

Advisory Committees



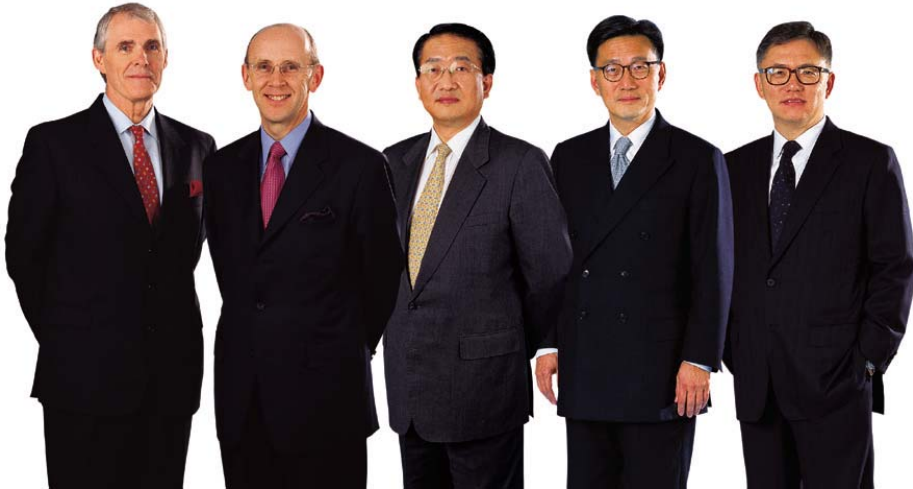
From left: Mr Patrick WANG, Mr Victor LO, Professor Richard WONG, Dr James KUNG, Mr Marvin CHEUNG, Mr Joseph YAM, Mr Antony LEUNG, Dr David LI, Mr David ELDON, Mr Mervyn DAVIES, Dr LIU Jinbao, Mr Christopher CHENG, Mr Robert TANG

The Exchange Fund Advisory Committee

Pursuant to Section 3(1) of the Exchange Fund Ordinance, the Financial Secretary's control of the Fund shall be exercised in consultation with an Exchange Fund Advisory Committee of which the Financial Secretary shall be ex officio chairman and of which the other members shall be appointed by the Chief Executive of the Hong Kong Special Administrative Region.

The role of the Committee is to advise the Financial Secretary as controller of the Exchange Fund on general policy relating to its deployment.

The members sit on the Committee in a personal capacity. The Committee meets regularly and on other occasions when particular advice is being sought.



Chairman

The Hon. Antony LEUNG, GBS, JP#

The Financial Secretary
(from 1 May 2001)

The Hon. Donald TSANG, JP#

The Financial Secretary
(until 30 April 2001)

Members

Mr Joseph YAM, GBS, JP

The Monetary Authority

Dr The Hon. David LI Kwok Po, LLD, GBS, JP*

Chairman and Chief Executive
The Bank of East Asia Limited

Mr Marvin CHEUNG Kin Tung, SBS, JP+

Chairman and Chief Executive Officer
China and Hong Kong
KPMG

Mr David ELDON, JP+

Chairman
The Hongkong and Shanghai Banking Corporation Limited

Mr E Mervyn DAVIES, JP+

Group Chief Executive
Standard Chartered Bank

Dr James Z M KUNG

Chairman
Chekiang First Bank Limited

Professor Richard Y C WONG, SBS, JP

Director, School of Business
University of Hong Kong

Dr LIU Jinbao+

Vice Chairman & Chief Executive
Bank of China (Hong Kong) Limited
(from 8 February 2001)

Mr Christopher CHENG Wai Chee, JP

Chairman
USI Holdings Limited
(from 10 December 2001)

Mr Victor LO Chung Wing, GBS, JP

Chairman and Chief Executive
Gold Peak Group
(from 10 December 2001)

Mr Robert C. TANG, SC, JP

Barrister
(from 10 December 2001)

Mr Patrick WANG Shui Chung, JP

Chairman and Chief Executive
Johnson Electric Group
(from 10 December 2001)

Mr LIANG Xiaoting+

Director
Bank of China
(until 31 January 2001)

Secretary

Mr Christopher MUNN

Member of the Executive Council
* Member of the Legislative Council
+ Member of the Audit Sub-Committee of the Exchange Fund Advisory Committee. This Sub-Committee is chaired by Mr Marvin CHEUNG.

The Exchange Fund Advisory Committee Sub-Committee on Currency Board Operations

The Sub-Committee on Currency Board Operations reports to the Financial Secretary through the Exchange Fund Advisory Committee on the operation of the Currency Board arrangements in Hong Kong. It is responsible, among other things, for ensuring that Currency Board operations are in accordance with established policy, to recommend improvements to the Currency Board system, and to ensure a high degree of transparency in the operation of the system.

Chairman

Mr Joseph YAM, GBS, JP
The Monetary Authority

Members

Mr David CARSE, SBS, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Mr Norman CHAN, SBS, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Mr Tony LATTER, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Dr The Hon. David LI Kwok Po, LLD, GBS, JP*
Chairman and Chief Executive
The Bank of East Asia Limited

Mr Marvin CHEUNG Kin Tung, SBS, JP+
Chairman and Chief Executive Officer
China and Hong Kong
KPMG

Professor Richard Y C WONG, SBS, JP
Director, School of Business
University of Hong Kong

Mr John GREENWOOD
Group Chief Economist
INVESCO Asset Management Limited

Professor TSANG Shu Ki
Department of Economics
Hong Kong Baptist University

Mr Peter T S WONG
Chairman
The Hong Kong Association of Banks

Secretary

Mr Christopher MUNN

* Member of the Legislative Council
+ Member of the Audit Sub-Committee of the Exchange Fund Advisory Committee. This Sub-Committee is chaired by Mr Marvin CHEUNG.

