

Residential mortgage loans in negative equity: End of September 2025

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	Sep-2025	Jun-2025	Mar-2025
Total outstanding number	31,449	37,806	40,741
As % of total mortgage borrowers	5.28%	6.36%	6.88%
Total outstanding value (HK\$ million)	156,758	190,161	205,881
As % of total outstanding value	8.28%	10.07%	10.95%
Value of unsecured portion (HK\$ million)	10,927	14,298	16,402
Loan-to-value ratio	107%	108%	109%
Delinquency ratio (more than 3 months)	0.24%	0.21%	0.17%