

ANNEX AND TABLES

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ANNEX: AUTHORIZED INSTITUTIONS AND LOCAL REPRESENTATIVE OFFICES AT 31.12.2003**Licensed Banks*****Incorporated in Hong Kong***

Asia Commercial Bank Limited
 Bank of America (Asia) Limited
 Bank of China (Hong Kong) Limited
 Bank of East Asia, Limited (The)
 Chekiang First Bank Limited
 Chiyu Banking Corporation Limited
 CITIC International Financial Holdings Limited *
 CITIC Ka Wah Bank Limited
 Dah Sing Bank Limited

DBS BANK (HONG KONG) LIMITED
 (formerly known as Dao Heng Bank Limited)
 DBS Kwong On Bank, Limited *
 Hang Seng Bank, Limited
 Hongkong & Shanghai Banking Corporation Limited (The)
 Industrial and Commercial Bank of China (Asia) Limited
 International Bank of Asia Limited
 Jian Sing Bank Limited

Liu Chong Hing Bank Limited
 MEVAS Bank Limited
 Nanyang Commercial Bank, Limited
 Overseas Trust Bank, Limited *
 Shanghai Commercial Bank Limited
 Standard Bank Asia Limited
 Tai Sang Bank Limited
 Tai Yau Bank, Limited
 Wing Hang Bank, Limited
 Wing Lung Bank Limited

Incorporated outside Hong Kong

Abbey National Treasury Services plc *
 ABN AMRO Bank N.V.
 Agricultural Bank of China
 American Express Bank Limited
 Australia & New Zealand Banking Group Limited
 Baden-Württembergische Bank Aktiengesellschaft
 BANCA DI ROMA, SOCIETA' PER AZIONI
 Banca Intesa S.p.A.
 also known as:
 Intesa S.p.A.
 (formerly known as Banca Intesa
 Banca Commerciale Italiana S.p.A.
 also known as:
 IntesaBci S.p.A.
 Banca Intesa Comit S.p.A.)
 Banca Monte dei Paschi di Siena S.p.A.
 Banca Nazionale del Lavoro S.p.A.
 Banco Bilbao Vizcaya Argentaria S.A.
 Bangkok Bank Public Company Limited
 Bank Melli Iran
 Bank of America, National Association
 Bank of China
 Bank of Communications
 Bank of India

Bank of Montreal
 Bank of New York (The)
 Bank of Nova Scotia (The)
 BANK OF TAIWAN
 Bank of Tokyo-Mitsubishi, Ltd. (The)
 Bank One, National Association
 Bank SinoPac
 Barclays Bank plc
 Bayerische Hypo-und Vereinsbank Aktiengesellschaft
 Bayerische Landesbank
 BNP PARIBAS
 BNP PARIBAS PRIVATE BANK
 Canadian Imperial Bank of Commerce
 CATHAY UNITED BANK COMPANY, LIMITED
 (formerly known as United World Chinese Commercial Bank, Ltd.)
 Chang Hwa Commercial Bank Ltd.
 Chiba Bank, Ltd. (The)
 China Construction Bank
 China Merchants Bank Co., Ltd.
 Chinatrust Commercial Bank, Ltd.
 Chugoku Bank, Ltd. (The)
 Citibank, N.A.
 Commerzbank AG

Commonwealth Bank of Australia
 Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
 Coutts Bank (Schweiz) AG
 also known as:
 Banque Coutts (Suisse) SA
 Coutts Bank (Switzerland) Ltd
 Credit Agricole Indosuez
 Credit Lyonnais
 Credit Suisse
 DBS BANK LTD.
 (formerly known as Development Bank of Singapore Ltd. (The))
 Deutsche Bank Aktiengesellschaft
 Dresdner Bank AG
 DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
 E.Sun Commercial Bank, Ltd. #
 EFG Private Bank SA
 Equitable PCI Bank, Inc.
 Erste Bank der oesterreichischen Sparkassen AG
 First Commercial Bank, Ltd
 (formerly known as First Commercial Bank)
 Fleet National Bank
 Fortis Bank

Addition in 2003

* Deletion in 2003

ANNEX: AUTHORIZED INSTITUTIONS AND LOCAL REPRESENTATIVE OFFICES AT 31.12.2003 (cont.)

FORTIS BANK ASIA HK also known as: WA PEI FU TONG YIN HANG	Juroku Bank, Ltd. (The) *	State Bank of India
Governor and Company of the Bank of Scotland (The)	KBC Bank N.V.	State Street Bank and Trust Company
Hachijuni Bank, Ltd. (The)	Korea Exchange Bank	Sumitomo Mitsui Banking Corporation
HANA BANK (formerly known as SEOULBANK)	Malayan Banking Berhad	Svenska Handelsbanken AB (publ)
HSBC BANK INTERNATIONAL LIMITED	Mitsubishi Trust and Banking Corporation (The)	TAIPEIBANK Co., Ltd.
HSBC Bank plc	Mizuho Corporate Bank, Ltd.	TAISHIN INTERNATIONAL BANK CO., LTD #
HSBC Bank USA	Natexis Banques Populaires	Taiwan Business Bank
HSBC Republic Bank (Suisse) SA	National Australia Bank Limited	Toronto-Dominion Bank (The)
HSH Nordbank AG (formerly known as Hamburgische Landesbank Girozentrale)	National Bank of Pakistan	UBS AG also known as: UBS SA UBS Ltd
Hua Nan Commercial Bank, Ltd.	Oversea-Chinese Banking Corporation Limited	UCO Bank
Indian Overseas Bank	Philippine National Bank	UFJ Bank Limited
Industrial and Commercial Bank of China (The)	PT. Bank Negara Indonesia (Persero) Tbk.	UniCredito Italiano Societa' per Azioni
INTERNATIONAL BANK OF TAIPEI #	Public Bank Berhad #	UNITED COMMERCIAL BANK #
INTERNATIONAL COMMERCIAL BANK OF CHINA CO., LTD. (THE)	Royal Bank of Canada #	United Overseas Bank Ltd.
ING Bank N.V.	Royal Bank of Scotland public limited company (The)	Wells Fargo Bank, National Association
Iyo Bank, Ltd. (The)	SANPAOLO IMI S.p.A.	WestLB AG
JPMORGAN CHASE BANK	Shiga Bank, Ltd. (The)	Westpac Banking Corporation
	Shinkin Central Bank	Woori Bank
	Shizuoka Bank, Ltd. (The)	Yamaguchi Bank, Ltd. (The)
	Societe Generale	
	Standard Chartered Bank	

Addition in 2003

* Deletion in 2003

ANNEX: AUTHORIZED INSTITUTIONS AND LOCAL REPRESENTATIVE OFFICES AT 31.12.2003 (cont.)**Restricted Licence Banks*****Incorporated in Hong Kong***

