

Bank of China (Hong Kong) Limited The Launch of "Business Lite" Account for startup community

To support the small businesses and startups in HK, BOC(HK) has pioneered in the launch of simple banking account on 29th March, 2019. The "Business Lite" was developed to fit the basic need of customers, who are either at initial stage of their business or in transition to extend their businesses from overseas to Hong Kong.

Through our Business Lite Account, businesses are able to access to banking services covering savings & checking, remittance, foreign exchange, payment and BOC bill collection services at no minimum deposit balance requirement and monthly account services fee. In commensurate with the account features, a risk based CDD approach is adopted with waiver on selected customer information and account opening documents.

Account opening services will be provided at 3 designated branches as follows.

- Bank of China Tower Branch (1 Garden Road, Hong Kong.)
- Science Park Banking Service Centre (Unit S041B, G/F, Lakeside 2, No. 10 Science Park West Avenue, Hong Kong Science Park, Shatin, New Territories.)
- Mong Kok Branch(589 Nathan Road, Mong Kok, Kowloon.)

Customers can access relevant information and arrange appointments via our corporate websites <u>www.bochk.com/tc/smeinone/business.html</u> > "Day-to-day Banking>Easy Self-service Banking Solutions", Corporate Customer Service Hotline (+852 3988 2288) and all BOC(HK) branches.

14th May 2019

Note: The above content is provided by the respective bank. Please contact the bank directly if needed.