Residential mortgage loans in negative equity: End of March 2026

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	**Mar-2026**	**Dec-2025**	**Sep-2025**
Total outstanding number	11,424	21,304	31,449
As % of total mortgage borrowers	1.88%	3.53%	5.28%
Total outstanding value (HK$ million)	55,037	105,434	156,758
As % of total outstanding value	2.84%	5.49%	8.28%
Value of unsecured portion (HK$ million)	2,769	6,213	10,927
Loan-to-value ratio	105%	106%	107%
Delinquency ratio (more than 3 months)	0.50%	0.31%	0.24%