ABSA BANK (ASIA) LIMITED (formerly known as ABSA Asia Limited)	East Asia Finance Company, Limited *	MIZUHO CORPORATE ASIA (HK) LIMITED
AIG Finance (Hong Kong) Limited	GE Capital (Hong Kong) Limited	N.M. Rothschild & Sons (Hong Kong) Limited
ALLIED BANKING CORPORATION (HONG KONG) LIMITED	Hang Seng Finance Limited	ORIX Asia Limited
BA Asia Limited	Indover bank (Asia) Limited	Pacific Finance (Hong Kong) Limited
BNP International Financial Services (Hong Kong) Limited *	Industrial and Commercial International Capital Limited	SCOTIABANK (HONG KONG) LIMITED
Bank of Baroda (Hong Kong) Limited	J. P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED	Shinhan Finance Limited
BOCI Capital Limited	KDB Asia Limited	Societe Generale Asia Limited
Canadian Eastern Finance Limited	Kookmin Finance Hong Kong Limited	UBAF (Hong Kong) Limited
Citicorp Commercial Finance (H.K.) Limited	Manhattan Card Company Limited	
Citicorp International Limited	Mitsubishi Securities (HK), Limited (formerly known as Tokyo-Mitsubishi International (HK) Limited)	

Incorporated outside Hong Kong

Bank of Ayudhya Public Company Limited	KorAm Bank	Thanakharn Kasikorn Thai Chamkat (Mahachon) also known as: KASIKORNBANK PUBLIC COMPANY LIMITED (formerly known as Thai Farmers Bank Public Company Ltd. (The))
Bank of Bermuda, Limited (The)	Lloyds TSB Bank Plc	Thai Military Bank Public Company Limited
Bank of N.T. Butterfield & Son Ltd. (The) *	Mashreq Bank - Public Shareholding Company # also known as: Mashreqbank psc	Union Bank of California, National Association
Bumiputra-Commerce Bank Berhad	NEDBANK LIMITED	Wachovia Bank, National Association
Citibank International	PT. Bank Mandiri (Persero)	
Dexia Banque Internationale à Luxembourg #	Public Bank Berhad †	
E.Sun Commercial Bank, Ltd. †	Siam Commercial Bank Public Company Limited (The)	
Industrial Bank of Korea		
International Bank of Taipei †		

† Upgraded to a Licensed bank

Addition in 2003

* Deletion in 2003

ANNEX: AUTHORIZED INSTITUTIONS AND LOCAL REPRESENTATIVE OFFICES AT 31.12.2003 (cont.)**Deposit-taking Companies*****Incorporated in Hong Kong***

ACB Finance Limited *	First Metro International Investment Company Limited	Kincheng-Tokyo Finance Company Limited
Argo Enterprises Company Limited	Gunma Finance (Hong Kong) Limited	Korea First Finance Limited
BCA Finance Limited	Habib Finance International Limited	Liu Chong Hing Finance Limited
BCOM Finance (Hong Kong) Limited	Hachijuni Asia Limited	Mashreq Asia Limited
BII Finance Company Limited	Hang Seng Credit Ltd.	Michinoku Finance (Hong Kong) Limited
BPI International Finance Limited	HBZ Finance Limited	OCTOPUS CARDS LIMITED
C.F. Finance Company Limited	Henderson International Finance Limited	Orient First Capital Limited
Chau's Brothers Finance Company Limited	HKCB Finance Limited	PrimeCredit Limited
Chohung Finance Limited	Hung Kai Finance Company Limited	Shacom Finance Limited
Commonwealth Finance Corporation Limited	IBA Credit Limited	Standard London (Asia) Limited *
Corporate Finance (D.T.C.) Limited	Inchroy Credit Corporation Limited	Sumitomo Trust Finance (H.K.) Limited (The)
Dao Heng Finance Limited *	Indo Hong Kong International Finance Limited	Vietnam Finance Company Limited
DBS Kwong On Finance Limited *	Iyo Finance (Hong Kong) Limited *	Wing Hang Finance Company Limited
Delta Asia Credit Limited	JCG Finance Company, Limited	Wing Lung Finance Limited
East Asia Credit Company Limited *	Ka Wah International Merchant Finance Limited	
Edward Wong Credit Limited		

Incorporated outside Hong Kong

NIL

Local Representative Offices

Abbey National Treasury International Limited *	Banca del Gottardo	Banca Popolare di Sondrio Soc. Coop. a r.l.
AIG Private Bank Ltd.	Banca Popolare dell'Emilia Romagna Soc. Coop. a r.l.	Banca Popolare di Vicenza Soc. Coop. a r.l.
ANTWERPSE DIAMANTBANK NV also known as: ANTWERP DIAMOND BANK NV	Banca Popolare di Ancona Societa' per azioni	Banco Atlantico S.A.
Arab Bank plc	Banca Popolare di Bergamo S.p.A. #	Banco do Brasil S.A.
Asahi Bank, Ltd. (The) *	Banca Popolare di Bergamo-Credito Varesino Soc. Coop. a r.l. *	Banco Popolare di Verona e Novara S.c.r.l.
Banca Antoniana-Popolare Veneta S.C.A R.L.	Banca Popolare di Novara - Societa' per Azioni #	Banco Popular Español, S.A.

Addition in 2003

* Deletion in 2003

ANNEX: AUTHORIZED INSTITUTIONS AND LOCAL REPRESENTATIVE OFFICES AT 31.12.2003 (cont.)

