CY	Total	HK\$	F/CY	Total
Assets						
Loans to customers	173	313	486	273	617	891
– Inside Hong Kong ^(a)	125	143	268	186	364	550
– Outside Hong Kong ^[b]	48	170	218	87	253	341
Interbank lending	39	(119)	(79)	33	373	406
– Inside Hong Kong	29	(20)	9	21	106	127
– Outside Hong Kong	10	(99)	(88)	12	267	279
All other assets	211	499	710	43	745	788
Total Assets	424	693	1,117	350	1,735	2,085
Liabilities						
Deposits from customers ^[c]	436	269	705	215	667	882
Interbank borrowing	29	(86)	(57)	37	712	749
– Inside Hong Kong	35	(16)	19	75	168	243
– Outside Hong Kong	(6)	(70)	(76)	(38)	544	505
All other liabilities	189	279	469	112	342	455
Total Liabilities	654	463	1,117	364	1,721	2,085
Net Interbank Borrowing/(Lending)	[11]	33	22	4	338	342
Net Customer Lending/(Borrowing)	(263)	44	(219)	59	(50)	9

Retail Banks

Increase/(Decrease) in		2012			2013	
(HK\$ billion)	HK\$	F/CY	Total	HK\$	F/CY	Total
Assets						
Loans to customers	157	122	279	242	289	531
– Inside Hong Kong ^(a)	130	57	187	188	231	419
– Outside Hong Kong ^(b)	27	65	91	54	58	113
Interbank lending	27	(190)	(163)	8	316	323
– Inside Hong Kong	28	(19)	9	(3)	(12)	(15)
– Outside Hong Kong	[1]	(171)	(172)	11	327	338
All other assets	181	369	550	95	425	520
Total Assets	365	301	666	345	1,030	1,375
Liabilities						
Deposits from customers ^[c]	400	162	562	199	576	775
Interbank borrowing	18	(48)	(30)	57	295	352
– Inside Hong Kong	4	(65)	(61)	75	183	258
– Outside Hong Kong	14	18	31	(18)	111	94
All other liabilities	87	47	134	103	146	249
Total Liabilities	505	162	666	359	1,017	1,375
Net Interbank Borrowing/(Lending)	(9)	142	133	49	(21)	28
Net Customer Lending/(Borrowing)	(243)	(40)	(283)	43	(286)	(243)

⁽a) Defined as loans for use in Hong Kong plus trade finance.

⁽b) Includes "others" (i.e. unallocated).

⁽c) Hong Kong dollar customer deposits include swap deposits.

Table I Loans to and Deposits from Customers by Category of Authorized Institutions

	I	Loans to C	ustomers		Dep	osits from	Customers	(a)
(HK\$ billion)	HK\$	F/CY	Total	%	HK\$	F/CY	Total	%
2009								
Licensed banks	2,352	859	3,211	98	3,358	3,000	6,358	100
Restricted licence banks	27	26	53	2	11	6	16	_
Deposit-taking companies	22	3	25	1	5	2	7	_
Total	2,401	887	3,288	100	3,374	3,007	6,381	100
2010								
Licensed banks	2,785	1,386	4,170	99	3,607	3,236	6,844	100
Restricted licence banks	17	14	31	1	6	7	13	_
Deposit-taking companies	23	4	26	1	4	2	6	_
Total	2,824	1,403	4,228	100	3,617	3,245	6,862	100
2011								
Licensed banks	3,123	1,897	5,020	99	3,731	3,837	7,568	100
Restricted licence banks	15	19	34	1	5	12	17	_
Deposit-taking companies	21	4	26	1	4	2	6	_
Total	3,160	1,921	5,081	100	3,740	3,851	7,591	100
2012								
Licensed banks	3,290	2,213	5,504	99	4,168	4,108	8,276	100
Restricted licence banks	20	16	35	1	3	10	13	_
Deposit-taking companies	23	5	27	_	5	2	7	_
Total	3,333	2,234	5,567	100	4,176	4,120	8,296	100
2013								
Licensed banks	3,562	2,823	6,385	99	4,380	4,770	9,150	100
Restricted licence banks	21	22	43	1	5	16	21	-
Deposit-taking companies	24	5	29	-	6	2	7	-
Total	3,606	2,851	6,457	100	4,391	4,787	9,178	100

⁽a) Hong Kong dollar customer deposits include swap deposits.

A "-" sign denotes a figure of less than 0.5.

Figures may not add up to total because of rounding.

