

## Abbreviations used in this Report

|       |  |        |   |
|-------|--|--------|---|
| ACG   | – Asia-Pacific Central Securities Depository Group                 | HKAB   | – Hong Kong Association of Banks                                      |
| ADB   | – Asian Development Bank   | HKEx   | – Hong Kong Exchanges and Clearing Limited                            |
| AI    | – Authorized institution   | HKICL  | – Hong Kong Interbank Clearing Limited                                |
| APEC  | – Asia-Pacific Economic Co-operation                               | HKIMR  | – Hong Kong Institute for Monetary Research                           |
| ATM   | – Automated teller machine   | HKMA   | – Hong Kong Monetary Authority  |
| BIS   | – Bank for International Settlements                               | HKMC   | – Hong Kong Mortgage Corporation Limited                              |
| BLR   | – Best Lending Rate  | HKNPL  | – Hong Kong Note Printing Limited                                     |
| bn    | – billion  | HKSAR  | – Hong Kong Special Administrative Region                             |
| bp    | – basis point(s)   | IMF    | – International Monetary Fund   |
| CAR   | – Capital adequacy ratio   | IRB    | – Internal ratings based  |
| CCASS | – Central Clearing and Settlement System                           | IT     | – Information technology  |
| CCPI  | – Composite Consumer Price Index                                   | JETCO  | – Joint Electronic Teller Company Limited                             |
| CCRA  | – Commercial credit reference agency                               | mn     | – million   |
| CDC   | – China Government Securities Depository Trust & Clearing Co. Ltd. | MPF    | – Mandatory Provident Fund  |
| CHATS | – Clearing House Automated Transfer System                         | MPFA   | – Mandatory Provident Fund Schemes Authority                          |
| CI    | – Certificate of Indebtedness                                      | NCD    | – Negotiable certificate of deposit                                   |
| CMU   | – Central Moneymarkets Unit  | NDI    | – Negotiable debt Instrument  |
| CPI   | – Consumer Price Index   | OECD   | – Organisation for Economic Co-operation and Development              |
| DIS   | – Deposit Insurance Scheme   | PBoC   | – People’s Bank of China  |
| DTC   | – Deposit-taking Companies   | PvP    | – Payment versus Payment  |
| DTCA  | – Deposit-taking Companies Association                             | RLB    | – Restricted Licence Bank   |
| DvP   | – Delivery versus Payment  | RMLs   | – Residential Mortgage Loans  |
| EERI  | – Effective Exchange Rate Index                                    | RTGS   | – Real Time Gross Settlement  |
| EFAC  | – Exchange Fund Advisory Committee                                 | RTHK   | – Radio Television Hong Kong  |
| EFBN  | – Exchange Fund Bills and Notes                                    | SDDS   | – Special Data Dissemination Standard                                 |
| EFIL  | – Exchange Fund Investment Limited                                 | SEANZA | – Central Banking Group of South East Asia, New Zealand and Australia |
| EFN   | – Exchange Fund Notes  | SFC    | – Securities and Futures Commission                                   |
| EMEAP | – Executives’ Meeting of East Asia-Pacific Central Banks           | TraHK  | – Tracker Fund of Hong Kong   |
| FSF   | – Financial Stability Forum  | UK     | – United Kingdom  |
| FSI   | – Financial Stability Institute (of BIS)                           | UN     | – United Nations  |
| GDP   | – Gross Domestic Product (in real terms unless otherwise stated)   | US     | – United States of America  |
| HIBOR | – Hong Kong Interbank Offer Rate                                   | WTO    | – World Trade Organisation  |
| HK    | – Hong Kong  |        |   |