

**TENTATIVE ISSUANCE SCHEDULE FOR HKSAR INSTITUTIONAL
GOVERNMENT BONDS UNDER INFRASTRUCTURE BOND PROGRAMME AND
GOVERNMENT SUSTAINABLE BOND PROGRAMME
(OCTOBER 2026 TO MARCH 2027)**

Tentative issuance schedule of HKD bonds

Tentative tender date	Tentative issue date	Tentative tenor	Tentative issuance size (HKD billion)	New-issue / Re-open	Tentative issue code
21 Oct 2026 (Wed)	22 Oct 2026 (Thu)	3-year	0.75	Re-open	05GB2912001
		10-year	1.25	Re-open	10GB3507001
11 Nov 2026 (Wed)	12 Nov 2026 (Thu)	1-year*	1.5	New-issue	01GH2711001
		7-year	1.25	Re-open	07GB3302001
2 Dec 2026 (Wed)	3 Dec 2026 (Thu)	5-year	1.75	Re-open	05GB3106001
20 Jan 2027 (Wed)	21 Jan 2027 (Thu)	3-year	0.75	Re-open	05GB2912001
		7-year	1.5	Re-open	10GB3501001
		15-year	1.0	Re-open	15GB3912001
17 Feb 2027 (Wed)	18 Feb 2027 (Thu)	1-year*	1.5	New-issue	01GH2802001
		10-year	1.25	Re-open	10GB3507001
		20-year	1.0	Re-open	20GB4503001
3 Mar 2027 (Wed)	4 Mar 2027 (Thu)	5-year	2.0	Re-open	05GB3106001

*HONIA-indexed floating rate notes

Tentative issuance schedule of RMB bonds

Tentative tender date	Tentative issue date	Tentative tenor	Tentative issuance size (RMB billion)	New-issue / Re-open	Tentative issue code
22 Oct 2026 (Thu)	26 Oct 2026 (Mon)	2-year	0.75	Re-open	03GB2807001
12 Nov 2026 (Thu)	16 Nov 2026 (Mon)	3-year	0.75	Re-open	05GB2912002
		10-year	1.5	Re-open	10GB3505001
26 Nov 2026 (Thu)	30 Nov 2026 (Mon)	1-year	0.75	Re-open	02GB2711001
		7-year	1.5	Re-open	07GB3306001
3 Dec 2026 (Thu)	7 Dec 2026 (Mon)	2-year	0.75	Re-open	03GB2807001
		5-year	1.25	Re-open	05GB3105001
21 Jan 2027 (Thu)	25 Jan 2027 (Mon)	10-year	1.5	Re-open	10GB3505001
18 Feb 2027 (Thu)	22 Feb 2027 (Mon)	3-year	1.0	Re-open	05GB2912002
		7-year	1.25	Re-open	07GB3306001
4 Mar 2027 (Thu)	8 Mar 2027 (Mon)	5-year	1.5	Re-open	05GB3105001

Notes:

1. All tenors, tender dates, issue dates, issuance sizes, issue codes and methods of issuance given are tentative. Details of individual issues, including details on the use of proceeds of the bonds, will be confirmed and announced in the relevant tender notices prior to the scheduled tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.

**LIST OF APPOINTED PRIMARY DEALERS UNDER
INFRASTRUCTURE BOND PROGRAMME AND
GOVERNMENT SUSTAINABLE BOND PROGRAMME
(1 OCTOBER 2026 TO 30 SEPTEMBER 2028)**

1. Agricultural Bank of China Limited Hong Kong Branch
2. Bank of China (Hong Kong) Limited
3. Bank of Communications Co., Ltd.
4. BNP Paribas
5. China Construction Bank (Asia) Corporation Limited
6. Citibank, N.A.
7. Crédit Agricole Corporate and Investment Bank
8. DBS Bank (Hong Kong) Limited
9. Hang Seng Bank Limited
10. The Hongkong and Shanghai Banking Corporation Limited
11. Industrial and Commercial Bank of China (Asia) Limited
12. Societe Generale
13. Standard Chartered Bank (Hong Kong) Limited