

Abbreviations used in this Report

AI	– Authorized institution	HKICPA	– Hong Kong Institute of Certified Public Accountants
AML	– Anti-money-laundering	HKMA	– Hong Kong Monetary Authority
AMLO	– Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance	HKMC	– Hong Kong Mortgage Corporation Limited
ASEAN	– Association of Southeast Asian Nations	HKSAR	– Hong Kong Special Administrative Region
BAO 2012	– Banking (Amendment) Ordinance 2012	HKSI	– Hong Kong Securities and Investment Institute
BCAR 2012	– Banking (Capital) (Amendment) Rule 2012	HQLA	– High-quality liquid assets
CEPA	– Closer Economic Partnership Arrangement	IEC	– Investor Education Centre
CFT	– Counter-terrorist-financing	ILAS	– Investment-linked assurance scheme
CHATS	– Clearing House Automated Transfer System	IMF	– International Monetary Fund
CMIM	– Chiang Mai Initiative Multilateralisation	IMM	– Internal models approach
CMU	– Central Moneymarkets Unit	IOSCO	– International Organization of Securities Commissions
CPSS	– Committee on Payment and Settlement Systems	IRB	– Internal ratings-based approach
CSDs	– Central Securities Depositories	ISC	– Investment Sub-Committee
CSSO	– Clearing and Settlement Systems Ordinance	LCR	– Liquidity coverage ratio
CU	– Convertibility Undertaking	LegCo	– Legislative Council
DPS	– Deposit Protection Scheme	LEERS	– Linked Exchange Rate system
D-SIBs	– Domestic systemically important banks	LTGP	– Long-Term Growth Portfolio
DvP	– Delivery-versus-Payment	MPF	– Mandatory Provident Fund
e-bill	– Electronic bill presentment and payment	NFC	– Near field communication
EFAC	– Exchange Fund Advisory Committee	OCI	– Office of the Commissioner of Insurance
EFBN	– Exchange Fund Bills and Notes	OCL	– Octopus Cards Limited
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	OECD	– Organisation for Economic Co-operation and Development
F/CY	– Foreign currency	OTC	– Over-the-counter
FMI	– Financial market infrastructures	PBoC	– People's Bank of China
FS	– Financial Secretary	PvP	– Payment-versus-Payment
FSB	– Financial Stability Board	RMB	– Renminbi
FSTB	– Financial Services and the Treasury Bureau	RMC	– Risk Management and Compliance Division
G20	– Group of Twenty	RQFII	– Renminbi Qualified Foreign Institutional Investor
GDP	– Gross Domestic Product	RTGS	– Real Time Gross Settlement
GSC	– Governance Sub-Committee	SFC	– Securities and Futures Commission
G-SIBs	– Global systemically important banks	SFO	– Securities and Futures Ordinance
HIBOR	– Hong Kong Interbank Offered Rate	SRP	– Supervisory review process
HKAB	– Hong Kong Association of Banks	TMA	– Treasury Markets Association
HKDPB	– Hong Kong Deposit Protection Board	VaR	– Value-at-Risk
HKFRSs	– Hong Kong Financial Reporting Standards		
HKIB	– Hong Kong Institute of Bankers		