

Abbreviations used in this Report

AI	– Authorized institution	GDP	– Gross Domestic Product
AML	– Anti-money-laundering	HIBOR	– Hong Kong Interbank Offered Rate
APEC	– Asia-Pacific Economic Co-operation	HKAB	– Hong Kong Association of Banks
ASEAN	– Association of Southeast Asian Nations	HKASs	– Hong Kong Accounting Standards
BCR	– Banking (Capital) Rules	HKDPB	– Hong Kong Deposit Protection Board
BDR	– Banking (Disclosure) Rules	HKEx	– Hong Kong Exchanges and Clearing Limited
BIS	– Bank for International Settlements	HKFRSs	– Hong Kong Financial Reporting Standards
BLR	– Best lending rate	HKICPA	– Hong Kong Institute of Certified Public Accountants
CAAP	– Capital adequacy assessment process	HKMA	– Hong Kong Monetary Authority
CAMEL	– Capital adequacy, Asset quality, Management, Earnings and Liquidity	HKMC	– Hong Kong Mortgage Corporation Limited
CAR	– Capital adequacy ratio	HKSAR	– Hong Kong Special Administrative Region
CBRC	– China Banking Regulatory Commission	IASB	– International Accounting Standards Board
CCASS	– Central Clearing and Settlement System	IRB	– Internal ratings-based approach approach
CCP	– Central counterparty	IMM	– Internal models approach approach
CCR	– Counterparty central risk	ISC	– Investment Sub-Committee
CEPA	– Closer Economic Partnership Arrangement	LCR	– Liquidity coverage ratio
CFT	– Counter-terrorist-financing	MFSC	– Monetary and Financial Stability Committee
CHATS	– Clearing House Automated Transfer System	MPF	– Mandatory Provident Fund
CLS	– Continuous Linked Settlement	PBoC	– People's Bank of China
CMIM	– Chiang Mai Initiative Multilateralisation	PvP	– Payment-versus-Payment
CMU	– Central Moneymarkets Unit	QIS	– Quantitative impact study
CSDs	– Central Securities Depositories	RIs	– Registered institutions
CSSO	– Clearing and Settlement Systems Ordinance	RMB	– Renminbi
CU	– Convertibility Undertaking	RMC	– Risk Management and Compliance Division
DPS	– Deposit Protection Scheme	RTGS	– Real Time Gross Settlement
DvP	– Delivery-versus-Payment	SFC	– Securities and Futures Commission
EFAC	– Exchange Fund Advisory Committee	SPM	– Supervisory Policy Manual
EFBN	– Exchange Fund Bills and Notes	SRP	– Supervisory review process
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	TMA	– Treasury Markets Association
F/CY	– Foreign currency	TR	– Trade repository
FSB	– Financial Stability Board	VaR	– Value-at-Risk
G-20	– Group of Twenty		