Banco Santander Central Hispano, S.A.	Fiduciary Trust Company International	Nanto Bank, Ltd. (The)
Bank für Arbeit und Wirtschaft Aktiengesellschaft	Fuhwa Commercial Bank Co., Ltd.	National Bank of Canada
Bank Julius Baer & Co. Ltd. *	GERRARD PRIVATE BANK (JERSEY) LIMITED #	National Bank of New Zealand Limited (The) *
Bank Leumi Le-Israel B.M.	Grand Commercial Bank *	Nedship Bank N.V.
Bank of Fukuoka, Ltd. (The)	GUANGDONG DEVELOPMENT BANK CO., LTD.	Nishi-Nippon Bank, Ltd. (The)
Bank of Kyoto, Ltd. (The)	(formerly known as Guangdong Development Bank)	Norinchukin Bank (The)
Bank of New York - Inter Maritime Bank, Geneva	Habib Bank A.G. Zurich	Ogaki Kyoritsu Bank, Ltd. (The)
Bank of Scotland Offshore Limited *	Hokkoku Bank, Ltd. (The) *	Oita Bank, Ltd. (The)
Bank of Yokohama, Ltd. (The)	HSBC Bank Australia Limited	P.T. Bank Central Asia
Banque Cantonale Vaudoise	HSBC Bank Canada	P.T. Bank Rakyat Indonesia (Persero)
Banque Privee Edmond de Rothschild S.A.	HSBC Guyerzeller Bank AG	Raiffeisen Zentralbank Osterreich AG
Banque Sudameris S.A. *	HSBC Trinkaus & Burkhardt (International) S.A.	Resona Bank, Limited (formerly known as The Daiwa Bank, Limited)
BRADFORD & BINGLEY INTERNATIONAL LIMITED #	IKB Deutsche Industriebank AG *	Rothschild Bank AG
BSI Ltd.	Investec Bank Limited	Schroder & Co Bank AG also known as: Schroder & Co Banque SA Schroder & Co Banca SA Schroder & Co Bank Ltd Schroder & Co Banco SA
CARIPRATO - Cassa di Risparmio di Prato S.p.A. #	Japan Bank for International Cooperation	Shanghai Pudong Development Bank Co., Ltd.
Cathay Bank	Juroku Bank, Ltd. (The) #	Shenzhen Development Bank Co., Ltd.
China Development Bank	Kagoshima Bank Ltd. (The)	Shoko Chukin Bank (The)
China Everbright Bank Co., Ltd	Korea Development Bank (The)	Standard Bank of South Africa Ltd. (The)
China International Trust and Investment Corporation	Kredietbank S.A. Luxembourgeoise	STANDARD CHARTERED GRINDLAYS (OFFSHORE) LTD
Chinese Bank (The)	Land Bank of Taiwan	Taishin International Bank *
Clariden Bank	Landesbank Hessen - Thuringen Girozentrale *	Taiwan Cooperative Bank
Clearstream Banking	LGT Bank in Liechtenstein AG also known as: LGT Bank in Liechtenstein Ltd. LGT Banque de Liechtenstein S.A. LGT Banca di Liechtenstein S.A.	UFJ Bank (Schweiz) AG also known as: UFJ Bank (Switzerland) Ltd. UFJ Banque (Suisse) SA UFJ Banca (Svizzera) SA
Comerica Bank	Lloyds TSB Bank (Isle of Man) Limited # *	Union Bank of Taiwan
Credit Industriel et Commercial	LLOYDS TSB OFFSHORE TREASURY LIMITED #	United Commercial Bank *
Credito Bergamasco S.p.A.	Mashreq Bank P.S.C. *	Veneto Banca S.C.A.R.L.
D.A.H. Hambros Bank (Channel Islands) Limited	Merrill Lynch Bank (Suisse) S.A.	Yamanashi Chuo Bank, Ltd.
DePfa Investment Bank Limited #	Merrill Lynch International Bank Limited	
Dexia Banque Internationale à Luxembourg *	Metropolitan Bank and Trust Company	
Euroclear Bank		
Export-Import Bank of Korea (The)		
F. van Lanschot Bankiers N.V.		
Far Eastern International Bank		

Addition in 2003

* Deletion in 2003

TABLE A: MAJOR ECONOMIC INDICATORS

	1999	2000	2001	2002	2003	2004 ^(a)
I. Gross Domestic Product						
Real GDP growth (%)	3.4	10.2	0.5	2.3	3.3^(b)	6.0
Nominal GDP growth (%)	-2.6	3.4	-1.4	-0.8	-2.0^(b)	2.8
Real growth of major expenditure components of GDP (%)						
– Private consumption expenditure	1.3	5.9	2.0	-1.2	0.0^(b)	6.0
– Government consumption expenditure	3.1	2.0	6.1	2.4	1.9^(b)	1.5
– Gross domestic fixed capital formation of which	-16.6	11.0	2.6	-4.3	-0.1^(b)	7.1
– Building and construction	-15.5	-7.6	-1.1	1.2	-6.9^(b)	1.5
– Machinery, equipment and computer software	-18.2	27.0	6.2	-9.1	6.1^(b)	11.0
– Exports	4.0	16.6	-1.8	9.3	12.7^(b)	8.9
– Imports	-0.2	16.8	-1.5	7.1	11.3^(b)	9.1
GDP at current market prices (US\$ billion)	160.6	165.4	162.8	161.5	158.6^(b)	162.8
Per capita GDP at current market prices (US\$)	24,313	24,811	24,213	23,800	23,312^(b)	23,654
II. External Trade (HK\$ billion)						
Merchandise trade ^(c)						
– Domestic exports of goods	170.6	181.0	153.5	131.1	122.1^(b)	118.5
– Re-exports of goods	1,178.4	1,391.7	1,327.5	1,431.0	1,627.0^(b)	1,738.1
– Total imports of goods	1,373.5	1,636.7	1,549.2	1,601.5	1,794.1^(b)	1,952.6
– Merchandise trade balance	-24.5	-64.0	-68.2	-39.4	-45.0^(b)	-96.0
Services trade						
– Exports of services	265.5	301.8	307.7	337.9	350.3^(b)	406.7
– Imports of services	184.1	191.5	192.5	193.4	189.2^(b)	213.3
– Services trade balance	81.5	110.3	115.2	144.5	161.1^(b)	193.4
III. Fiscal Expenditure and Revenue (HK\$ million, fiscal year)						
Total government expenditure	223,043	232,893	238,890	239,177	252,860^(b)	266,118
Total government revenue	232,995	225,060	175,559	177,489	203,837^(b)	223,471
Consolidated surplus/deficit	9,952	-7,833	-63,331	-61,688	-49,023^(b)	-42,647
Reserve balance as at end of fiscal year ^(d)	444,254	430,278	372,503	311,402	266,448^(b)	223,801
IV. Prices (annual change, %)						
Consumer Price Index (A)	-3.3	-3.0	-1.7	-3.2	-2.1	N.A.
Composite Consumer Price Index	-4.0	-3.8	-1.6	-3.0	-2.6	-1.0
Trade Unit Value Indices						
– Domestic exports	-2.4	-1.0	-4.7	-3.3	0.2	N.A.
– Re-exports	-2.8	-0.1	-2.0	-2.7	-1.5	N.A.
– Imports	-2.0	0.8	-3.1	-3.9	-0.4	N.A.
Property Price Indices						
– Residential flats	-15	-10	-12	-11	-12^(b)	N.A.
– Office premises	-26	-10	-12	-13	-9^(b)	N.A.
– Retail premises	-22	-6	-7	-2	-1^(b)	N.A.
– Flatted factory premises	-24	-9	-10	-9	-4^(b)	N.A.

TABLE A: MAJOR ECONOMIC INDICATORS (cont.)

