Annex

Analytical Accounts of the Central Bank

(in millions of Hong Kong dollars)

	Monetary Base (1)	Claims on the Hong Kong Special Administrative Region Government (2)	Claims on the Private Sector in Hong Kong (3)	Foreign Assets (4)	Foreign Liabilities (5)
31 October 2024	1,937,699	0	288,394	3,475,547	31,632
30 November 2024	1,950,121	0	287,835	3,506,396	27,964
31 December 2024	1,957,554	0	305,687	3,478,322	24,257
31 January 2025	1,994,954	0	353,985	3,486,468	23,913
28 February 2025	1,975,930	0	331,494	3,439,932	24,033
31 March 2025	1,977,122	0	342,252	3,415,897	30,703
30 April 2025	1,982,751	0	358,043	3,385,290	28,534
31 May 2025	2,124,920	0	325,621	3,586,636	30,980
30 June 2025	2,120,199	0	349,415	3,596,169	30,978
31 July 2025	2,042,560	0	317,605	3,539,764	32,573
31 August 2025	2,014,151	0	329,573	3,487,145	31,661
30 September 2025	2,020,184	0	350,045	3,459,071	33,602
31 October 2025	2,026,726	0	313,356	3,509,117	36,491

(1) The Monetary Base comprises Certificates of Indebtedness (for backing the currency notes), Government-issued currency notes and coins in circulation, the balance of the banking system and Exchange Fund Bills and Notes issued.

(2) Claims on the Hong Kong Special Administrative Region Government refer to any lending to the Government.

(3) Claims on the Private Sector in Hong Kong include bank deposits and certificates of deposit issued by banks.

(4) Foreign Assets represent the external assets of the Exchange Fund which exclude foreign currency deposits placed with and certificates of deposit issued by banks in Hong Kong.

(5) Foreign Liabilities include obligations under repurchase and swap agreements, and fees payable to the Exchange Fund’s external managers.

Hong Kong Monetary Authority

14 November 2025