

Tender of
Two-year RMB-denominated Bonds due 2028
Three-year RMB-denominated Bonds due 2029
Five-year RMB-denominated Bonds due 2031
Ten-year RMB-denominated Bonds due 2036
and
Thirty-year RMB-denominated Bonds due 2056
to be held on 11 February 2026

The Ministry of Finance of the People's Republic of China (the "Ministry of Finance") announces that a tender of two-year, three-year, five-year, ten-year and thirty-year RMB-denominated Bonds of the Central People's Government will be held on Wednesday, 11 February 2026, for settlement on Friday, 13 February 2026.

A total of RMB4.0 billion two-year RMB-denominated Bonds, a total of RMB4.0 billion three-year RMB-denominated Bonds, a total of RMB3.0 billion five-year RMB-denominated Bonds, a total of RMB2.0 billion ten-year RMB-denominated Bonds and a total of RMB1.0 billion thirty-year RMB-denominated Bonds will be made available for competitive tender on a coupon-bid basis by any qualified CMU members through the CMU BID. The Bonds will be issued at par value and will mature in 2028, 2029, 2031, 2036 and 2056, respectively, on the last interest payment date of the relevant series of Bonds. Each series of Bonds will bear interest at the uniform issue interest rate per annum for the relevant series determined through the competitive tender (i.e. the highest accepted interest rate for the relevant series), payable semi-annually in arrear.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the websites of the Hong Kong Monetary Authority ("HKMA") (<https://www.hkma.gov.hk>) and the CMU OmniClear Limited (<https://www.CMUOmniClear.com>).

The Tender Information Memorandum of the Ministry of Finance dated 5 February 2026 includes the details of the tender of the Bonds, including the terms of the Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 8100 0136) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2315 7386 / 2315 7387). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent at <https://www.bankcomm.com.hk>.

The Ministry of Finance will tender the Bonds through the CMU BID. The tender and settlement of the Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

5 February 2026

Bonds Tender Information

Information of each series of Bonds:

CMU Instrument No.	:	Two-year RMB-denominated Bonds: BCMKFB26002 Three-year RMB-denominated Bonds: BCMKFB26003 Five-year RMB-denominated Bonds: BCMKFB26004 Ten-year RMB-denominated Bonds: BCMKFB26005 Thirty-year RMB-denominated Bonds: BCMKFB26006
ISIN	:	Two-year RMB-denominated Bonds: HK0001256723 Three-year RMB-denominated Bonds: HK0001256731 Five-year RMB-denominated Bonds: HK0001256749 Ten-year RMB-denominated Bonds: HK0001256756 Thirty-year RMB-denominated Bonds: HK0001256764
Common Code	:	Two-year RMB-denominated Bonds: 328625792 Three-year RMB-denominated Bonds: 328625881 Five-year RMB-denominated Bonds: 328625725 Ten-year RMB-denominated Bonds: 328625768 Thirty-year RMB-denominated Bonds: 328625938
Tender Date and Time	:	Wednesday, 11 February 2026 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date	:	Friday, 13 February 2026
Aggregate Principal Amount Tendered	:	Two-year RMB-denominated Bonds: RMB4.0 billion Three-year RMB-denominated Bonds: RMB4.0 billion Five-year RMB-denominated Bonds: RMB3.0 billion Ten-year RMB-denominated Bonds: RMB2.0 billion Thirty-year RMB-denominated Bonds: RMB1.0 billion
Denomination	:	RMB500,000 each
Issue Price	:	At par value
Tenor	:	Two-year RMB-denominated Bonds: Two years Three-year RMB-denominated Bonds: Three years Five-year RMB-denominated Bonds: Five years Ten-year RMB-denominated Bonds: Ten years Thirty-year RMB-denominated Bonds: Thirty years
Maturity Date	:	Last interest payment date of the relevant series of Bonds in 2028, 2029, 2031, 2036 and 2056, respectively

Interest Rates	:	Each series of Bonds will bear an interest at the highest accepted tender interest rate for the relevant series
Interest Payment Dates	:	13 February and 13 August in each year, subject to the modified following business day convention
Tender Amount	:	RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places
Other details	:	Please refer to the Tender Information Memorandum

The Ministry of Finance of the People's Republic of China

5 February 2026

Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and the English version of this Tender Notice, the Chinese version shall prevail.