	1999	2000	2001	2002	2003
V. Labour					
Labour force (annual change, %)	1.3	1.6	1.6	1.8	0.4
Employment (annual change, %)	-0.3	3.1	1.4	-0.6	-0.3
Unemployment rate (annual average, %)	6.2	4.9	5.1	7.3	7.9
Underemployment rate (annual average, %)	2.9	2.8	2.5	3.0	3.5
Employment ('000)					
– Manufacturing	354	334	326	290	272
– Financing, insurance, real estate and business services	438	453	478	474	470
– Wholesale, retail and import/export trades, restaurants and hotels	935	982	981	983	993
VI. Money Supply (HK\$ billion)					
HK\$ money supply					
– M1	205.3	204.0	229.8	259.4	354.8
– M2 ^(e)	1,923.5	1,988.0	1,998.8	1,984.0	2,107.3
– M3 ^(e)	1,935.5	2,002.4	2,016.6	2,004.2	2,122.9
Total money supply					
– M1	225.2	243.8	258.1	295.6	413.4
– M2	3,386.2	3,649.5	3,550.1	3,518.3	3,813.4
– M3	3,434.5	3,692.8	3,594.1	3,561.9	3,858.0
VII. Interest Rates (end of period, %)					
Three-month interbank rate	5.69	5.75	1.88	1.41	0.07
Savings deposit	3.75	4.75	0.15	0.03	0.01
One-month time deposit	4.36	5.03	0.54	0.13	0.01
Banks' 'Best lending rate'	8.50	9.50	5.13	5.00	5.00
VIII. Exchange Rates (end of period)					
HK\$/US\$	7.771	7.796	7.797	7.798	7.763
Trade-weighted Effective Exchange Rate Index (Jan 2000=100)	100.1	102.9	105.9	102.0	98.8
IX. Foreign Currency Reserve Assets (US\$ billion) ^(f)					
	96.3	107.6	111.2	111.9	118.4
X. Stock Market (end of period figures)					
Hang Seng Index	16,962	15,096	11,397	9,321	12,576
Average price/earning ratio	26.7	12.8	12.2	14.9	19.0
Market capitalisation (HK\$ billion)	4,727.5	4,795.2	3,885.3	3,559.1	5,477.7

(a) Forecast as at March 2004.

(b) The estimates are preliminary.

(c) Includes non-monetary gold.

(d) Includes changes in provision for loss in investments with the Exchange Fund.

(e) Adjusted to include foreign currency swap deposits.

(f) Excludes unsettled forward transactions but includes gold.

N.A. not available

TABLE B: PERFORMANCE RATIOS OF THE BANKING SECTOR ^(a)

	All AIs						
	1997	1998	1999	2000	2001	2002	2003
Asset Quality ^(b)	%	%	%	%	%	%	%
As % of total credit exposures ^(c)							
Total outstanding provisions	0.85	1.79	2.32	2.03	1.73	1.40	1.14
Classified ^(d) exposures:							
Gross	1.08	4.52	5.52	4.34	3.71	2.77	2.23
Net of specific provisions	0.72	3.29	3.69	2.86	2.47	1.85	1.52
Net of all provisions	0.22	2.72	3.20	2.31	1.98	1.37	1.09
Non-performing exposures ^(e)	N.A.	N.A.	3.85	3.18	2.62	1.98	1.65
As % of total loans							
Total outstanding provisions	1.03	2.17	3.14	2.98	2.82	2.39	1.98
Classified ^(d) loans:							
Gross	1.23	5.27	7.24	6.08	5.73	4.53	3.71
Net of specific provisions	0.82	3.79	4.79	3.96	3.75	2.98	2.51
Net of all provisions	0.20	3.09	4.10	3.11	2.92	2.13	1.73
Non-performing loans ^(e)	N.A.	N.A.	5.34	4.72	4.37	3.46	2.94
Overdue > 3 months and rescheduled loans	1.07	4.18	5.72	5.12	4.16	3.41	2.78
Profitability							
Return on assets (operating profit)	0.69	0.36	0.42	0.84	0.85	0.94	0.93
Return on assets (post-tax profit)	0.60	0.28	0.39	0.77	0.76	0.81	0.81
Net interest margin	1.08	1.13	1.34	1.43	1.45	1.52	1.41
Cost-income ratio	45.9	48.3	44.2	45.5	47.2	46.3	45.8
Bad debt charge to total assets	0.13	0.45	0.64	0.26	0.23	0.24	0.24
Liquidity							
Loan to deposit ratio (all currencies)	152.1	110.1	86.5	69.8	64.1	62.6	57.1
Loan to deposit ^(f) ratio (Hong Kong dollar)	112.3	99.7	90.6	89.3	88.8	88.5	81.5

Asset Quality

Delinquency ratio of residual mortgage loans

Credit card receivables ^(g)

Delinquency ratio

Charge-off ratio

Profitability

Operating profit to shareholders' funds

Post-tax profit to shareholders' funds

Capital adequacyEquity to assets ratio ^(b)**Capital adequacy ratio (consolidated)**

(a) Figures relate to Hong Kong office(s) only except where otherwise stated.

(b) Figures relate to Hong Kong office(s) and for the locally incorporated AIs included therein, also their overseas branches.

(c) Credit exposures include loans and advances, acceptances and bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

(d) Denotes loans or exposures graded as "substandard", "doubtful" or "loss".

(e) Denotes loans or exposures on which interest has been placed in suspense or on which interest accrual has ceased.

(f) Includes swap deposits.

(g) There is a break in series in 2001 owing to an increase in the number of surveyed institutions.

N.A. not available

Retail banks

1997	1998	1999	2000	2001	2002	2003
%	%	%	%	%	%	%
1.59	2.53	2.68	2.16	1.76	1.41	1.13
1.63	6.11	6.72	4.70	4.03	3.02	2.30
1.03	4.48	4.72	3.25	2.85	2.15	1.65
0.04	3.57	4.04	2.54	2.27	1.61	1.16
N.A.	N.A.	4.68	3.52	2.92	2.17	1.72
2.14	3.34	4.25	3.52	3.04	2.49	2.05
2.09	7.70	10.14	7.26	6.53	5.04	3.91
1.30	5.57	7.02	4.93	4.51	3.53	2.74
-0.06	4.35	5.89	3.74	3.48	2.55	1.85
N.A.	N.A.	7.60	5.87	5.16	3.94	3.16
2.09	6.47	7.86	6.04	4.57	3.59	2.83
1.62	0.98	0.98	1.33	1.17	1.35	1.36
1.39	0.86	0.94	1.16	1.05	1.18	1.17
2.19	2.01	2.11	2.14	2.03	2.09	1.91
39.5	42.1	39.0	38.1	42.2	39.3	38.7
0.19	0.60	0.76	0.44	0.40	0.34	0.29
72.3	61.2	55.2	52.6	53.7	53.5	49.6
83.4	73.8	71.7	73.3	77.2	78.6	71.6

Surveyed institutions

1997	1998	1999	2000	2001	2002	2003
%	%	%	%	%	%	%
N.A.	0.84	1.13	1.32	1.22	1.06	0.86
0.64	1.16	0.92	0.76	1.28	1.28	0.92
2.05	3.14	4.92	3.88	5.46	13.25	10.02

Locally incorporated banks

1997	1998	1999	2000	2001	2002	2003
%	%	%	%	%	%	%
17.9	11.0	12.6	17.0	15.4	16.2	16.6
15.7	9.5	11.6	14.7	14.1	14.0	14.4
9.9	9.1	8.9	8.6	10.5	10.6	10.5

