

16 July 2020

BOCHK extends mobile account opening service to countries/regions outside of Hong Kong facilitating remote account opening for Hong Kong residents

Bank of China (Hong Kong) (“BOCHK”) announced the extension of its mobile account opening service to 10 countries/regions outside of Hong Kong. New-to-bank customers¹ in these countries/regions may open an account remotely via BOCHK Mobile App and access digital banking services 24/7.

In addition to residents² in Hong Kong, those in 10 other countries/regions including the Chinese mainland; Macao, China; Malaysia; Indonesia; the Philippines; Vietnam; Thailand; Brunei; Canada and Australia, may now apply for personal i-Free Banking services³ via BOCHK Mobile Banking.

Mr Dick Ho, Deputy General Manager, Personal Digital Banking Products Department of BOCHK, said, “BOCHK is committed to serving customers’ increasingly digital lifestyle by enhancing their digital banking experience through the continuous use of financial technologies. As of the end of June, the Bank’s total number of personal mobile banking active users increased by nearly 40% year-on-year, while the percentage of transactions conducted via digital channels increased to 86%. There has also been a steady increase in the number of accounts opened via Mobile Banking since the service was launched earlier this year. With it being extended to 10 countries/regions outside of Hong Kong, the service now facilitates customers’ round-the-clock access to digital banking services regardless of their location.”



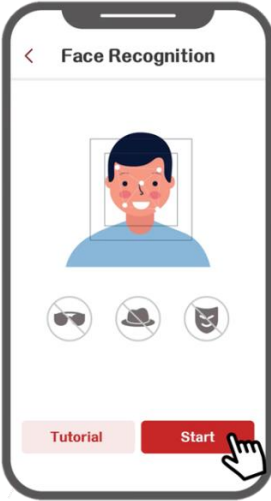
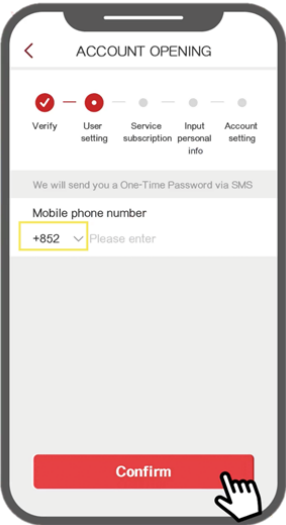
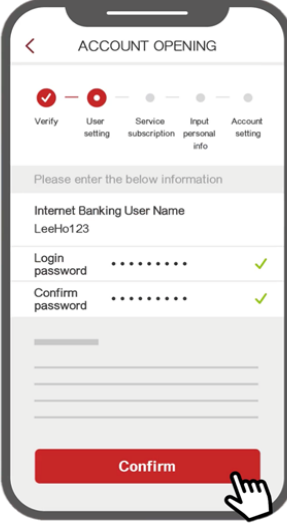
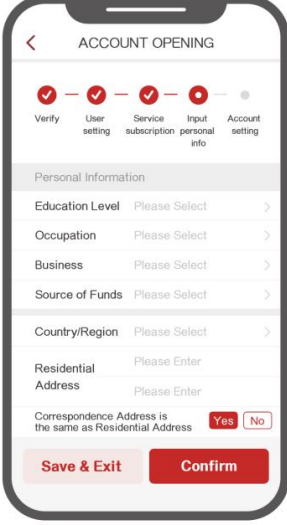
The process of mobile account opening is simple and convenient. Customers may simply download the BOCHK Mobile Banking App, scan their Hong Kong identity card, take a selfie for identity verification, input their mobile phone number from designated countries/regions, set up Internet Banking user name and password, and fill in brief personal details. Services such as fund transfer and foreign exchange will be available immediately after the account has been successfully opened. Customers may also apply for an investment account via Mobile Banking to trade securities and subscribe for investment funds, etc.

Remarks:

1. New-to-bank customers refer to those who are aged 18 or above, and do not hold any BOCHK savings or current account in sole name/joint names (customers holding only BOC Credit Card or BoC Pay Payment Account are eligible for mobile account opening).
2. Mobile account opening in Hong Kong is available to both Hong Kong permanent residents and Hong Kong residents. Mobile account opening in designated countries/regions outside of Hong Kong is available to Hong Kong permanent residents.

3. Customers may access HKD savings account, multi-currency savings account, Mobile Banking and Internet Banking upon successful application for i-Free Banking services.

Appendix: Steps to opening an account via the mobile phone

<p style="text-align: center;">Step 1: Download BOCHK Mobile Banking App and click on “Account Opening” on homepage</p>	<p style="text-align: center;">Step 2: Scan Hong Kong Identity Card</p>	<p style="text-align: center;">Step 3: Start facial recognition</p>
		
<p style="text-align: center;">Step 4: Input mobile phone number (you may select area codes of designated countries/regions)</p>	<p style="text-align: center;">Step 5: Set up user name and password for Internet Banking</p>	<p style="text-align: center;">Step 6: Fill in brief personal details (you may select designated countries/regions in “correspondence address/residential address”)</p>
		

About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including more than 190 branches, 280 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos and Brunei, with the provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.