

Major Terms of Bauhinia 4

Issuer	Bauhinia ILBS 1 Limited ¹ , an SPV incorporated in Hong Kong, China		
Sponsor, Collateral Manager, Risk Retention Holder	The Hong Kong Mortgage Corporation Limited		
Issue Date	30 October 2026		
Issuance Size	US\$481.5 million		
Classes of Note	Class	Principal Amount (US\$ Mn)	Credit Ratings (Moody's)
	A1-SU	128.5	Aaa (sf)
	A1	242.2	Aaa (sf)
	B	46.0	Aa2 (sf)
	C	18.0	A3 (sf)
	D	22.6	NR
	Sub. Notes	24.2	NR
	Total	481.5	
Asset Pool	42 senior infrastructure debt obligations across 32 projects		
A1-SU Notes	The A1-SU Notes is issued in accordance with the Sponsor's Social, Green and Sustainability Financing Framework		
Listing	The Hong Kong Stock Exchange		
Sole Global Coordinator	Standard Chartered Bank		
Joint Bookrunners	BNP Paribas, China International Capital Corporation Hong Kong Securities Limited, ING Bank N.V., Singapore Branch, MUFG Securities Asia Limited, SMBC Nikko Securities (Hong Kong) Limited, Standard Chartered Bank		
Co-Managers	Fubon Bank (Hong Kong) Limited, Haitong International Securities Group Limited		
Legal Counsels	Linklaters, Simmons & Simmons, Clifford Chance		
Trustee	DB Trustees (Hong Kong) Limited		
Transaction Administrator	Deutsche Bank AG, Hong Kong Branch		

¹ The name of the SPV is to be renamed.