TABLE 1A : HONG KONG MONETARY STATISTICS - December 2025

(HK$ Million)

	Dec 2025	Earlier months (% change to Dec 2025)					
		Nov 2025		Sep 2025		Dec 2024	
Money Supply							
M1 - HK$	1,734,389	1,791,665	(-3.2)	1,767,782	(-1.9)	1,552,925	(11.7)
Foreign currency	1,375,528	1,388,437	(-0.9)	1,304,328	(5.5)	1,195,533	(15.1)
Total	3,109,917	3,180,102	(-2.2)	3,072,110	(1.2)	2,748,458	(13.2)
M2 - HK$[2]	8,830,871	8,792,874	(0.4)	8,830,160	(0.0)	8,474,517	(4.2)
Foreign currency[1]	11,771,478	11,556,217	(1.9)	11,407,418	(3.2)	9,983,908	(17.9)
Total	20,602,349	20,349,090	(1.2)	20,237,578	(1.8)	18,458,425	(11.6)
M3 - HK$[2]	8,844,257	8,806,558	(0.4)	8,843,704	(0.0)	8,490,464	(4.2)
Foreign currency[1]	11,804,285	11,588,768	(1.9)	11,438,370	(3.2)	10,011,113	(17.9)
Total	20,648,542	20,395,326	(1.2)	20,282,074	(1.8)	18,501,577	(11.6)
Notes and coins in circulation	649,601	645,726	(0.6)	641,550	(1.3)	614,715	(5.7)
of which held by public	623,188	620,223	(0.5)	616,509	(1.1)	585,154	(6.5)
Seasonally adjusted HK$M1							
M1 - HK$	1,778,433	1,815,049	(-2.0)	1,763,393	(0.9)	1,591,716	(11.7)
Notes and coins held by public	629,530	628,410	(0.2)	619,124	(1.7)	591,109	(6.5)
HK$ demand deposits	1,148,904	1,186,639	(-3.2)	1,144,269	(0.4)	1,000,607	(14.8)
Total deposits							
Total demand deposits	2,486,729	2,559,879	(-2.9)	2,455,600	(1.3)	2,163,304	(15.0)
Total savings deposits	5,947,844	5,885,413	(1.1)	5,838,507	(1.9)	5,043,396	(17.9)
Total time deposits	10,996,690	10,757,970	(2.2)	10,850,346	(1.3)	10,166,018	(8.2)
With licensed banks	10,966,486	10,728,121	(2.2)	10,821,577	(1.3)	10,135,433	(8.2)
With restricted licence banks	25,351	25,149	(0.8)	24,119	(5.1)	25,877	(-2.0)
With deposit-taking companies	4,853	4,701	(3.2)	4,650	(4.4)	4,707	(3.1)
HK$ deposits[2]	8,136,778	8,102,066	(0.4)	8,159,088	(-0.3)	7,839,207	(3.8)
Demand deposits	1,111,201	1,171,442	(-5.1)	1,151,273	(-3.5)	967,771	(14.8)
Savings deposits	2,837,223	2,849,102	(-0.4)	2,953,859	(-3.9)	2,428,214	(16.8)
Time deposits[2]	4,188,354	4,081,523	(2.6)	4,053,956	(3.3)	4,443,222	(-5.7)
US$ deposits[1]	8,938,632	8,678,736	(3.0)	8,617,601	(3.7)	7,361,559	(21.4)
Other foreign currency deposits[1]	2,355,853	2,422,460	(-2.7)	2,367,764	(-0.5)	2,171,952	(8.5)
Foreign currency deposits[1]	11,294,485	11,101,196	(1.7)	10,985,365	(2.8)	9,533,510	(18.5)
All deposits	19,431,264	19,203,262	(1.2)	19,144,453	(1.5)	17,372,718	(11.8)
Foreign currency swap deposits	1,465	1,517	(-3.4)	1,539	(-4.8)	203	(622.4)
Total loans and advances							
Loans for use in H.K.	7,635,305	7,546,764	(1.2)	7,617,256	(0.2)	7,489,982	(1.9)
To finance H.K.'s visible trade	242,164	213,536	(13.4)	227,270	(6.6)	231,748	(4.5)
To finance merchandising trade not touching H.K.	148,616	130,180	(14.2)	146,485	(1.5)	149,495	(-0.6)
Other loans for use in H.K.	7,244,525	7,203,048	(0.6)	7,243,500	(0.0)	7,108,739	(1.9)
Loans for use outside H.K.[3]	2,500,837	2,455,791	(1.8)	2,451,320	(2.0)	2,417,826	(3.4)
Other loans for use outside H.K.	2,500,728	2,455,682	(1.8)	2,451,212	(2.0)	2,417,721	(3.4)
Other loans where the place of use is not known	110	110	(0.0)	108	(1.3)	105	(4.5)
Loans in HK$	5,934,472	5,930,266	(0.1)	6,001,350	(-1.1)	6,046,383	(-1.9)
Loans in foreign currencies	4,201,670	4,072,290	(3.2)	4,067,226	(3.3)	3,861,425	(8.8)
Total loans and advances	10,136,142	10,002,556	(1.3)	10,068,576	(0.7)	9,907,808	(2.3)

