

**Overview of policy arrangements on personal cross-boundary remittance
between Hong Kong and Mainland China
(Applicable to remittances processed through banks in Hong Kong and Mainland China)**

Update : May 2025

I. Remittance from Hong Kong to Mainland China

For Hong Kong residents remitting from Hong Kong to Mainland China

- Hong Kong residents can remit funds to Mainland China through banks for expenses related to travel, business trips, study abroad, daily life, and family support. The requirements on quota and supporting documents are shown in the below table
- Except under designated Connect scheme arrangements, the funds cannot be used for investment in financial products on the Mainland
- Special arrangements are in place for cross-boundary remittances for property purchases in the Mainland cities of the Greater Bay Area

	RMB	Non-RMB (including HKD)
Facilitative arrangements¹, without the need for supporting documents	<ul style="list-style-type: none"> • Hong Kong residents can make cross-boundary remittances in RMB to their same-name bank accounts on the Mainland, subject to a daily limit of RMB80,000 	<ul style="list-style-type: none"> • The recipients can convert other currencies into RMB, subject to an annual quota equivalent to USD50,000 per person • The recipients can conduct currency conversion at the receiving bank by presenting their identity document(s)
Other remittance arrangements¹, with the need for supporting documents	<ul style="list-style-type: none"> • The recipient needs to provide supporting documents for the receiving bank to verify the use of funds • <u>Not</u> utilise the per-head daily limit of RMB80,000 	<ul style="list-style-type: none"> • The recipient needs to provide supporting documents for the receiving bank to verify the use of funds • <u>Not</u> utilise the per-head annual quota equivalent to USD50,000

1. The purpose of the remittance should meet the above requirements

For Mainland residents remitting from Hong Kong to Mainland China

- One common scenario is remittance of salary. Cross-boundary remittances of salary from Hong Kong to Mainland China are allowed. These remittances can be processed by the same bank without utilising the recipients' annual quota

II. Remittance from Mainland China to Hong Kong

For Hong Kong residents remitting from Mainland China to Hong Kong

- Hong Kong residents can remit funds from Mainland China to Hong Kong that meet eligibility requirements, for example, salary and property sale proceeds
- For specific requirements on proof documents (if any), remittance currency, and other details regarding the remittances, please consult the banks on the Mainland

For Mainland residents remitting to or making transactions outside of the Mainland

- Mainland residents can convert RMB into other currencies, subject to an annual quota equivalent to USD50,000 per person. Within this quota, Mainland residents can conduct currency conversion at Mainland banks with identity document(s) and remit to outside of the Mainland
- They can also provide the remitting bank with supporting documents for verification of the use of funds. Examples include expenses related to travel, study abroad, daily outlays, and medical care. This will not utilise the annual quota equivalent to USD50,000 per person
- Mainland residents can make payments using debit/credit cards or mobile payments. These transactions do not take up the annual quota for currency conversion or the cash withdrawal limit