

## ABBREVIATIONS USED IN THIS REPORT

ADB	—	Asian Development Bank
AI	—	Authorised Institution
APEC	—	Asia-Pacific Economic Co-operation
BAC	—	Banking Advisory Committee
BIS	—	Bank for International Settlements
BLR	—	Best lending rate
bn	—	billion
bp	—	basis point(s)
CD	—	Certificates of deposit
CHATS	—	Clearing House Automatic Transfer System
CMU	—	Central Moneymarkets Unit
CPI(A)	—	Consumer Price Index (A)
DM	—	Deutschemark
DTCA	—	Deposit-taking Companies Association
DTCAC	—	Deposit-taking Companies Advisory Committee
DvP	—	Delivery versus Payment
ECG	—	Electronic Clearing
EERI	—	Effective Exchange Rate Index
EFAC	—	Exchange Fund Advisory Committee
EMEAP	—	Executives' Meeting of East Asia and Pacific Central Banks
FRCD	—	Floating rate certificates of deposit
FRN	—	Floating rate note
FXCD	—	Fixed rate certificates of deposit
GDP	—	Gross Domestic Product (in real terms unless otherwise stated)
GNP	—	Gross National Product (in real terms unless otherwise stated)
HIBOR	—	Hong Kong Interbank Offer Rate
HKAB	—	Hong Kong Association of Banks
HKICL	—	Hong Kong Interbank Clearing Limited
HKMA	—	Hong Kong Monetary Authority
HSBC	—	Hongkong & Shanghai Banking Corporation Limited
IFC	—	International Finance Corporation
IMF	—	International Monetary Fund
IPO	—	Initial Public Offerings
IRR	—	Interest Rate Rules
IT	—	Information Technology
LAF	—	Liquidity Adjustment Facility
LegCo	—	Legislative Council
MBS	—	Mortgage-backed securities
MTRC	—	Mass Transit Railway Corporation
mn	—	million
NCD	—	Negotiable certificates of deposit
OECD	—	Organisation for Economic Co-operation and Development
PBoC	—	People's Bank of China
PVP	—	Payment versus Payment
RLB	—	Restricted licence bank
ROA	—	Return on assets
RTGS	—	Real Time Gross Settlement
SEACEN	—	South East Asian Central Banks
SEANZA	—	South East Asia, New Zealand and Australia
SEHK	—	Stock Exchange of Hong Kong
SFC	—	Securities and Futures Commission



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