1. Adjusted to exclude foreign currency swap deposits.
2. Adjusted to include foreign currency swap deposits.
3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	Sep 2025	Oct 2025	Nov 2025	Dec 2025
RMB deposits	1,001,771	996,223	1,002,011	960,053
of which:				
Demand and Savings deposits	471,341	476,797	497,623	443,097
Time deposits	530,430	519,426	504,388	516,956
Number of authorized institutions engaged in RMB banking business	141	141	141	141
Remittances for RMB cross-border trade settlement	1,123,213	1,006,627	1,033,046	1,177,412

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2025)

English version only

(HK$ Million)

	HK$	Foreign currency	Total
Legal tender notes and coins in circulation			
Commercial bank issues	636,375	-	636,375
Government issues	13,226	-	13,226
Total (A)	649,601	-	649,601
Authorized institutions' holdings of legal tender notes and coins (B)	26,413	-	26,413
Legal tender notes and coins in hands of public (C=A-B)	623,188	-	623,188
Demand deposits with licensed banks (D)	1,111,201	1,375,528	2,486,729
Savings deposits with licensed banks (E)	2,837,223	3,110,621	5,947,844
Time deposits with licensed banks (F)	4,178,304 @	6,788,182 *	10,966,486
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	80,955	497,146	578,102
Deposits with restricted licence banks and deposit-taking companies (H)	10,050	20,154	30,204
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,336	12,653	15,989
Money supply			
definition 1 (C+D)	1,734,389	1,375,528	3,109,917
definition 2 (C+D+E+F+G)	8,830,871 @	11,771,478 *	20,602,349
	(8,829,407)	(11,772,943)	
definition 3 (C+D+E+F+G+H+I)	8,844,257 @	11,804,285 *	20,648,542
	(8,842,792)	(11,805,750)	

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2025)

English version only

(HK$ Million)

	HK$	Foreign currency	Total
Demand deposits with licensed banks	1,111,201	1,375,528	2,486,729
Savings deposits with licensed banks	2,837,223	3,110,621	5,947,844
Time deposits with licensed banks	4,178,304 @	6,788,182 *	10,966,486
	(4,176,839)	(6,789,647)	
Total deposits with licensed banks	8,126,728 @	11,274,331 *	19,401,060
	(8,125,263)	(11,275,796)	
Deposits with restricted licence banks	5,604	19,747	25,351
Deposits with deposit-taking companies	4,446	407	4,853
Deposits with all authorized institutions	8,136,778 @	11,294,485 *	19,431,264
	(8,135,314)	(11,295,950)	

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2025)

English version only

(HK$ Million)

	HK$	Foreign currency	Total
A. Extended by Licensed Banks			
To finance H.K.'s visible trade	55,602	185,299	240,900
To finance merchandising trade not touching H.K.	14,416	134,200	148,616
Other loans for use in H.K.	5,387,585	1,825,419	7,213,004
Other loans for use outside H.K.	454,238	2,003,948	2,458,186
Other loans where the place of use is not known	1	109	110
Total loans and advances	5,911,841	4,148,974	10,060,816
B. Extended by Restricted Licence Banks			
To finance H.K.'s visible trade	386	867	1,253
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	15,564	10,084	25,648
Other loans for use outside H.K.	1,034	33,151	34,185
Other loans where the place of use is not known	-	-	-
Total loans and advances	16,983	44,102	61,085
C. Extended by Deposit-taking Companies			
To finance H.K.'s visible trade	-	12	12
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,550	323	5,873
Other loans for use outside H.K.	98	8,259	8,357
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,648	8,594	14,242

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2025)

English version only

(HK$ Million)

	HK$	Foreign currency	Total
A. Licensed Banks' liabilities to other Authorized Institutions			
Demand and call	18,440	133,549	151,989
Repayable or callable within 3 months	220,043	297,673	517,717
Repayable or callable later than 3 months	79,534	131,656	211,190
Total	318,017	562,879	880,896
B. Restricted Licence Banks' liabilities to other Authorized Institutions			
Demand and call	0	55	55
Repayable or callable within 3 months	1,689	4,282	5,971
Repayable or callable later than 3 months	408	3,977	4,386
Total	2,097	8,315	10,412
C. Deposit-taking Companies' liabilities to other Authorized Institutions			
Demand and call	-	-	-
Repayable or callable within 3 months	156	2,042	2,197
Repayable or callable later than 3 months	129	4,593	4,722
Total	285	6,635	6,920

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2025)

English version only

(HK$ Million)

