

## **DBS Hong Kong Pioneers Business Account Opening as Fast as within the Same Working Day<sup>1</sup> with Enhanced Automation Processes**

DBS Hong Kong has enhanced its online business account opening service, enabling Hong Kong incorporated entities with Hong Kong ID holders to open a business account as fast as within the same working day<sup>1</sup>. This marks an acceleration from the previous service pledge of as fast as one working day, reinforcing DBS Hong Kong's dedication to empowering Small and Medium-sized Enterprises (SMEs) with unparalleled speed and convenience.

The ability to open a business account as fast as within the same working day<sup>1</sup> is powered by advanced Straight-Through Processing (STP), with upgrades in automation to DBS Hong Kong's digital onboarding infrastructure. These enhancements enabled the system to instantly perform digital onboarding eligibility and necessary checks, followed by automatically dispatching invitations for Electronic Identity Document Verification (eIDV) to clients. Once eIDV is successfully completed and no screening issues are identified, the account is automatically opened without manual intervention, eliminating previous delays and ensuring an even faster activation.

Beyond speed, DBS Hong Kong's enhanced service ensures a seamless and comprehensive digital banking experience for Hong Kong SMEs. Clients benefit from same-day<sup>2</sup> digital banking access on DBS IDEAL, our online business banking platform available via mobile app and website, which offers a full suite of services on the same day<sup>2</sup>, including FX services, Remittance, Online Fixed Deposits, FPS, Payment Editor (Payroll), and Balance and Transaction Enquiry.

For Hong Kong incorporated entities whose shareholders or directors are Mainland China ID holders, we continue to offer a streamlined account opening process in as fast as 5 working days<sup>1</sup> with no branch visit required. These businesses can also leverage DBS' Singaporean heritage as the largest bank in Southeast Asia to expand their business and connect to opportunities across Asia and beyond.

To celebrate this significant upgrade, DBS Hong Kong is offering a series of welcome offers<sup>3</sup> for businesses that submit their Business Account application online by 31 May 2026 and successfully open their Business Account by 30 June 2026. These offers<sup>3</sup> include fee waivers for minimum deposit balance service fee and DBS IDEAL online banking service fee, along with 50 free real-time HKD FPS transactions per month. Additionally, eligible customers can receive HK\$800 supermarket coupons and enter the lucky draw for a chance to win HK\$68,888 travel voucher.

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<sup>1</sup> Account opening can be completed within as fast as the same working day for Hong Kong-incorporated entities with all shareholder/director/sole proprietor/partner holding a Hong Kong Permanent Identity Card. For Hong Kong-incorporated entities with at least 1 shareholder/ director/ sole proprietor/ partner holding the People's Republic of China Resident Identity Card, account opening can be completed in as fast as 5 working days. Subject to eligibility and conditions.

<sup>2</sup> Subject to eligibility and conditions.

<sup>3</sup> Terms and conditions apply.