The Banking Advisory Committee

The Banking Advisory Committee is established under Section 4(1) of the Banking Ordinance for the purpose of advising the Chief Executive of the Hong Kong Special Administrative Region on matters relating to the Banking Ordinance, in particular to banks and the carrying on of banking business. The Committee consists of the Financial Secretary, who is the Chairman, the Monetary Authority, and other persons appointed by the Financial Secretary under the delegated authority conferred by the Chief Executive. The Committee meets about every three months.

Chairman

The Hon. Antony LEUNG, GBS, JP#

The Financial Secretary
(from 1 May 2001)

The Hon. Donald TSANG, JP#

The Financial Secretary
(until 30 April 2001)

Ex Officio Member

Mr Joseph YAM, GBS, JP

The Monetary Authority

Members

Mr Raymond C F OR

General Manager
The Hongkong and Shanghai Banking Corporation Limited
Representing The Hongkong and Shanghai Banking Corporation Limited

Mr Peter T S WONG

Chief Executive & General Manager, Hong Kong
Standard Chartered Bank
Representing Standard Chartered Bank

Dr LIU Jinbao

Vice Chairman & Chief Executive
Bank of China (Hong Kong) Limited
Representing Bank of China (Hong Kong) Limited

Mr Didier BALME

Chief Executive
BNP Paribas Hong Kong Branch

Professor Edward K Y CHEN, JP

President and Chair Professor of Economics
Lingnan University

Mr Patrick FUNG

Chairman and Chief Executive
Wing Hang Bank Limited

Mr Tomonori KOBAYASHI

General Manager and Regional Corporate Executive (Hong Kong)
The Fuji Bank, Limited
(from 14 August 2001)

Mrs Angeline P L LEE, JP

Partner
Woo, Kwan, Lee & Lo
Solicitors and Notaries

Dr The Hon. David LI Kwok Po, LLD, GBS, JP*

Chairman and Chief Executive
The Bank of East Asia Limited

Mr Samuel N TSIEN

President and Chief Executive Officer
Bank of America (Asia) Limited

Mr David S Y WONG, JP

Chairman
Dah Sing Bank Limited

Mr Raymond YUNG

Partner
Financial Services
Arthur Andersen & Company

Mr Shinichiro MITSUHASHI

Executive Vice President and General Manager Hong Kong Branch
The Dai-ichi Kangyo Bank, Limited
(until 11 June 2001)

Secretary

Ms Carman CHIU

(from 1 July 2001)

Mr Vincent LEE

(until 30 June 2001)

Member of the Executive Council

* Member of the Legislative Council

The Deposit-taking Companies Advisory Committee

The Deposit-taking Companies Advisory Committee is established under Section 5(1) of the Banking Ordinance for the purpose of advising the Chief Executive of the Hong Kong Special Administrative Region on matters relating to the Banking Ordinance, in particular to deposit-taking companies and restricted licence banks and the carrying on of a business of taking deposits by them. The Committee consists of the Financial Secretary, who is the Chairman, the Monetary Authority, and other persons appointed by the Financial Secretary under the delegated authority conferred by the Chief Executive. The Committee meets about every three months.

Chairman

The Hon. Antony LEUNG, GBS, JP#
The Financial Secretary
(from 1 May 2001)

The Hon. Donald TSANG, JP#
The Financial Secretary
(until 30 April 2001)

Ex Officio Member

Mr Joseph YAM, GBS, JP
The Monetary Authority

Members

Mr Andrew L T SHENG, SBS
Chairman
Securities and Futures Commission
Representing Securities and Futures Commission

Mr Clifford FORSTER
Chairman
Hong Kong Association of Restricted Licence Banks and
Deposit-Taking Companies (DTC Association)
Representing the DTC Association

Mr Jackson CHEUNG
Chief Executive
Société Générale Asia Limited

Mr Mohan KOHLI

Partner
Financial Services Division
PricewaterhouseCoopers

The Hon. Eric K C LI, JP*
Senior Partner
Li, Tang, Chen & Co
Certified Public Accountants

Mr MOK Wai Kin

Director
Hang Seng Finance Limited

Mr Paul MUTHER

Managing Director
CCIC Finance Limited

Mr Randolph SULLIVAN

Managing Director
Dao Heng Finance Limited

Mr Kotaro TAKAMORI

Managing Director
ORIX Asia Limited
(from 14 August 2001)

Mr TAN Yoke Kong

General Manager
JCG Finance Company, Limited

Mr Gilbert Anthony TRAVERS

Chairman
Associates Financial Services (Asia) Limited

Mr Chris CHAN

Director and Chief Executive
Industrial and Commercial Bank of China (Asia) Finance Limited
(until 1 October 2001)

Mr Shigeyasu KASAMATSU

Managing Director and Chief Executive
Tokyo-Mitsubishi International (HK) Limited
(until 29 May 2001)

Secretary**Ms Carman CHIU**

(from 1 July 2001)

Mr Vincent LEE

(until 30 June 2001)

Member of the Executive Council
* Member of the Legislative Council