Tender of

RMB-denominated 1.38 per cent. Bonds due 2028 (the "Additional 2028 Bonds") (to be consolidated and form a single series with the RMB13.5 billion 1.38 per cent. Bonds due 2028 (the "Original 2028 Bonds"))

and

RMB-denominated 1.40 per cent. Bonds due 2029 (the "Additional 2029 Bonds") (to be consolidated and form a single series with the RMB13.5 billion 1.40 per cent. Bonds due 2029 (the "Original 2029 Bonds"))

and

RMB-denominated 1.57 per cent. Bonds due 2031 (the "Additional 2031 Bonds") (to be consolidated and form a single series with the RMB11.0 billion 1.57 per cent. Bonds due 2031 (the "Original 2031 Bonds"))

and

RMB-denominated 2.08 per cent. Bonds due 2041 (the "Additional 2041 Bonds") (to be consolidated and form a single series with the RMB1.0 billion 2.08 per cent. Bonds due 2041 (the "Original 2041 Bonds"))

and

RMB-denominated 2.35 per cent. Bonds due 2056 (the "Additional 2056 Bonds") (to be consolidated and form a single series with the RMB1.0 billion 2.35 per cent. Bonds due 2056 (the "Original 2056 Bonds"))

(together, the "Additional Bonds")

to be held on 5 August 2026

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The Ministry of Finance of the People's Republic of China (the "Ministry of Finance") announces that a tender of the Additional 2028 Bonds, the Additional 2029 Bonds, the Additional 2031 Bonds, the Additional 2041 Bonds and the Additional 2056 Bonds of the Central People's Government will be held on Wednesday, 5 August 2026, for settlement on Friday, 7 August 2026.

A total of RMB5.0 billion Additional 2028 Bonds, a total of RMB4.0 billion Additional 2029 Bonds, a total of RMB4.0 billion Additional 2031 Bonds, a total of RMB1.0 billion Additional 2041 Bonds and a total of RMB1.0 billion Additional 2056 Bonds will be made available for competitive tender on a price-bid basis by any qualified CMU members through the CMU BID. Upon issuance, the Additional 2028 Bonds will be consolidated and form a single series with the Original 2028 Bonds (the "2028 Bonds"), the Additional 2029 Bonds will be consolidated and form a single series with the Original 2029 Bonds (the "2029 Bonds"), the Additional 2031 Bonds will be consolidated and form a single series with the Original 2031 Bonds (the "2031 Bonds"), the Additional 2041 Bonds will be consolidated and form a single series with the Original 2041 Bonds (the "2041 Bonds") and the Additional 2056 Bonds will be consolidated and form a single

series with the Original 2056 Bonds (the "2056 Bonds", together with the 2028 Bonds, the 2029 Bonds, the 2031 Bonds and the 2041 Bonds, the "Bonds"). The 2028 Bonds, the 2029 Bonds, the 2031 Bonds, the 2041 Bonds and the 2056 Bonds bear interest at 1.38 per cent. per annum, 1.40 per cent. per annum, 1.57 per cent. per annum, 2.08 per cent. per annum and 2.35 per cent. per annum, respectively. The 2028 Bonds, the 2029 Bonds, the 2031 Bonds, the 2041 Bonds and the 2056 Bonds will mature in 2028, 2029, 2031, 2041 and 2056, respectively, on the last interest payment date of the relevant series of Bonds. Each series of the Additional Bonds will be issued at the uniform issue price i.e. the lowest accepted price of the successful competitive tender bids for the relevant series, plus accrued interest.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified tender prices, should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the websites of the Hong Kong Monetary Authority ("HKMA") (https://www.hkma.gov.hk) and the CMU OmniClear Limited (https://www.CMUOmniClear.com).

The Tender Information Memorandum of the Ministry of Finance dated 30 July 2026 includes the details of the tender of the Additional Bonds, including the terms of the Additional Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 8100 0136) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2315 7386 / 2315 7387). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent at https://www.bankcomm.com.hk.

The Ministry of Finance will tender the Additional Bonds through the CMU BID. The tender and settlement of the Additional Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the Additional Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

30 July 2026

Bonds Tender Information

Information of each series of Additional Bonds:

CMU Instrument No.	:	2028 Bonds: BCMKFB26002 2029 Bonds: BCMKFB26003 2031 Bonds: BCMKFB26004 2041 Bonds: BCMKFB26010 2056 Bonds: BCMKFB26006
ISIN	:	2028 Bonds: HK0001256723 2029 Bonds: HK0001256731 2031 Bonds: HK0001256749 2041 Bonds: HK0001285862 2056 Bonds: HK0001256764
Common Code	:	2028 Bonds: 328625792 2029 Bonds: 328625881 2031 Bonds: 328625725 2041 Bonds: 334709345 2056 Bonds: 328625938
Tender Date and Time	:	Wednesday, 5 August 2026 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date	:	Friday, 7 August 2026
Aggregate Principal Amount Tendered	:	Additional 2028 Bonds: RMB5.0 billion Additional 2029 Bonds: RMB4.0 billion Additional 2031 Bonds: RMB4.0 billion Additional 2041 Bonds: RMB1.0 billion Additional 2056 Bonds: RMB1.0 billion
Denomination	:	RMB500,000 each
Issue Price	:	Additional Bonds will be issued at the lowest accepted price of the successful competitive tender bids, plus accrued interest
Maturity Date	:	Last interest payment date of the relevant series of Bonds in 2028, 2029, 2031, 2041 and 2056, respectively
Interest Rates and Accrued Interest (if applicable)	:	2028 Bonds: 2028 Bonds bear interest at 1.38 per cent. per annum and the accrued interest on each 2028 Bond from and including 13 February 2026 up to but excluding 7 August 2026 is RMB3,308.22 2029 Bonds: 2029 Bonds bear interest at 1.40 per cent. per annum and the accrued interest on each 2029 Bond from and including 13 February 2026 up to but excluding 7 August 2026 is RMB3,356.16 2031 Bonds: 2031 Bonds bear interest at 1.57 per cent. per annum and the accrued interest on each 2031 Bond from and including 13 February 2026 up to but excluding 7 August 2026 is RMB3,763.70 2041 Bonds: 2041 Bonds bear interest at 2.08 per cent. per annum and the accrued interest on each 2041 Bond from and including 24 April 2026 up to but excluding 7 August 2026 is RMB2,991.78

		2056 Bonds: 2056 Bonds bear interest at 2.35 per cent. per annum and the accrued interest on each 2056 Bond from and including 13 February 2026 up to but excluding 7 August 2026 is RMB5,633.56
Interest Payment Dates	:	Additional 2028 Bonds, Additional 2029 Bonds, Additional 2031 Bonds and Additional 2056 Bonds: 13 February and 13 August in each year, subject to the modified following business day convention Additional 2041 Bonds: 24 April and 24 October in each year, subject to the modified following business day convention
Tender Amount	:	RMB500,000 or integral multiples thereof and the difference between any specified tender prices should be at least 0.01%, rounded to two decimal places
Other details	:	Please refer to the Tender Information Memorandum

The Ministry of Finance of the People's Republic of China

30 July 2026

Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and the English version of this Tender Notice, the Chinese version shall prevail.