All locally incorporated AIs

1997	1998	1999	2000	2001	2002	2003
%	%	%	%	%	%	%
17.4	18.5	18.7	17.8	16.5	15.7	15.3

TABLE C: AUTHORIZED INSTITUTIONS: DOMICILE AND PARENTAGE

	1999	2000	2001	2002	2003
Licensed Banks					
(i) Incorporated in Hong Kong	31	31	29	26	23
(ii) Incorporated outside Hong Kong	125	123	118	107	111
Total	156	154	147	133	134
Restricted Licence Banks					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	2	2	2	2	1
(b) incorporated outside Hong Kong	12	11	11	12	11
(ii) Subsidiaries or branches of foreign banks which are not licensed banks in Hong Kong	34	29	30	26	24
(iii) Bank related	6	3	3	3	3
(iv) Others	4	3	3	3	3
Total	58	48	49	46	42
Deposit-taking Companies					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	17	16	15	14	9
(b) incorporated outside Hong Kong	18	8	5	4	3
(ii) Subsidiaries of foreign banks which are not licensed banks in Hong Kong	23	23	21	15	15
(iii) Bank related	2	2	2	2	2
(iv) Others	11	12	11	10	10
Total	71	61	54	45	39
All Authorized Institutions	285	263	250	224	215
Local Representative Offices	127	118	111	94	87

TABLE D: AUTHORIZED INSTITUTIONS: REGION/ECONOMY OF BENEFICIAL OWNERSHIP

Region/Economy	Licensed Banks					Restricted Licence Banks					Deposit-taking Companies				
	99	00	01	02	03	99	00	01	02	03	99	00	01	02	03
Asia & Pacific															
Hong Kong	15	16	14	12	13	2	2	2	2	1	15	16	15	14	13
Australia	4	4	4	4	4	-	-	-	-	-	-	-	-	-	-
Mainland China	19	19	19	13	12	3	2	2	2	2	10	3	3	3	3
India	4	4	4	4	4	-	-	-	1	1	3	3	3	2	2
Indonesia	3	2	2	1	1	2	2	2	2	2	9	7	4	2	2
Japan	25	22	20	15	13	7	5	5	4	4	9	8	7	7	5
Malaysia	3	3	1	1	2	3	2	2	2	1	2	2	1	1	1
Pakistan	1	1	1	1	1	-	-	-	-	-	2	2	2	2	2
Philippines	2	2	2	2	2	1	1	1	1	1	5	5	4	3	3
Singapore	5	5	7	6	4	1	1	1	-	-	2	2	3	2	-
South Korea	3	3	3	3	3	6	6	6	5	5	4	2	2	1	1
Taiwan	5	6	7	10	13	1	1	1	2	-	-	-	-	-	-
Thailand	1	1	1	1	1	4	4	4	4	4	-	-	-	-	-
Vietnam	-	-	-	-	-	-	-	-	-	-	1	1	1	1	1
Sub-Total	90	88	85	73	73	30	26	26	25	21	62	51	45	38	33
Europe															
Austria	3	2	2	1	1	-	-	-	-	-	-	-	-	-	-
Belgium	4	4	4	3	3	-	-	-	-	-	-	-	-	-	-
Denmark	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
France	8	6	5	6	6	3	3	3	3	2	1	1	-	-	-
Germany	9	9	9	9	9	1	1	1	-	-	-	-	-	-	-
Italy	6	7	6	6	6	-	-	-	-	-	-	-	-	-	-
Netherlands	3	3	3	3	3	1	-	-	-	-	-	-	-	-	-
Spain	2	1	1	1	1	-	-	-	-	-	-	-	-	-	-
Sweden	2	2	1	1	1	-	-	-	-	-	-	-	-	-	-
Switzerland	2	3	3	3	3	1	1	1	1	1	-	-	-	-	-
United Kingdom	7	8	10	10	9	3	2	2	2	2	-	-	-	-	-
Sub-Total	47	46	44	43	42	9	7	7	6	5	1	1	-	-	-
Middle East															
Bahrain	1	1	1	1	1	-	-	-	-	-	1	1	1	1	1
Iran	1	1	1	1	1	-	-	-	-	-	-	-	-	-	-
U.A.E.	-	-	-	-	-	1	-	-	-	1	1	1	1	1	1
Sub-Total	2	2	2	2	2	1	-	-	-	1	2	2	2	2	2
North America															
Canada	5	5	5	4	5	1	1	2	2	2	-	-	-	-	-
United States	12	13	10	10	11	13	10	9	9	9	4	5	5	3	3
Sub-Total	17	18	15	14	16	14	11	11	11	11	4	5	5	3	3
South Africa	-	-	1	1	1	2	2	3	2	2	1	1	1	1	-
Bermuda	-	-	-	-	-	2	2	2	2	1	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	1	1	1	1	1	1
Grand Total	156	154	147	133	134	58	48	49	46	42	71	61	54	45	39

TABLE E: PRESENCE OF WORLD'S LARGEST 500 BANKS IN HONG KONG

Positions at 31.12.2003	Number of Overseas Bank ^(b)					Licensed Banks ^(c)				
	99	00	01	02	03	99	00	01	02	03
World Ranking^(a)										
1-20	20	20	20	20	20	24	28	28	30	30
21-50	25	26	24	23	23	20	23	23	22	21
51-100	33	33	32	30	32	29	27	26	27	27
101-200	46	49	47	42	44	29	27	25	21	22
201-500	62	58	53	53	51	15	12	12	15	18
Sub-total	186	186	176	168	170	117	117	114	115	118
Others	91	75	73	51	44	39	37	33	18	16
Total	277	261	249	219	214	156	154	147	133	134

(a) Top 500 banks/banking groups in the world ranked by total assets less contra items.
Figures are extracted from The Banker, July 2003 issue.

(b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices is greater than the number of banks with a presence in Hong Kong because of the multiple presence of some banks.
The figures exclude banks incorporated in Hong Kong.

(c) Including restricted licence banks and deposit-taking companies which are subsidiaries of overseas banks, classified in accordance with the world ranking of these overseas banks.