Table J Loans to Customers Inside Hong Kong by Economic Sector

All Authorized Institutions

Sector	200	9	201	10	201	1	201	2	201	3
(HK\$ billion)	HK\$	%								
Hong Kong's visible trade	175	7	274	8	351	9	383	10	550	12
Manufacturing	127	5	162	5	189	5	184	5	217	5
Transport and transport equipment	151	6	168	5	193	5	216	5	248	5
Building, construction and property development, and investment	687	26	827	25	918	25	928	23	993	22
Wholesale and retail trade	150	6	229	7	314	8	351	9	418	9
Financial concerns (other than authorized institutions)	186	7	235	7	264	7	273	7	327	7
Individuals: — to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	52	2	51	2	46	1	42	1	42	1
 to purchase other residential properties 	647	24	745	23	805	22	873	22	909	20
- other purposes	222	8	256	8	292	8	333	8	390	9
Others	250	9	315	10	340	9	397	10	437	10
Total (a)	2,646	100	3,262	100	3,711	100	3,980	100	4,530	100

Retail Banks

Sector	200	9	201	10	201	1	201	2	201	3
(HK\$ billion)	HK\$	%								
Hong Kong's visible trade	131	6	208	8	242	9	257	9	349	10
Manufacturing	87	4	114	4	129	5	121	4	139	4
Transport and transport equipment	95	5	102	4	115	4	129	4	156	5
Building, construction and property development, and investment	556	27	663	26	719	26	734	24	785	23
Wholesale and retail trade	102	5	161	6	207	7	222	7	266	8
Financial concerns (other than authorized institutions)	84	4	106	4	113	4	118	4	169	5
Individuals: — to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	52	2	51	2	46	2	42	1	42	1
 to purchase other residential properties 	634	30	734	29	794	28	860	29	896	26
- other purposes	186	9	209	8	245	9	270	9	321	9
Others	159	8	193	8	199	7	243	8	292	9
Total ^(a)	2,086	100	2,542	100	2,808	100	2,996	100	3,415	100

⁽a) Defined as loans for use in Hong Kong plus trade financing loans.

Table K Deposits from Customers

	All Authorized Institutions Retail banks					anks		
(HK\$ billion)	Demand	Savings	Time	Total	Demand	Savings	Time	Total
Hong Kong Dollar [a]								
2009	477	1,767	1,130	3,374	434	1,744	835	3,012
2010	511	1,835	1,270	3,617	462	1,811	1,002	3,276
2011	546	1,671	1,523	3,740	497	1,648	1,223	3,368
2012	639	2,011	1,526	4,176	577	1,982	1,209	3,768
2013	686	2,077	1,628	4,391	610	2,048	1,309	3,967
Foreign Currency								
2009	231	932	1,845	3,007	143	828	1,021	1,992
2010	287	1,078	1,880	3,245	181	956	1,143	2,280
2011	333	1,234	2,284	3,851	205	1,089	1,398	2,692
2012	456	1,380	2,284	4,120	293	1,191	1,370	2,854
2013	511	1,619	2,657	4,787	305	1,401	1,724	3,430
Total								
2009	707	2,699	2,975	6,381	576	2,572	1,856	5,004
2010	798	2,913	3,151	6,862	643	2,768	2,145	5,556
2011	879	2,905	3,807	7,591	702	2,737	2,621	6,059
2012	1,095	3,392	3,809	8,296	869	3,173	2,579	6,622
2013	1,197	3,696	4,285	9,178	914	3,449	3,033	7,396

⁽a) Hong Kong dollar customer deposits include swap deposits.

Table L Geographical Breakdown of Net External Claims/ (Liabilities) of All Authorized Institutions

