

Hang Seng Business Integrated Account supports SMEs with digital-first service and remote account opening in as fast as three days

As a trusted partner of small and medium-sized enterprises (SMEs) in Hong Kong, Hang Seng has continually provided customer-centric banking services through a holistic range of products and services. To suit business needs of different business models, Hang Seng offers two different account types, namely 'Biz Virtual+' account and 'Integrated Business Solutions' account, to provide tailor-made banking and financial solutions.

To help start-ups and new businesses secure a firm foothold in the market to expedite business expansion, Hang Seng's 'Biz Virtual+' account offers new customers a wide range of privileges*, including a monthly fee waiver with no minimum total relationship balance requirements for the first year. Eligible customers** will also enjoy free payroll services, preferential handling fees when making or collecting payments by Faster Payment System, and discount on account opening administrative fees, as well as other benefits to make starting a business easier and help fledgling enterprises better manage their operating costs.

Those business account offers start-ups and SMEs 'anytime, anywhere' account opening via online application. Following full submission of the required documents and the completion of the digital ID verification and e-Sign processes, an account will be opened for eligible customers in as fast as three working days. In addition to enjoying the convenience of digital commercial banking services, customers can also benefit from in-person support from Hang Seng's experienced commercial banking experts through multiple service channels, including the Bank's network of Business Banking Centres and Live Chat. The Bank's Remote Account Opening service is available for sole proprietorships, partnerships and limited companies established in Hong Kong with a maximum of 10 connected parties (including shareholders, directors and authorised signatories) who are holders of a Hong Kong Identity Card or a Mainland Identity Card. Furthermore, Hang Seng is the first bank in the city to provide mainland customers with a Commercial Banking e-Sign service and is expanding the scope of its Business Banking Remote Account Opening service to Hong Kong companies with mainland shareholders. This reflects Hang Seng's drive to continually enhance the efficiency and convenience of financial services for commercial customers.

In addition to its supportive account services, Hang Seng also provides tailor-made banking and financial solutions for Hong Kong entrepreneurs, such as offering priority approval on loan, to help young businesses build resilience, grasp new opportunities and focus on business growth, particularly in the crucial start-up stage.

To learn more about Hang Seng's Business Remote Account Opening Service, please call enquiry hotline at (852) 2198 8022 or visit hangseng.com/business/new_offer.

*Please refer to the terms and conditions for details

**Application Requirements: (i) All connected parties of the Applicant such as directors, shareholders and authorized signers shall be as HKID cardholder(s), with single layer ownership. Place of incorporation, registered address, business address and correspondence address should all be in Hong Kong; (ii) The Applicant's annual sales turnover meets with Hang Seng's designated level; (iii) The Applicant is required to apply for Hang Seng Business e-Banking separately. The Maximum Daily Limit(s) under Hang Seng Business e-Banking either Fund Transfer to Designated Beneficiary Accounts or Fund Transfer to Non-Designated Beneficiary Accounts should not be over HK\$200,000 each; and (iv) The Applicant has not entered into and will not enter into the Trade Finance General Agreement with Hang Seng.