Restricted Licence Banks ^(c)					Deposit-Taking Companies ^(c)					Local Representative Offices				
99	00	01	02	03	99	00	01	02	03	99	00	01	02	03
13	13	11	12	11	5	7	6	4	3	12	11	8	7	7
8	4	5	3	4	1	-	-	-	-	5	5	8	7	4
1	2	3	4	4	1	3	3	5	2	7	11	11	6	6
3	4	4	2	3	9	9	6	5	5	12	17	17	19	23
14	12	14	13	10	10	6	7	8	7	32	35	30	24	22
39	35	37	34	32	26	25	22	22	17	68	79	74	63	62
19	13	12	12	10	45	36	32	23	22	59	39	37	31	25
58	48	49	46	42	71	61	54	45	39	127	118	111	94	87

TABLE F: BALANCE SHEET: ALL AUTHORIZED INSTITUTIONS AND RETAIL BANKS**All Authorized Institutions**

(HK\$ bn)

	1997			1998			1999		
	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
Assets									
Loans to customers	1,742	2,379	4,122	1,695	1,609	3,304	1,607	1,206	2,813
Inside Hong Kong ^(a)	1,706	525	2,230	1,665	444	2,110	1,584	349	1,933
Outside Hong Kong ^(b)	37	1,854	1,891	30	1,165	1,195	23	857	880
Interbank lending	712	2,368	3,081	578	2,364	2,942	511	2,414	2,925
Inside Hong Kong	517	254	771	411	218	629	359	177	536
Outside Hong Kong	195	2,114	2,310	167	2,146	2,312	152	2,237	2,389
Negotiable certificates of deposit (NCD)	122	50	173	106	38	144	103	35	138
Negotiable debt instruments, other than NCD	187	448	635	204	342	546	261	322	583
Other assets	170	217	387	169	150	318	200	125	326
Total assets	2,934	5,463	8,397	2,752	4,503	7,254	2,682	4,102	6,784
Liabilities									
Deposits from customers ^(c)	1,552	1,159	2,710	1,700	1,300	3,000	1,773	1,477	3,251
Interbank borrowing	811	3,942	4,753	646	2,780	3,426	539	2,191	2,731
Inside Hong Kong	521	251	772	414	208	622	360	168	529
Outside Hong Kong	290	3,691	3,981	232	2,572	2,803	179	2,023	2,202
Negotiable certificates of deposit	172	48	220	163	46	209	164	36	199
Other liabilities	386	328	714	365	254	619	405	198	604
Total liabilities	2,921	5,476	8,397	2,874	4,380	7,254	2,882	3,903	6,784

Retail Banks

(HK\$ bn)

	1997			1998			1999		
	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
Assets									
Loans to customers	1,171	260	1,431	1,168	239	1,407	1,166	203	1,369
Inside Hong Kong ^(a)	1,156	213	1,369	1,154	198	1,352	1,154	170	1,323
Outside Hong Kong ^(b)	15	47	62	14	41	55	12	34	46
Interbank lending	553	543	1,096	476	790	1,266	412	877	1,289
Inside Hong Kong	408	86	495	345	120	466	299	101	399
Outside Hong Kong	145	456	601	131	670	801	113	777	890
Negotiable certificates of deposit (NCD)	44	10	54	42	10	52	48	10	58
Negotiable debt instruments, other than NCD	98	137	236	127	149	275	188	180	369
Other assets	134	70	205	133	46	180	168	50	218
Total assets	2,001	1,020	3,021	1,946	1,234	3,180	1,982	1,321	3,303
Liabilities									
Deposits from customers ^(c)	1,404	574	1,978	1,583	716	2,299	1,627	854	2,481
Interbank borrowing	262	294	556	194	232	426	162	187	349
Inside Hong Kong	72	31	103	46	39	85	50	33	82
Outside Hong Kong	190	263	453	148	193	341	112	155	267
Negotiable certificates of deposit	120	19	139	116	21	137	112	14	126
Other liabilities	265	83	348	258	60	318	312	34	346
Total liabilities	2,050	971	3,021	2,151	1,029	3,180	2,212	1,091	3,303

(a) Defined as loans for use in Hong Kong plus trade financing loans.

(b) Includes "others" (i.e. unallocated)

(c) Hong Kong dollar customer deposits include swap deposits.

2000			2001			2002			2003		
HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
1,652	809	2,461	1,648	537	2,185	1,616	461	2,076	1,573	462	2,035
1,626	339	1,965	1,626	252	1,879	1,591	243	1,834	1,542	267	1,809
26	470	496	21	285	306	25	218	243	31	195	226
533	2,469	3,002	397	2,231	2,628	332	1,983	2,315	438	2,175	2,614
380	171	551	287	182	468	236	159	395	295	177	472
153	2,297	2,450	111	2,049	2,160	96	1,823	1,919	144	1,998	2,142
98	37	135	87	40	128	90	44	134	86	58	144
329	427	756	355	553	908	395	715	1,109	397	800	1,197
202	106	307	231	74	306	255	110	365	305	212	516
2,814	3,847	6,661	2,718	3,436	6,154	2,687	3,312	5,999	2,799	3,707	6,506

1,851	1,677	3,528	1,855	1,552	3,407	1,825	1,493	3,318	1,931	1,636	3,567
601	1,694	2,295	454	1,474	1,929	384	1,404	1,788	428	1,489	1,918
380	163	543	290	180	470	236	157	394	285	185	470
221	1,530	1,752	164	1,295	1,459	147	1,246	1,394	143	1,305	1,448
151	26	178	135	37	172	138	73	211	132	110	242
447	213	661	473	173	646	509	173	683	496	284	779
3,051	3,610	6,661	2,917	3,237	6,154	2,856	3,143	5,999	2,987	3,519	6,506

2000			2001			2002			2003		
HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total	HK\$	F/CY	Total
1,242	189	1,431	1,304	150	1,454	1,307	151	1,459	1,279	172	1,450
1,227	163	1,390	1,292	128	1,420	1,296	130	1,426	1,266	146	1,412
14	26	41	12	22	33	11	22	33	12	26	39
446	987	1,433	307	881	1,188	245	765	1,010	330	836	1,166
325	107	432	239	109	348	190	107	297	247	110	357
121	881	1,002	68	772	840	56	658	713	83	726	809
57	20	77	56	18	74	61	21	82	58	38	96
232	262	494	256	360	616	259	484	744	278	565	843
162	40	202	183	38	221	208	61	269	249	78	327
2,139	1,498	3,637	2,106	1,447	3,553	2,081	1,483	3,564	2,194	1,689	3,883

1,693	1,029	2,722	1,688	1,020	2,708	1,663	1,063	2,726	1,786	1,141	2,927
204	221	425	122	207	329	78	213	291	90	265	354
57	29	86	39	20	58	24	31	55	31	26	58
147	192	339	83	188	271	54	182	236	58	238	296
105	13	118	85	28	113	86	52	138	82	80	162
327	45	372	359	44	402	365	44	409	362	78	440
2,330	1,308	3,637	2,254	1,299	3,553	2,193	1,372	3,564	2,319	1,564	3,883

TABLE G: MAJOR BALANCE SHEET ITEMS BY REGION/ECONOMY OF BENEFICIAL OWNERSHIP OF AUTHORIZED INSTITUTION

(HK\$ bn)		Mainland China	Japan	US	Europe	Others	Total
Total Assets	2002	1,016	630	494	1,427	2,432	5,999
	2003	1,079	624	552	1,580	2,671	6,506
Deposits from Customers	2002	754	196	218	445	1,705	3,318
	2003	784	177	238	489	1,879	3,567
Loans to Customers	2002	451	220	123	359	924	2,076
	2003	453	152	118	378	934	2,035
Loans to Customers Inside Hong Kong^(a)	2002	427	101	117	296	893	1,834
	2003	427	81	109	295	897	1,809
Loans to Customers Outside Hong Kong^(b)	2002	24	119	6	63	31	243
	2003	26	71	8	83	37	226

(a) Defined as loans for use in Hong Kong plus trade financing loans.

