

# Advisory Committees

## The Exchange Fund Advisory Committee

Pursuant to Section 3(1) of the Exchange Fund Ordinance, the Financial Secretary's control of the Fund shall be exercised in consultation with an Exchange Fund Advisory Committee of which the Financial Secretary shall be ex officio chairman and of which the other members shall be appointed by the Chief Executive of the Hong Kong Special Administrative Region.

The role of the Committee is to advise the Financial Secretary as controller of the Exchange Fund on general policy relating to its deployment. The members sit on the Committee in a personal capacity. The Committee meets regularly and on other occasions when particular advice is being sought.



Main Photo: (from left to right)  
Professor Richard WONG Mr LIANG Xiaoting Mr Antony LEUNG Mr Joseph YAM  
Mr Donald TSANG Mr Marvin CHEUNG Mr Mervyn DAVIES Dr James KUNG



Dr David LI



Mr David ELDON



**Chairman**

**The Hon. Donald TSANG, JP#**  
THE FINANCIAL SECRETARY

**Members**

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

**Mr David ELDON+**  
CHAIRMAN  
THE HONGKONG AND SHANGHAI BANKING  
CORPORATION LIMITED

**Mr E Mervyn DAVIES, JP+**  
GROUP EXECUTIVE DIRECTOR  
STANDARD CHARTERED BANK

**Mr Marvin CHEUNG Kin Tung, JP+**  
SENIOR PARTNER  
KPMG

**Dr The Hon. David LI Kwok Po, LLD, JP\***  
CHAIRMAN AND CHIEF EXECUTIVE  
THE BANK OF EAST ASIA LIMITED

**Dr James Z M KUNG**  
CHAIRMAN  
CHEKIANG FIRST BANK LIMITED

**Mr LIANG Xiaoting+**  
DIRECTOR  
BANK OF CHINA

**The Hon. Antony LEUNG Kam Chung, GBS, JP#**  
CHAIRMAN, ASIA PACIFIC  
THE CHASE MANHATTAN BANK

**Professor Richard Y C WONG, SBS**  
DIRECTOR, SCHOOL OF BUSINESS  
UNIVERSITY OF HONG KONG

**Secretary**

**Mr Arthur YUEN**  
(UNTIL 22.4.99)

**Mr Christopher MUNN**  
(FROM 23.4.99)

## The Exchange Fund Advisory Committee Sub-Committee on Currency Board Operations

**Chairman**

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

**Members**

**Mr David CARSE, JP**  
DEPUTY CHIEF EXECUTIVE  
HONG KONG MONETARY AUTHORITY

**Mr Norman CHAN, SBS, JP**  
DEPUTY CHIEF EXECUTIVE  
HONG KONG MONETARY AUTHORITY

**Mr Tony LATTEr, JP**  
DEPUTY CHIEF EXECUTIVE  
HONG KONG MONETARY AUTHORITY

**Mr Marvin CHEUNG Kin Tung, JP**  
SENIOR PARTNER  
KPMG

**Dr The Hon. David LI Kwok Po, LLD, JP\***  
CHAIRMAN AND CHIEF EXECUTIVE  
THE BANK OF EAST ASIA LIMITED

**Mr John GREENWOOD**  
GROUP CHIEF ECONOMIST  
INVESCO ASSET MANAGEMENT LIMITED

**Professor TSANG Shu-ki**  
DEPARTMENT OF ECONOMICS  
HONG KONG BAPTIST UNIVERSITY

**Professor Richard Y C WONG, SBS**  
DIRECTOR, SCHOOL OF BUSINESS  
UNIVERSITY OF HONG KONG

**Mr LIANG Xiaoting**  
DIRECTOR  
BANK OF CHINA

**Secretary**

**Mr Arthur YUEN**  
(UNTIL 22.4.99)

**Mr Christopher MUNN**  
(FROM 23.4.99)



## The Banking Advisory Committee

### Chairman

**The Hon. Donald TSANG, JP#**  
THE FINANCIAL SECRETARY

### Ex Officio Member

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

### Members

**Mr LIU Jinbao**  
REPRESENTING BANK OF CHINA

**Mr E Mervyn DAVIES, JP**  
REPRESENTING STANDARD CHARTERED BANK

**Mr Raymond OR**  
REPRESENTING THE HONGKONG AND SHANGHAI  
BANKING CORPORATION LIMITED (FROM 1.1.00)

**Mr Didier BALME**

**Professor Edward CHEN, JP**  
(FROM 1.12.99)

**Mr Patrick FUNG**

**Mrs Angelina LEE**  
(FROM 5.1.00)

**Dr The Hon. David LI, LLD, JP\***

**Mr Yasufumi MIYAZAKI**  
(FROM 1.12.99)

**Mr Samuel TSIEN**  
(FROM 1.12.99)

**Mr David WONG, JP**

**Mr Raymond YUNG**

**Mr Christopher LANGLEY**  
REPRESENTING THE HONGKONG AND SHANGHAI  
BANKING CORPORATION LIMITED  
(UNTIL 31.12.99)

**Mr Roderick CHALMERS**  
(UNTIL 30.11.99)

**Mr James HULIHAN, Jr**  
(UNTIL 30.11.99)

**Mr Robert KOTEWALL, SC**  
(UNTIL 30.11.99)

**Mr Takeshi TANIMURA**  
(UNTIL 26.4.99)

### Secretary

**Mr Vincent LEE**



## The Deposit-Taking Companies Advisory Committee

### Chairman

**The Hon. Donald TSANG, JP#**  
THE FINANCIAL SECRETARY

**Mr TAN Yoke-Kong**

### Ex Officio Member

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

**Mr Ian BOYCE**  
(UNTIL 30.3.99)

**Mr Corky JUNG**  
(UNTIL 14.4.99)

### Members

**Mr Andrew SHENG, SBS**  
REPRESENTING THE SECURITIES AND FUTURES  
COMMISSION

**Mr Takehiro SAKURAI**  
(UNTIL 17.6.99)

**Mr Peter NG**  
REPRESENTING THE HONG KONG ASSOCIATION OF  
RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING  
COMPANIES

**Secretary**  
**Mr Vincent LEE**

**Mr Stephen CASWELL**

**Mr Jackson CHEUNG**  
(FROM 31.5.99)

**Mr M Mark HOPKINSON**  
(FROM 31.3.99)

**Mr Shigeyasu KASAMATSU**  
(FROM 27.10.99)

**The Hon. Eric LI, JP\***

**Mr MOK Wai-kin**

**Mr Paul MUTHER**

**Mr Steven NICHOLS**

**Mr Randolph SULLIVAN**

# Member of the Executive Council  
\* Member of the Legislative Council  
+ Member of the Audit Sub-Committee of  
the Exchange Fund Advisory Committee.  
This Sub-Committee is chaired by  
Mr Marvin CHEUNG.

