

[Immediate Release]



Airstar Bank Launches Full Operation in Hong Kong
Savings Deposit Rate at 3.6% p.a. ¹ for the first HKD20,000

With Interest Rate Protection until Jun 10, 2021

Stellar Banking Experiences for Each and Every Customer

Hong Kong, Jun 11, 2020 - Airstar Bank today announced the official launch to the public of its virtual banking services that encompass savings account, time deposit and personal loan products. Customers can enjoy an attractive interest rate as high as 3.6% per annum ¹ for HKD savings account. Airstar Bank commits to their core mission and value proposition of becoming “Everyone’s Bank” with financial inclusion in the heart.

Every Customer is a VIP

Generally speaking, the conventional priority banking model in the industry aims to identify and retain high net-worth individuals with favourable deposit rates.

Airstar Bank is steadfast in its vision to become “Everyone’s Bank”. With this in mind, Airstar Bank is determined to deliver the full benefits of emerging financial technologies and innovative solutions, providing each and every customer with proactive stellar banking experience regardless of their wealth.

Pilot Scheme Received Strong Market Response

Airstar Bank has been granted a banking license by the Hong Kong Monetary Authority since May last year. Building a full-functional virtual bank from scratch, our Bank has now become fully operational in just 13 months.

Our Bank’s pilot scheme launched this March had received positive feedback from customers, whereby Airstar Bank was able to roll out cutting-edge banking solutions with a minimum-effort-design approach that allows customers to set up accounts as fast as five minutes.

To cater for the needs of people from all walks of life, Airstar Bank’s mobile app also enables hassle-free real time money transfer in HKD and CNY using the Faster Payment System (FPS) and

interbank transfer of HKD, USD and CNY through Real Time Gross Settlement (RTGS) remittance systems.

To integrate finance with users' lifestyle and provide ultimate convenience, our Bank is looking beyond finance to lifestyle with a range of innovative financial products in the pipeline for customers, including financial planning analysis and other features focused on personal aspirations, all available on Airstar Bank's mobile app.

High Savings Deposit Rate at 3.6% per annum

As part of Airstar Bank's VIP services and experience for every customer, the first HKD20,000 deposit amount at customer's savings account is entitled to an attractive interest rate at 3.6% p.a. ¹ during the official launch, which is 3,600 times² higher compared to the savings interest rate of traditional banks in general. The rate is even higher than most of the time deposit interest rates offered in the market. Customers who successfully open an account during the launch can enjoy an "Interest Rate Protection" of 3.6%p.a. ¹ until Jun 10, 2021, allowing customers to enjoy the financial benefits and the joys that technology can bring.

Instant loan approval with APR as low as 2.99%

In addition to deposit features, Airstar Bank also offers personal loan on favourable terms. Customers can apply for personal loan instantly via Airstar Bank mobile app and are entitled to a preferential annualized percentage rate as low as 2.99%, calculated on a daily basis, with no handling fee³. All in all, our loan product allows customers to enjoy more convenient services as well as taking advantage of extremely low interest rates.

Virtual Bank shall meet customers' everyday banking needs with human-oriented technology. As a Virtual Bank, Airstar Bank shares with users the fruitful outcomes of technological advancements that enable higher flexibility for personal loan. With this in mind, customers can choose to repay their personal loans earlier than the agreed term with no handling fee ⁴, allowing them to adjust the financial needs with maximum flexibility.

"All customers at Airstar Bank are VIPs and we strive to assist them in growing their wealth," said Airstar Bank's spokesperson. "With a mission to become 'Everyone's Bank', we harness financial technology to deliver simple, tailored-made and practical products at very reasonable costs to our users through a personalized and efficient virtual banking experience."

Airstar Bank Website: www.airstarbank.com

Airstar Bank Mobile App downloading link :

iOS: <https://apps.apple.com/hk/app/airstar-bank/id1488056130>

Android: <https://play.google.com/store/apps/details?id=com.airstarbank.mobilebanking>

Remarks:

1. This is only applicable to the first HKD20,000 deposits amount at your savings account. The Bank reserves the right to vary the relevant interest rates for new account at any time. However, customers who successfully open an account during the launch starting from Jun 11, 2020 will be entitled to a “Interest Rate Protection” for the 3.6%p.a. until Jun 10, 2021. Please refer to the “Hong Kong Dollar Savings Deposit Offer Terms and Conditions” on Airstar Bank website for details.
2. This assumption is based on the general savings deposit rate for account with balance of HKD20,000, excluding promotional offers, provided by most of the retail banks on Jun 1, 2020. This is for reference only.
3. The Bank commits to offer this arrangement for at least 3 years.
4. For personal loan customers who make early repayment, Airstar Bank will charge the interest variance between the Original Interest Rate and the Drawdown Interest Rate accrued from the drawdown date to the early repayment date of the loan together with the outstanding principal amount of the loan. If customers who submit their loan applications on or before 30 July 2020 wish to early settle their loan, the aforesaid charge on interest variance will be waived.

About Us

Airstar Bank Limited is a jointly established entity by Xiaomi Corporation, global IoT leader, and AMTD Group, Asia's leading comprehensive financial services conglomerate. Airstar Bank has been granted a banking license by the Hong Kong Monetary Authority on May 9, 2019. We uphold the virtue of financial inclusion and dedicate to promoting financial innovation for everyone, eventually becoming "Everyone's Bank" in the heart of our customers. We pledge to every customer that he/she will enjoy and benefit from the most convenient virtual banking services unprecedentedly.

About Our Shareholders

About Xiaomi Corporation

Xiaomi Corporation was founded in April 2010 and listed on the Main Board of the Hong Kong Stock Exchange on July 9, 2018 (1810.HK). Xiaomi is an internet company with smartphones and smart hardware connected by an IoT platform at its core.

With an equal emphasis on innovation and quality, Xiaomi continuously pursues high-quality user experience and operational efficiency. The company relentlessly builds amazing products with honest prices to let everyone in the world enjoy a better life through innovative technology.

Xiaomi is currently the world's fourth-largest smartphone brand, and has established the world's leading consumer IoT platform, with 252 million smart devices connected to its platform, excluding smartphones and laptops. Xiaomi products are present in more than 90 markets around the world.

In July 2019, the company made the Fortune Global 500 list for the first time, ranking 468th among all, and 7th among internet companies. Xiaomi is the youngest company on the 2019 Fortune Global 500 list. In May 2020, the company made the Forbes Global 2000 List again and its ranking jumped to 384th.

For more information about Xiaomi, please visit our blog <http://blog.mi.com/en/>

About AMTD Group

AMTD Group is a leading comprehensive financial services conglomerate, with businesses in financial services areas to include corporate finance and advisory, asset management, digital financial solutions, insurance brokerage, and non-financial services areas to include real estate investment, talents' training and education, innovative technology, and digital economy investments.

AMTD International (NYSE: HKIB; SGX: HKB), a subsidiary of AMTD Group, is the largest independent corporate finance and advisory house in Asia in terms of market capitalisation and one of Asia's largest independent asset management companies, and a leading investor in fintech and new economy sector. AMTD successfully listed on the New York Stock Exchange in August 2019, representing the first Hong Kong financial institution to be listed on the U.S. capital market. AMTD International completed its secondary listing on the Singapore Exchange in April 2020, which marks it the first company ever to be dual listed on NYSE and SGX; the first company featuring dual-class shares (DCS) listed on SGX; and the first financial institution to be listed on SGX.

AMTD Digital, the digital arm of AMTD Group, is a digital technology platform, covering digital financial services, digital marketing and data intelligence, digital connectors and ecosystem, and digital investments.