(b) Includes "others" (i.e. unallocated).

TABLE H: FLOW OF FUNDS: ALL AUTHORIZED INSTITUTIONS AND RETAIL BANKS**All Authorized Institutions**

(HK\$ bn)	2002			2003		
Increase/(Decrease) in	HK\$	F/CY	Total	HK\$	F/CY	Total
Assets						
Loans to customers	(32)	(77)	(109)	(43)	1	(41)
Inside Hong Kong ^(a)	(36)	(9)	(45)	(49)	24	(25)
Outside Hong Kong ^(b)	4	(67)	(64)	6	(22)	(16)
Interbank lending	(65)	(248)	(313)	106	193	299
Inside Hong Kong	(51)	(22)	(73)	59	18	76
Outside Hong Kong	(15)	(226)	(240)	48	175	223
All other assets	66	201	267	48	201	249
Total assets	(31)	(123)	(155)	112	395	507
Liabilities						
Deposits from customers ^(c)	(30)	(59)	(89)	106	144	249
Interbank borrowing	(70)	(71)	(141)	44	86	130
Inside Hong Kong	(54)	(22)	(76)	49	28	76
Outside Hong Kong	(17)	(48)	(65)	(4)	58	54
All other liabilities	39	36	75	(20)	147	128
Total liabilities	(61)	(94)	(155)	130	377	507
Net interbank borrowing/(lending)	(5)	177	172	(62)	(107)	(169)
Net customer lending/(borrowing)	(2)	(17)	(20)	(148)	(142)	(291)

Retail Banks

(HK\$ bn)	2002			2003		
Increase/(Decrease) in	HK\$	F/CY	Total	HK\$	F/CY	Total
Assets						
Loans to customers	4	1	5	(29)	20	(8)
Inside Hong Kong ^(a)	5	1	6	(30)	16	(14)
Outside Hong Kong ^(b)	(1)	0	(1)	2	4	6
Interbank lending	(62)	(116)	(177)	85	71	156
Inside Hong Kong	(50)	(2)	(51)	58	3	60
Outside Hong Kong	(12)	(114)	(126)	27	68	96
All other assets	34	150	184	56	115	171
Total assets	(25)	36	12	112	206	319
Liabilities						
Deposits from customers ^(c)	(25)	43	18	123	78	201
Interbank borrowing	(43)	6	(38)	11	52	63
Inside Hong Kong	(15)	11	(3)	7	(4)	3
Outside Hong Kong	(29)	(5)	(34)	4	56	60
All other liabilities	7	24	31	(8)	62	54
Total liabilities	(61)	73	12	127	192	319
Net interbank borrowing/(lending)	19	121	140	(74)	(19)	(93)
Net customer lending/(borrowing)	28	(42)	(13)	(152)	(58)	(210)

(a) Defined as loans for use in Hong Kong plus trade financing loans.

(b) Includes "others" (i.e. unallocated)

(c) Hong Kong dollar customer deposits include swap deposits.

TABLE I: LOANS TO AND DEPOSITS FROM CUSTOMERS BY CATEGORY OF AUTHORIZED INSTITUTION

(HK\$ bn)	Loans to Customers				Deposits from Customers			
	HK\$	F/CY	Total	%	HK\$	F/CY	Total	%
1997								
Licensed banks	1,557	2,319	3,876	94	1,536	1,108	2,644	98
Restricted licence banks	127	37	163	4	9	43	52	2
Deposit-taking companies	59	24	82	2	6	8	15	1
Total	1,742	2,379	4,122	100	1,552	1,159	2,710	100
1998								
Licensed banks	1,522	1,565	3,087	93	1,689	1,265	2,954	98
Restricted licence banks	121	29	150	5	6	31	36	1
Deposit-taking companies	52	15	67	2	5	5	10	-
Total	1,695	1,609	3,304	100	1,700	1,300	3,000	100
1999								
Licensed banks	1,456	1,178	2,633	94	1,763	1,447	3,210	99
Restricted licence banks	108	23	130	5	6	29	35	1
Deposit-taking companies	44	5	49	2	4	2	6	-
Total	1,607	1,206	2,813	100	1,773	1,477	3,251	100
2000								
Licensed banks	1,502	788	2,291	93	1,839	1,652	3,491	99
Restricted licence banks	108	18	126	5	9	22	31	1
Deposit-taking companies	41	3	44	2	3	2	6	-
Total	1,652	809	2,461	100	1,851	1,677	3,528	100
2001								
Licensed banks	1,507	521	2,028	93	1,838	1,528	3,367	99
Restricted licence banks	108	15	122	6	12	21	33	1
Deposit-taking companies	32	2	35	2	4	2	6	-
Total	1,648	537	2,185	100	1,855	1,552	3,407	100
2002								
Licensed banks	1,491	446	1,937	93	1,806	1,470	3,276	99
Restricted licence banks	99	13	112	5	15	21	36	1
Deposit-taking companies	26	2	27	1	4	2	6	-
Total	1,616	461	2,076	100	1,825	1,493	3,318	100
2003								
Licensed banks	1,465	448	1,913	94	1,916	1,608	3,524	99
Restricted licence banks	85	12	97	5	12	27	38	1
Deposit-taking companies	24	1	25	1	3	2	5	-
Total	1,573	462	2,035	100	1,931	1,636	3,567	100

A "-" sign denotes a figure of less than 0.5.

TABLE J: LOANS TO CUSTOMERS INSIDE HONG KONG BY ECONOMIC SECTOR

All Authorized Institutions														
(HK\$ bn)	1997		1998		1999		2000		2001		2002		2003	
Sector	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	193	9	149	7	114	6	104	5	89	5	91	5	100	6
Manufacturing	111	5	95	4	80	4	74	4	71	4	71	4	84	5
Transport & transport equipment	96	4	106	5	103	5	105	5	102	5	104	6	106	6
Building, construction & property development and investment	440	20	416	20	384	20	398	20	389	21	379	21	360	20
Wholesale and retail trade	206	9	180	9	144	7	120	6	101	5	100	5	94	5
Financial concerns (other than authorized institutions)	260	12	234	11	189	10	170	9	142	8	125	7	147	8
Individuals:														
to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	60	3	74	4	76	4	91	5	107	6	99	5	87	5
to purchase other residential property	480	22	515	24	532	28	536	27	540	29	542	30	529	29
other purposes	154	7	143	7	138	7	148	8	150	8	143	8	137	8
Others	230	10	196	9	173	9	220	11	188	10	178	10	164	9
Total^(a)	2,230	100	2,110	100	1,933	100	1,965	100	1,879	100	1,834	100	1,809	100
Retail Banks														
(HK\$ bn)	1997		1998		1999		2000		2001		2002		2003	
Sector	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	128	9	107	8	85	6	78	6	69	5	72	5	80	6
Manufacturing	61	4	55	4	49	4	47	3	46	3	47	3	53	4
Transport & transport equipment	33	2	42	3	43	3	48	3	58	4	63	4	68	5
Building, construction & property development and investment	289	21	276	20	272	21	294	21	307	22	311	22	301	21
Wholesale and retail trade	110	8	103	8	87	7	76	5	68	5	70	5	65	5
Financial concerns (other than authorized institutions)	69	5	71	5	72	5	63	5	63	4	56	4	65	5
Individuals:														
to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	37	3	44	3	45	3	56	4	69	5	65	5	57	4
to purchase other residential property	385	28	431	32	458	35	482	35	497	35	508	36	501	35
other purposes	112	8	105	8	105	8	114	8	116	8	111	8	104	7
Others	144	11	119	9	106	8	132	9	126	9	122	9	117	8
Total^(a)	1,369	100	1,352	100	1,323	100	1,390	100	1,420	100	1,426	100	1,412	100

