

**TENTATIVE ISSUANCE SCHEDULE FOR HKSAR INSTITUTIONAL
GOVERNMENT BONDS UNDER INFRASTRUCTURE BOND PROGRAMME AND
GOVERNMENT SUSTAINABLE BOND PROGRAMME
(APRIL TO SEPTEMBER 2026)**

Tentative issuance schedule of HKD bonds

| Tentative tender date | Tentative issue date | Tentative tenor | Tentative issuance size (HKD billion) | New-issue / Re-open | Tentative issue code |
|-----------------------|----------------------|-----------------|---------------------------------------|---------------------|----------------------|
| 22 Apr 2026 (Wed) | 23 Apr 2026 (Thu) | 3-year | 0.75 | Re-open | 05GB2912001 |
| | | 7-year | 1.25 | Re-open | 07GB3302001 |
| | | 15-year | 1.0 | Re-open | 15GB3912001 |
| 13 May 2026 (Wed) | 14 May 2026 (Thu) | 1-year* | 1.5 | New-issue | 01GH2705001 |
| 24 Jun 2026 (Wed) | 25 Jun 2026 (Thu) | 5-year | 1.75 | New-issue | 05GB3106001 |
| | | 10-year | 1.25 | Re-open | 10GB3507001 |
| 22 Jul 2026 (Wed) | 23 Jul 2026 (Thu) | 3-year | 0.75 | Re-open | 05GB2912001 |
| | | 7-year | 1.0 | Re-open | 07GB3302001 |
| | | 20-year | 1.0 | Re-open | 20GB4503001 |
| 12 Aug 2026 (Wed) | 13 Aug 2026 (Thu) | 1-year* | 1.5 | New-issue | 01GH2708001 |
| | | 5-year | 1.75 | Re-open | 05GB3106001 |
| | | 10-year | 1.0 | Re-open | 10GB3507001 |

*HONIA-indexed floating rate notes

Tentative issuance schedule of RMB bonds

| Tentative tender date | Tentative issue date | Tentative tenor | Tentative issuance size (RMB billion) | New-issue / Re-open | Tentative issue code |
|-----------------------|----------------------|-----------------|---------------------------------------|---------------------|----------------------|
| 23 Apr 2026 (Thu) | 27 Apr 2026 (Mon) | 3-year | 1.0 | Re-open | 05GB2912002 |
| | | 10-year | 1.5 | Re-open | 10GB3505001 |
| 14 May 2026 (Thu) | 18 May 2026 (Mon) | 2-year | 0.75 | Re-open | 03GB2807001 |
| | | 5-year | 1.25 | New-issue | 05GB3105001 |
| 25 Jun 2026 (Thu) | 29 Jun 2026 (Mon) | 7-year | 1.25 | New-issue | 07GB3306001 |
| 23 Jul 2026 (Thu) | 27 Jul 2026 (Mon) | 1-year | 0.75 | Re-open | 02GB2705001 |
| | | 3-year | 1.0 | Re-open | 05GB2912002 |
| | | 10-year | 1.25 | Re-open | 10GB3505001 |
| 13 Aug 2026 (Thu) | 17 Aug 2026 (Mon) | 2-year | 0.75 | Re-open | 03GB2807001 |
| | | 5-year | 1.25 | Re-open | 05GB3105001 |
| | | 7-year | 1.25 | Re-open | 07GB3306001 |

Notes:

1. All tenors, tender dates, issue dates, issuance sizes, issue codes and methods of issuance given are tentative. Details of individual issues, including details on the use of proceeds of the bonds, will be confirmed and announced in the relevant tender notices prior to the scheduled tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.