		2012			2013	
Region/Economy (HK\$ billion)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
Asia & Pacific	1,803	(138)	1,665	2,284	(81)	2,203
Mainland China	1,103	(79)	1,024	2,180	138	2,318
South Korea	199	44	243	155	23	179
Australia	236	27	264	154	22	176
India	81	120	200	56	92	149
Malaysia	42	(24)	17	66	(15)	51
Indonesia	9	(7)	2	8	6	14
Vietnam	6	1	7	5	2	8
Sri Lanka	4	2	5 7	5 7	2 0	7 7
Bangladesh Laos	8	0	0	5	0	, 5
Cambodia	2	2	4	2	2	5 5
Pakistan	0	0	(1)	0	0	1
Papua New Guinea	0	0	0	(1)		0
Maldives	0	0	1	0	Ů	0
New Zealand	2	(2)	0	3	(3)	0
Myanmar	(1)	0	(1)	0	0	(1)
Vanuatu	0	[1]	(1)	0	(1)	(1)
Republic of Kazakhstan	0	1	1	0	(2)	(2)
Thailand	44	(24)	20	38	(44)	(6)
Nepal	(6)	0	(6)	(6)	0	(6)
Brunei	(7)	(2)	(9)	(5)		(7)
Taiwan	141	(236)	(95)	230	(242)	(12)
Philippines	18	(2)	16	(8)		(12)
Western Samoa	0	(15)	(15)	0	(17)	(17)
Singapore	251	(101)	149	7	(93)	(86)
Macau SAR	(95)	(19)	(115)	(49)		(90)
Japan	(228)	178	(50)	(564)		(475)
Others	[4]	1	(3)	(3)	4	0
North America	(240)	186	(54)	(53)	223	170
United States	(261)	167	(93)	(51)		136
Canada	20	19	39	(2)	36	34
Caribbean	46	(46)	[1]	(9)	(74)	(83)
Cayman Islands	(10)	14	4	(7)		7
Panama	0	3	3	3	(1)	1
Bahamas	56	(3)	53	(4)		(1)
Barbados	0	0	0	0	(5)	(5)
Bermuda	0	(3)	(3)	(1)	(10)	(10)
Others	0	(58)	(58)	(1)	(75)	(76)
Africa	[1]	(25)	(27)	3	(57)	(54)
Mauritius	0	1	1	6	(2)	5
Kenya	0	1	1	0	0	1
Liberia	0	[1]	(1)	0	(1)	(1)
South Africa	2	(4)	(2)	0	(2)	(2)
Nigeria	[4]	0	(4)	(4)		(4)
Others	0	(21)	(22)	0	(53)	(52)

Table L Geographical Breakdown of Net External Claims/ (Liabilities) of All Authorized Institutions (continued)

		2012			2013	
Region/Economy (HK\$ billion)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
Latin America	4	[1]	3	8	(1)	6
Venezuela	3	(1)	2	6	(1)	5
Peru	0	2	2	0	4	4
Mexico Brazil	2	3	4 2	1	2 1	2
Chile	0	0	1	0	(2)	(1)
Others	(2)	(5)	(7)	0	(5)	(5)
Eastern Europe	1	(2)	(1)	4	(2)	2
Western Europe	248	98	345	(158)	84	(73)
Germany	79	38	117	12	35	47
United Kingdom	70	10	80	47	(3)	44
Luxembourg	16	(1)	16	34	2	36
France	91 5	40 (2)	131 3	(9) 8	37 1	29 9
Norway Republic of Ireland	0	(Z) 4	3 4	0	8	8
Sweden	6	4	10	3	4	6
Turkey	6	0	6	6	0	6
Jersey	5	0	4	7	(3)	4
Finland	1	0	1	1	0	1
Iceland	1	0	1	0	0	0
Austria	3	0	4	1 1	0	0
Denmark Guernsey	6	0 (1)	6 0	2	0 (1)	0
Portugal	0	0	(1)	0	0	0
Gibraltar	0	(1)	(1)	0	(1)	(1)
Greece	0	0	0	0	(1)	(1)
Liechtenstein	0	[1]	0	(1)	0	(2)
Switzerland	50	(6)	44	12	(15)	(2)
Malta	(3) 8	1 0	(3) 8	(6) (28)	1 (3)	(5) (31)
Belgium Italy	(34)	(2)	(37)	(52)	(3)	(51)
Spain	(22)	0	(23)	(54)	(1)	(55)
Netherlands	(41)	16	(24)	(141)	29	(111)
Others	0	0	1	0	0	0
Middle East	(29)	55	26	18	27	45
United Arab Emirates	1	29	30	18	17	35
Bahrain	9	0	10	16	1	17
Qatar	1	17	19	2	4	6
Saudi Arabia Egypt	(27) (1)	10 1	(17) 1	(6) (1)	9 1	3 1
Oman	(3)	0	(2)	(1)	1	(1)
Israel	0	[1]	(1)	0	(1)	(2)
Kuwait	[11]	(2)	(13)	(10)	(4)	(15)
Others	0	0	0	0	0	0
Others [a]	56	2	58	68	1	69
Overall Total	1,887	128	2,016	2,164	120	2,284

⁽a) "Others" include economies not listed above and positions in relation to international organisations.