(a) Defined as loans for use in Hong Kong plus trade financing loans.

TABLE K: DEPOSITS FROM CUSTOMERS

(HK\$ bn)	All AIs				Retail banks			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total
Hong Kong Dollar (including swap deposits)								
1997	108	336	1,108	1,552	97	329	978	1,404
1998	97	414	1,188	1,700	88	408	1,087	1,583
1999	106	452	1,216	1,773	97	445	1,085	1,627
2000	112	493	1,246	1,851	101	486	1,106	1,693
2001	128	614	1,113	1,855	117	608	963	1,688
2002	146	674	1,004	1,825	134	668	861	1,663
2003	227	936	768	1,931	203	927	656	1,786
Foreign Currency (excluding swap deposits)								
1997	20	155	984	1,159	15	136	424	574
1998	19	169	1,112	1,300	14	149	553	716
1999	20	192	1,266	1,477	15	168	671	854
2000	40	203	1,433	1,677	20	181	828	1,029
2001	28	238	1,286	1,552	20	214	786	1,020
2002	36	272	1,184	1,493	24	245	794	1,063
2003	59	341	1,236	1,636	38	307	796	1,141
Total								
1997	128	491	2,092	2,710	112	465	1,401	1,978
1998	116	583	2,300	3,000	102	557	1,640	2,299
1999	126	644	2,481	3,251	111	613	1,756	2,481
2000	152	696	2,680	3,528	121	667	1,934	2,722
2001	156	851	2,399	3,407	137	822	1,749	2,708
2002	182	946	2,189	3,318	158	913	1,656	2,726
2003	286	1,278	2,004	3,567	241	1,234	1,452	2,927

TABLE L: GEOGRAPHICAL BREAKDOWN OF NET EXTERNAL CLAIMS/(LIABILITIES) OF ALL AUTHORIZED INSTITUTIONS

(HK\$ bn) Region/Economy	2002			2003		
	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
Asia & Pacific	332	36	368	411	(38)	373
Japan	160	114	274	134	78	212
Australia	155	27	182	166	24	190
Singapore	147	(40)	106	163	(38)	125
South Korea	27	16	43	24	16	40
Malaysia	4	6	10	13	8	21
New Zealand	9	3	12	14	3	17
India	0	5	5	6	7	13
Brunei	(1)	0	(1)	(1)	0	(1)
Vanuatu	0	(1)	(1)	(1)	(1)	(2)
Pakistan	(2)	0	(2)	(2)	0	(2)
Vietnam	(3)	0	(4)	(2)	(1)	(2)
Thailand	(4)	(3)	(7)	(5)	1	(4)
Indonesia	(6)	(3)	(9)	(4)	(3)	(7)
Philippines	3	(7)	(4)	(2)	(5)	(7)
Taiwan	7	(36)	(30)	17	(42)	(25)
Macau SAR	(38)	(5)	(44)	(41)	(6)	(48)
Mainland China	(126)	(35)	(162)	(70)	(77)	(147)
Others	0	(1)	(1)	0	(1)	(2)
North America	71	106	177	141	125	266
United States	51	90	141	110	108	218
Canada	20	16	35	31	17	48
Caribbean	0	(40)	(40)	(10)	(57)	(67)
Bermuda	0	4	4	0	2	2
Panama	0	2	2	0	0	0
Netherlands Antilles	1	(11)	(10)	1	(6)	(5)
Bahamas	7	(5)	3	(2)	(3)	(6)
Cayman Islands	(8)	(39)	(47)	(9)	(46)	(55)
Others	0	9	9	0	(3)	(4)
Africa	(1)	(1)	(2)	0	(1)	(1)
South Africa	0	0	0	0	1	0
Mauritius	(1)	0	(2)	1	0	0
Liberia	0	0	0	0	(1)	(1)
Others	0	0	0	0	0	0

TABLE L: GEOGRAPHICAL BREAKDOWN OF NET EXTERNAL CLAIMS/(LIABILITIES) OF ALL AUTHORIZED INSTITUTIONS (cont.)

(HK\$ bn) Region/Economy	2002			2003		
	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
Latin America	0	(2)	(2)	1	(1)	(1)
Chile	0	0	0	0	1	1
Brazil	0	(1)	0	0	(1)	0
Venezuela	0	(1)	(1)	0	(1)	(1)
Others	0	0	0	0	0	0
Eastern Europe	0	0	0	(1)	1	(1)
Western Europe	570	46	616	668	65	733
United Kingdom	273	13	287	310	17	327
Netherlands	65	11	76	79	14	94
France	25	8	32	56	17	73
Germany	62	8	70	46	3	49
Switzerland	14	(2)	12	38	(2)	36
Italy	32	2	33	25	6	31
Belgium	23	1	24	24	2	26
Sweden	17	2	20	21	3	24
Norway	12	1	13	14	1	15
Republic of Ireland	16	1	16	14	1	15
Austria	10	0	10	12	1	12
Denmark	9	1	11	9	0	10
Luxembourg	6	0	6	10	0	10
Finland	2	1	3	6	0	6
Spain	3	2	5	4	1	5
Portugal	2	0	2	1	0	1
Iceland	1	0	1	1	0	1
Greece	0	1	1	(1)	1	0
Others	(2)	(4)	(6)	(2)	(1)	(3)
Middle East	(6)	1	(5)	(2)	0	(2)
Bahrain	(3)	0	(3)	2	0	2
Republic of Yemen	0	1	1	0	0	0
Kuwait	(1)	0	(1)	0	0	0
Israel	0	0	0	(1)	0	(1)
Egypt	0	0	0	(1)	0	(1)
United Arab Emirates	(2)	0	(2)	(2)	0	(2)
Others	0	0	0	0	0	0
Others	0	55	55	0	44	44
Overall Total	966	201	1,167	1,207	138	1,345