

Residential mortgage loans in negative equity: End of December 2025

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	Dec-2025	Sep-2025	Jun-2025
Total outstanding number	21,304	31,449	37,806
As % of total mortgage borrowers	3.53%	5.28%	6.36%
Total outstanding value (HK\$ million)	105,434	156,758	190,161
As % of total outstanding value	5.49%	8.28%	10.07%
Value of unsecured portion (HK\$ million)	6,213	10,927	14,298
Loan-to-value ratio	106%	107%	108%
Delinquency ratio (more than 3 months)	0.31%	0.24%	0.21%