

## Abbreviations used in this report

AI	– Authorised institution	IA	– Insurance Authority
APEC	– Asia-Pacific Economic Co-operation	IBRD	– International Bank for Reconstruction and Development
ATM	– Automated teller machine	IFC	– International Finance Corporation
BIS	– Bank for International Settlements	IMF	– International Monetary Fund
bn	– billion	IPO	– Initial public offering
bp	– basis point(s)	IRR	– Interest Rate Rules
CCASS	– Central Clearing and Settlement System	IT	– Information technology
CCPI	– Composite Consumer Price Index	ITIC	– International Trust and Investment Company
CHATS	– Clearing House Automated Transfer System	JETCO	– Joint Electronic Teller Company Limited
CMU	– Central Moneymarkets Unit	KSD	– Korea Securities Depository
CSD	– Central Securities Depository	MBS	– Mortgage-Backed Securitisation
DEM	– Deutschmark	MPF	– Mandatory Provident Fund
DTC	– Deposit-Taking Companies	MOU	– Memorandum of Understanding
DvP	– Delivery versus Payment	MIP	– Mortgage Insurance Programme
EERI	– Effective Exchange Rate Index	MTRC	– Mass Transit Railway Corporation
EFAC	– Exchange Fund Advisory Committee	mn	– million
EFIL	– Exchange Fund Investment Limited	NCD	– Negotiable certificate of deposit
EFNs	– Exchange Fund Notes	NIP	– Note Issuance Programme
EMEAP	– Executives’ Meeting of East Asia and Pacific Central Banks	OECD	– Organisation for Economic Co-operation and Development
FATF	– Financial Action Task Force	PBoC	– People’s Bank of China
GDP	– Gross Domestic Product (in real terms unless otherwise stated)	PvP	– Payment versus Payment
GITIC	– Guangdong International Trust and Investment Corporation	RLB	– Restricted Licence Bank
HIBOR	– Hong Kong Interbank Offer Rate	ROA	– Return on assets
HK	– Hong Kong	RMB	– Renminbi
HKAB	– Hong Kong Association of Banks	RTGS	– Real Time Gross Settlement
HKICL	– Hong Kong Interbank Clearing Limited	SAR	– Special Administrative Region
HKIMR	– Hong Kong Institute for Monetary Research	SDDS	– Special Data Dissemination Standard
HKMA	– Hong Kong Monetary Authority	SEHK	– Stock Exchange of Hong Kong
HKMC	– Hong Kong Mortgage Corporation Limited	SFC	– Securities and Futures Commission
HK SAR	– Hong Kong Special Administrative Region	SSAP	– Statement of Standard Accounting Practice
HLI	– Highly leveraged institution	STET	– Submission Through Electronic Transmission
HSBC	– The Hongkong and Shanghai Banking Corporation Limited	UK	– United Kingdom
		US	– United States of America

