## <u>Hong Kong Monetary Authority</u> <u>"Four Faces of Talents in Central" Video Series</u>

## **Interview Video 2 - Green and Sustainable Finance**

Super:	Human-powered vehicles Are you the visionary type? Then green and sustainable finance may suit you well!
BabyJohn:	Are you concerned about environmental protection and green development? Green and sustainable finance may suit you well Today I am joined by Tracy and Tim to talk about this industry
Super:	Tracy Wong Harris Vice President and Deputy Secretary General Hong Kong Green Finance Association Tim Chan Asia Sustainability Analyst, Vice President Morgan Stanley Asia Limited
BabyJohn:	What is green and sustainable finance? What is the actual work? It is very popular now
Super:	What is the work of Green & Sustainable Finance?
Tracy:	Green and sustainable finance refers to different activities in the financial market such as issuing bonds, providing loans or launching other financial products to provide capital for green, blue and social projects What do green projects include? They include green buildings and renewable energy such as wind and solar power

Super:	Green projects E.g. : Investment in renewable energy
Tracy:	Blue projects are related to the oceans
	such as marine transplantation or seaside development
Super:	Blue projects
	E.g. : Promoting ocean sustainability
Tracy:	Social projects include essential services
	For example, during the pandemic
	capital was used to produce
	and transport vaccines and oxygen
Super:	Social projects
	E.g. : Maintaining essential services
BabyJohn:	Academically, is it a must
	to have studied Environmental Sciences
	before entering the industry?
Super :	Do I need to study Environmental Sciences to get into the industry?
BabyJohn:	Comparatively speaking
	is financial knowledge less important?
Tim:	That is a good question
BabyJohn:	Thanks
Tim:	Actually, green and sustainable finance
	is an inter-disciplinary subject
	I can share my own experience
	As I am a science graduate
	I believe my strength is that
	for example, when discussing climate change
	and sustainable development
	it would be much easier for me to get the financial practitioners

	to understand these topics Of course, basic financial knowledge is also important So I have taken the Chartered Financial Analyst course to enhance my financial knowledge ESG has become a buzzword in recent years ESG stands for Environmental, Social and Governance
Super:	ESG Environmental, Social, Governance
Tim:	Basically, what it means is during the investment process apart from financial considerations a lot of investors are also concerned about ESG which includes climate change, labour issues and the independence or diversity of the board We have found that there are graduates of diverse academic background working in the ESG or green and sustainable finance fields
BabyJohn:	What factors do you consider when deciding to hire an applicant?
Super:	What factors do you consider in recruitment?
Tracy:	I consider four major factors when hiring Firstly, I want to learn about the applicants' values on green and sustainable development They must understand the value of green and sustainable finance towards the ecological civilization of the earth Secondly, like what Tim mentioned the applicants have to be equipped with knowledge about different financial products Thirdly, they must be aware of environmental and social issues Fourthly, language ability is also very important

BabyJohn:	Imagine that I am a university graduate interested in green and sustainable finance What jobs can I do?
Super:	What positions can university graduate take in field?
Tracy:	There are actually many different areas in green and sustainable finance Fundraising is the largest area which is the origination of the projects, where my team will issue bonds and arrange loans for clients
Super:	Capital Market
Tracy:	My other team is responsible for managing the environmental and social risk
Super:	Environmental Risk Management
Tracy:	We also have a special team on product development because we need to keep innovating financial products to suit the fast growing market
Super:	Product Development
Tim:	Just now, Tracy shared that there is a high demand for talents in green and sustainable finance in Hong Kong and around the world Working in equity research of course I am aware of the demand for talents in this area To my understanding listed companies are also looking for a lot of talents to help achieve regulatory compliance and so there are plenty of job opportunities
BabyJohn:	As a university graduate in Hong Kong what are the advantages to working in this industry?

Super:	What are the advantages of Hong Kong graduates in this industry?
Tracy:	If you are a graduate in Asia or Hong Kong that is already a great advantage in itself because Hong Kong is an international financial centre Secondly, there are more opportunities in the green and sustainable finance industry within Asia You will be very popular if you go abroad and definitely have a competitive advantage
BabyJohn:	After your sharing it seems this is a hot industry severely in need of talents If you are interested you might consider joining the industry To learn more about other areas of the financial market click the links to watch other interview videos
Super:	Visit the HKMA YouTube Channel to learn more about other areas of the financial market! Acknowledgement Hong Kong Green Finance Association Morgan Stanley Asia Limited Hong Kong Monetary Authority Logo