

Major Terms of Bauhinia 3

Issuer	Bauhinia ILBS 3 Limited, an SPV incorporated in Hong Kong, China		
Sponsor, Collateral Manager, Risk Retention Holder	The Hong Kong Mortgage Corporation Limited		
Issue Date	17 October 2025		
Issuance Size	US\$450.5 million		
Classes of Note	Class	Principal Amount (US\$ Mn)	Credit Ratings (Moody's)
	A1-SU	117.0	Aaa (sf)
	A1	229.9	Aaa (sf)
	B	32.0	Aa1 (sf)
	C	33.0	A3 (sf)
	D	16.0	Ba1 (sf)
	Sub. Notes	22.6	NR
	Total	450.5	
Asset Pool	33 senior infrastructure debt obligations across 28 projects		
A1-SU Notes	The A1-SU Notes is issued in accordance with the Sponsor's Social, Green and Sustainability Financing Framework		
Listing	The Hong Kong Stock Exchange		
Sole Global Coordinator	Standard Chartered Bank		
Joint Bookrunners	BNP Paribas, China International Capital Corporation Hong Kong Securities Limited, ING Bank N.V., Singapore Branch, MUFG Securities Asia Limited, Standard Chartered Bank		
Co-Manager	Fubon Bank (Hong Kong) Limited		
Legal Counsels	Linklaters, Simmons & Simmons, Clifford Chance		
Trustee	DB Trustees (Hong Kong) Limited		
Transaction Administrator	Deutsche Bank AG, Hong Kong Branch		