



## **Standard Chartered Bank (Hong Kong) Limited launches Easy Account Opening Service to support SMEs**

Standard Chartered has launched the Easy Account Opening Service to provide a simpler and faster account opening experience to Small and Medium-sized Enterprises (SMEs), especially the start-ups and Hong Kong incorporated and locally operating small business established less than 3 years, to have a basic bank account more quickly to cope with the daily operational needs at the initial stage of establishment.

Clients applying for Easy Account Opening Service are allowed to provide simplified documents / information including simpler identity documents for directors or beneficial owners and certain business information like brief history of the client, business experience of the relevant people who set up and developed the client's business and anticipated sales volume.

The account has a credit transaction limit of HKD2,000,000 equivalent in aggregate every calendar year and the amount of credit transactions cannot exceed HKD500,000 equivalent in aggregate every quarter. No account maintenance fee and no minimum balance requirement for account opened with Easy Account Opening Service. Under Easy Account Opening Service, if clients' company structure is simple, the turnaround time to process the application could take as short as 5 to 6 working days.

To facilitate SMEs to bank with us, 4 Corporate Express Centres (Central, Sheung Wan, Wanchai and Tsim Sha Tsui) which is dedicated to commercial clients are opened to business banking clients from 1 April 2019.

To learn more about our Easy Account Opening Service or Business Banking service, please call our hotline at (852) 2886 6988.

*Issued by Standard Chartered Bank (Hong Kong) Limited*

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Note: The above content is provided by the respective bank. Please contact the bank directly if needed.