

DBS Hong Kong Enhances Online Business Account Opening Service with Faster Speed and More Convenience for Hong Kong Incorporated Entities

As Fast as 1 Working Day¹ for shareholders and directors with Hong Kong ID

*As Fast as 5 Working Days¹ for shareholders and directors with Mainland China ID,
Without the Need to Cross-border*

DBS Hong Kong has upgraded its market-leading online business account opening service. With the upgrade, the account opening time for Hong Kong incorporated entities with Hong Kong ID holders is significantly reduced by half to as fast as 1 working day¹ instead of 2 working days. Meanwhile, the capability of Electronic Identity Document Verification (eIDV) is extended to Hong Kong incorporated entities whose shareholders or directors are Mainland China ID holders, where they can complete online business account opening in as fast as 5 working days¹. The customers can now enjoy the fully digital and expedited process to open a business account via DBS Hong Kong's IDEAL Mobile app or website, without the need to visit a branch or travel cross-border.

As the “Safest Bank in Asia” for 17 consecutive years² and the largest bank in Southeast Asia³, DBS Hong Kong is committed to delivering market leading digital solutions to our customers, offering a complete suite of services that enables Hong Kong incorporated entities, whether their shareholders or directors hold Hong Kong ID or Mainland China ID, to handle all their banking needs efficiently and seamlessly online, without crossing borders.

DBS Hong Kong is offering a series of exclusive welcome offers⁴, for SMEs who successfully apply for a business account opening online on or before 31 January 2026 and successfully open the account by 31 March, 2026. These offers include a business

¹ Account opening can be completed in as fast as 1 working day for Hong Kong-incorporated entities with all shareholder/director/sole proprietor/partner holding a Hong Kong Permanent Identity Card. For Hong Kong-incorporated entities with at least 1 shareholder/ director/ sole proprietor/ partner holding the People's Republic of China Resident Identity Card, account opening can be completed in as fast as 5 working days. Subject to eligibility and conditions.

²This is the 17th consecutive year that DBS has been named “Safest Bank in Asia” by Global Finance since 2009.

³ According to the database from ‘Bloomberg Terminal’ dated as of 31 December 2023, DBS is the largest bank by asset in Southeast Asia.

⁴ [Terms and conditions of 'DBS Online Account Opening for Business – Welcome Rewards'](#) apply. Each eligible participant cannot enjoy the waivers of business account opening fee, company search fee and minimum deposit balance service fee under this Promotion together with any other promotions or rewards being granted by the Bank.

account opening fee waiver⁵, company search fee waiver⁶, minimum deposit balance service fee waiver, and HK\$2,000 e-Gift Card⁷ for successfully booking an appointment to meet with DBS Business Bancassurance Specialist and complete the Business Financial Need Analysis (BFNA) after opening the business account.

⁵ The business account opening fee waiver is capped at HK\$1,200 and is applicable to customer who deposit new funds of HK\$50,000 (or equivalent) into Current Account(s) / Savings Accounts(s) within the first 30 calendar days after the Business Account is opened and maintained with the Bank until the last calendar day of the following month. [Terms and conditions of 'DBS Online Account Opening for Business – Welcome Rewards'](#) apply.

⁶ The company search fee waiver is capped at HK\$150 and is applicable to customer who deposit new funds of HK\$50,000 (or equivalent) into Current Account(s) / Savings Accounts(s) within the first 30 calendar days after the Business Account is opened and maintained with the Bank until the last calendar day of the following month. [Terms and conditions of 'DBS Online Account Opening for Business – Welcome Rewards'](#) apply.

⁷ [Terms and conditions of '2025 DBS Online Account Opening for Business – Welcome Rewards \(OAOS – Welcome Rewards\): Add-on Bonus: IBG Bancassurance Appointment Gift – Trip.com e-Gift Card'](#) apply.