

EXCHANGE FUND BALANCE SHEET

as at 31 December 1995

	NOTES	1995 HK\$ MILLION	1994 HK\$ MILLION
ASSETS			
Cash and short-term funds	6	100,343	62,463
Fixed deposits		76,830	106,576
Certificates of deposit		23,657	16,988
Investments	7	250,702	213,197
Fixed assets	10	58	—
Other assets	11	9,144	6,626
Total Assets	12	460,734	405,850
LIABILITIES			
Certificates of Indebtedness	13	77,600	74,301
Coins in circulation		3,597	3,372
Balance of banking system	14	1,762	2,208
Exchange Fund Bills and Notes	15	53,311	46,140
Fiscal Reserves Account	16	125,916	131,240
Placements by other institutions	17	34,302	22,959
Other liabilities	18	4,112	(144)
Total Liabilities		300,600	280,076
NET ASSETS		160,134	125,774
REPRESENTING			
ACCUMULATED SURPLUS		160,134	125,774

Joseph Yam
Monetary Authority
12 April 1996

The notes on pages 68 to 77 form part of these accounts.