

Statistics of SVF Schemes Issued by SVF Licensees for First Quarter 2025⁽¹⁾

	Q1 2024	Q4 2024	Q1 2025	Quarterly Change	Year-on-year Change
Total number of SVF accounts in use ('000)	73,582	79,780	80,888	1.4%	9.9%
Total number of transactions ('000)	1,983,609	2,264,146	2,091,252	-7.6%	5.4%
<i>of which</i> Spending Payment	1,668,989	1,914,974	1,742,075	-9.0%	4.4%
<i>of which</i> Point-of-sale	1,512,760	1,593,921	1,531,699	-3.9%	1.3%
Online	156,229	321,053	210,376	-34.5%	34.7%
P2P Funds Transfer	42,607	44,934	48,259	7.4%	13.3%
Withdrawal ⁽²⁾	50,472	62,211	63,395	1.9%	25.6%
Add Value ⁽³⁾	221,542	242,028	237,523	-1.9%	7.2%
Total value of transactions (HK\$ Mn)	201,194	285,462	288,365	1.0%	43.3%
<i>of which</i> Spending Payment	57,736	68,238	66,855	-2.0%	15.8%
<i>of which</i> Point-of-sale	42,388	46,780	46,004	-1.7%	8.5%
Online	15,348	21,458	20,851	-2.8%	35.9%
P2P Funds Transfer	15,174	26,697	23,515	-11.9%	55.0%
Withdrawal ⁽²⁾	43,236	70,497	74,794	6.1%	73.0%
Add Value ⁽³⁾	85,047	120,031	123,202	2.6%	44.9%
Total SVF float and deposit (HK\$ Mn)	17,463	19,123	19,485	1.9%	11.6%

Notes

- Individual figures may not add up to the total due to rounding. Figures may be subject to subsequent adjustment.
- “Withdrawal” includes ATM cash withdrawal, funds transfer to the accounts of other financial institutions and outward remittance. Before Q1/2025, SVF transactions data comprise “point-of-sale spending payment”, “online spending payment”, “P2P funds transfer” and “add value”. Following the publication of “withdrawal” transactions, certain transactions that were previously classified as “point-of-sale spending payment”, “online spending payment” or “P2P funds transfer” are now reclassified as “withdrawal” to reflect the relevant nature of such transactions. Figures for

Q1/2024 and Q4/2024 have been adjusted accordingly from those released in June 2024 and March 2025 respectively to facilitate cross-period comparison.

3. Starting from the statistics for Q1/2022, the HKMA began to publish “add value” transactions data to provide more information regarding SVF transactions. Following the publication of “add value” transactions, transactions relating to certain receipts of online spending payment and P2P funds transfer that were previously counted under “online spending payment” or “P2P funds transfer” are now counted under “add value” to reflect the relevant nature of such transactions.