All Authorized Institutions	HK$	Foreign currency	Total
Liabilities			
Amount due to authorized institutions in Hong Kong	320,399	577,829	898,227
Amount due to banks abroad	443,891	2,595,938	3,039,829
Deposits from customers	8,135,314	11,295,950	19,431,264
Negotiable certificates of deposit outstanding	154,279	627,508	781,787
Other debt instruments outstanding	46,332	451,678	498,009
Capital, reserves and other liabilities	2,784,794	3,204,619	5,989,413
Total liabilities	11,885,008	18,753,521	30,638,529
Assets			
Notes and coins	26,413	15,505	41,918
Amount due from authorized institutions in Hong Kong	333,539	554,454	887,992
Amount due from banks abroad	488,671	5,328,573	5,817,243
Loans and advances to customers	5,934,472	4,201,670	10,136,142
Negotiable certificates of deposit held :	222,441	536,285	758,726
Issued by licensed banks in Hong Kong	69,365	116,987	186,352
Issued by restricted licence banks	623	722	1,345
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	152,453	418,577	571,030
Negotiable debt instruments held, other than NCDs:	1,858,673	6,176,536	8,035,209
Acceptances and bills of exchange held	1,313	140,993	142,306
Floating rate notes and commercial papers held	6,103	650,709	656,812
Government bills, notes and bonds	1,461,222	2,793,285	4,254,507
Other debt instruments held	390,035	2,591,550	2,981,585
Investments in shareholdings	328,607	678,180	1,006,787
Interests in land and buildings	168,467	28	168,495
Other assets	865,130	2,920,884	3,786,015
Total assets	10,226,413	20,412,116	30,638,529

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2025

Sectors	Dec 2025 (HK$ Mn)	% change from earlier quarters to Dec 2025		
		Sep 2025	Jun 2025	Dec 2024
Trade Financing	390,780	4.6	3.9	2.5
Manufacturing	306,597	-5.0	-5.6	3.9
Transport and transport equipment	285,581	1.3	0.6	-2.8
Building, construction, property development and investment	1,437,649	-1.5	-4.6	-7.4
Wholesale and retail trade	278,886	-1.3	-5.0	-4.7
Financial concerns [1]	940,367	0.2	3.3	11.9
Stockbrokers	63,461	-0.1	0.3	29.1
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	153,280	0.7	8.0	15.5
to purchase other residential property	1,920,476	1.4	1.6	2.5
other purposes	849,038	1.9	4.3	7.6
Others	1,009,189	-0.6	-3.4	2.0
Total	7,635,305	0.2	-0.2	1.9

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2025)

English version only

(HK$mn)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	306,597	303,276	3,313	8
(a) Textiles	10,580	10,227	353	-
(i) cotton	1,533	1,533	-	-
(ii) other	9,047	8,694	353	-
(b) Footwear & wearing apparel	26,813	26,813	-	-
(c) Metal products & engineering	39,804	39,637	166	1
(d) Rubber, plastics & chemicals	62,684	62,425	259	-
(e) Electrical & electronic	54,150	53,089	1,062	-
(i) telecommunication equipment	6,090	5,794	297	-
(ii) others	48,060	47,295	765	-
(f) Food	21,795	21,562	233	-
(g) Beverages & tobacco	10,978	10,978	-	-
(h) Printing & publishing	4,592	4,487	99	7
(i) Miscellaneous	75,201	74,058	1,143	-
2. Transport and transport equipment	285,581	281,611	3,401	569
(a) Shipping	100,947	99,838	1,108	1
(b) Air transport	34,496	34,200	296	-
(c) Taxis	44,498	43,935	-	563
(d) Public light buses	7,518	7,518	-	-
(e) Others	98,122	96,120	1,997	5
3. Electricity and gas	194,690	193,395	1,295	-
4. Recreational activities	12,926	12,925	1	-
5. Information technology	203,060	203,054	5	-
(a) Telecommunications	78,288	78,288	-	-
(b) Others	124,772	124,766	5	-
6. Building, construction, property development and investment	1,437,649	1,433,120	4,407	122
(a) Property development and investment	1,372,331	1,368,546	3,679	106
(i) Industrial	71,746	71,704	14	28
(ii) Residential	548,460	546,039	2,408	13
(iii) Commercial	539,090	538,290	740	60
(iv) Other properties	213,036	212,513	517	5
(b) Other	65,318	64,574	728	16
7. Wholesale and retail trade	278,886	275,899	2,763	224
8. Miscellaneous	4,525,137	4,509,724	10,462	4,951
(a) Hotels, boarding houses & catering	131,414	130,731	683	-
(b) Financial concerns #	940,367	933,212	6,979	176
(i) Investment companies	602,511	601,876	634	-
(ii) Insurance companies	37,284	37,199	85	-
(iii) Futures brokers	2,161	2,161	-	-
(iv) Finance companies and others	298,412	291,976	6,260	176
(c) Stockbrokers	63,461	63,461	-	-
(d) Professional & private individuals	2,922,795	2,916,789	1,231	4,774
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	153,280	153,280	-	-
(ii) to purchase other residential property	1,920,476	1,919,186	36	1,255
(iii) for credit card advances*	157,738)	)	)	
(iv) for other business purposes*	5,631)	844,323)	1,195)	3,520
(v) for other private purposes*	685,669)	)	)	
(e) All others	467,099	465,530	1,569	-
9. Loans and advances for use in Hong Kong	7,244,525	7,213,004	25,648	5,873

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.