



## The Exchange Fund Advisory Committee



Back Mr John Gray Mr Ian Wilson Mr David Li Mr Antony Leung Mr Marvin Cheung Professor Charles Goodhart  
Front Mr Joseph Yam Sir Hamish Macleod Mr Zhou Zhenxing Sir Q W Lee

*P*ursuant to section 3(1) of the Exchange Fund Ordinance, the Financial Secretary's control of the Fund shall be exercised in consultation with an Exchange Fund Advisory Committee of which the Financial Secretary shall be ex officio chairman and of which the other members shall be appointed by the Governor.

*The role of the Committee is to advise the Financial Secretary as controller of the Exchange Fund on general policy relating to its deployment. The members sit on the Committee in a personal capacity. The Committee meets regularly and on other occasions when particular advice is being sought.*

## Membership in 1994

### Chairman:

The Financial Secretary  
The Honourable Sir Hamish  
MACLEOD, KBE, JP \*❖

### Members:

The Monetary Authority  
Mr Joseph YAM, JP

The Honourable  
Marvin K T CHEUNG, OBE, JP ❖  
Partner  
KPMG Peat Marwick

Professor Charles GOODHART, FBA  
Norman Sosnow Professor of  
Banking and Finance  
The London School of  
Economics and Political Science

The Honourable  
John M GRAY, JP \*  
Chairman and Chief Executive  
The Hongkong and Shanghai  
Banking Corporation Limited

Sir Q W LEE, CBE, JP  
Chairman  
Hang Seng Bank Limited

Mr Antony LEUNG Kam-chung, JP  
Country Corporate Officer,  
Hong Kong Citibank, N.A.

Dr The Honourable  
David K P LI, OBE, LLD, JP ❖  
Deputy Chairman and Chief Executive  
The Bank of East Asia, Limited

Mr ZHOU Zhenxing  
General Manager, Hong Kong Branch  
Bank of China

Mr A W NICOLLE, OBE (*until 13.5.94*)  
General Manager  
Hong Kong and China  
Standard Chartered Bank

Mr I R WILSON (*from 14.5.94*)  
General Manager  
Hong Kong and China  
Standard Chartered Bank

### Secretary:

Mr Roger CANDLER, JP

\* *Member of Executive Council*

❖ *Member of Legislative Council*